

LFC Presentation

Increasing
Labor Force Participation



Why is NM's Labor Force Participation Rate Low?

NM participation rate is 56.7%, 5% lower than the national average of 61.7%

Top Reasons:

- 1. Workers leaving the state. NM population between the ages of 25-54 fell nearly 3.8%, while this number grew for the rest of the country.
- 2. NM is aging at a faster rate than the rest of the country
- More people are receiving disability. NM receiving SSI increased by 45.1% compared to 30.7% nationally
- 4. NM is the 6th highest in percentage of women with children 6-17 years of age not working.
- 5. Low cost of living making it possible for one income households.





NMDWS Response & Activities

- Targeted industry engagement (hospitality-tourism, entry level healthcare, municipal government, education and law enforcement)
- Community coordination to develop youth workforce participation (partnership with industry, school districts, youth development organizations)
- Career Transition Planning (model shifting interaction with unemployed)
- Investments to increase # and availability of shortterm training programs





State Fund Allocation - \$10.0m

- ☐ Youth workforce and apprenticeship development
 - Mobile job simulator focused on trades
 - Expansion of work-based learning activities statewide
 - Apprenticeship pathway development coordination with trades unions and Public Education
- ☐ Enhance Workforce Case Management
 - Review current infrastructure and processes across system
 - Improve adult job seeker experience, increase participation with NMDWS tools/resources (work underway)
 - Improve Business Engagement





Accomplishments To-Date

- Ready.NM.gov provide easy access for people across NM to find training, education and employment resources.
- Statewide Community Convenings
- Ongoing Statewide Hiring Events
- Northern & Central LWB State Corrections
- Eastern LWB Co-Enrollment
- NMPED/NMDWS Youth Work-Based Learning summer program

