



Office of the Governor

**MICHELLE LUJAN GRISHAM**

# **LFC POLICY SPOTLIGHT ON HOMELESSNESS AND AFFORDABLE HOUSING SUPPORTS PRESENTATION**

## **WHY?**

New Mexico has done a great job of collecting data on the need for housing. Multiple local and regional reports exist with varying levels of data. Each of these reports identify numbers of people experiencing homelessness, numbers of precariously housed, or shortage of affordable housing units, however they do not answer the "why?". The "Why?" is how we know what to build and how much of it to build.

## **CREATIVE SOLUTIONS**

New Mexico, like most states, has relied on federal funds for development and local governments for implementation.

It has hampered the speed, and the creativity that we have been able to use in approaching the issue. By elevating state involvement, we can get creative about solutions, braid and capitalize on funding, and build statewide solutions based on the trends and predictive analysis of New Mexico.

## **WHAT SHOULD WE CONSIDER?**

- YIMBY (Yes In My Backyard)
- Fostering Trickle Down and Trickle Up
- Planning for the Renters and Buyers in the Next 10 Years
- Identifying the Return on Investment of Services and Initiatives
- Policy and Regulation Changes that Incentivize Development
- Defining Housing Stability and Community Revitalization Hand-in-Hand

## **CROSS-FIELD HOUSING COUNCIL**

Governor Lujan Grisham is forming a cross-field Housing Investment Council that will provide recommendations for policy and investments that can move forward comprehensive and strategic solutions.