

License Requirements:

- **Licensed Trainee:**
 - \$200 Application Fee
 - Proof of 75 Hours Education (15 USPAP, 30 Appraisal Principles, 30 Appraisal Procedures)
 - Personal History Questionnaire
 - 3 Character References
 - State Jurisprudence Exam (Passing Score of 70%)
 - Supervisor Declaration Form
 - Supervisor/Trainee Mandatory Course
 - *Renewal Requirements*- Bi-annually: 32 Hours Board Approved Continuing Education (no more than 14 online course hours) \$200 Fee.

- **Licensed Appraiser:**
 - \$380 Application Fee
 - Personal History Questionnaire
 - 3 Character References
 - 90 Hours of Education (15 USPAP, 30 Principles, 30 Procedures, 15 Analysis, 15 Valuation, 30 Sales/Income, 15 Report Writing)
 - 2,000 Appraising Hours (in no fewer than 12 months)
 - State Jurisprudence Exam (Passing Score of 70%)
 - Submit 3 Appraisals for review by the Board. (Pass)
 - National Exam (Pass)
 - *Renewal Requirements*- Bi-annually: 32 Hours Board Approved Continuing Education (no more than 14 online course hours) \$380 Fee.

- **Residential Certified:**
 - \$380 Application Fee
 - Personal History Questionnaire
 - Bachelor's Degree from Accredited College (Any Field of Study)
 - 3 Character References
 - 200 Hours of Education
 - 2,500 Appraising Hours (in no fewer than 24 months)
 - State Jurisprudence Exam (Passing Score of 70%)
 - Submit 3 Appraisals for review by the Board. (Pass)
 - National Exam (Pass)
 - *Renewal Requirements*- Bi-annually: 32 Hours Board Approved Continuing Education (no more than 14 online course hours) \$380 Fee.

- **General Certified:**
 - \$480 Application Fee
 - Personal History Questionnaire
 - Bachelor's Degree from Accredited College (Any Field of Study)

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ATTACHMENT B

- 3 Character References
- 300 Hours of Education
- 3,000 Appraising Hours (in no fewer than 30 months)
- State Jurisprudence Exam (Passing Score of 70%)
- Submit 3 Appraisals for review by the Board. (Pass)
- National Exam (Pass)
- *Renewal Requirements*- Bi-annually: 32 Hours Board Approved Continuing Education (no more than 14 online course hours) \$435 Fee.
- **Reciprocity:**
 - \$380 or \$480 Application Fee
 - Proof of Professional License (From Other State with same credentialing requirements as New Mexico)
 - Personal History Questionnaire
 - 3 Character References
 - State Jurisprudence Exam (Passing Score of 70%)
 - ASC Licensure Verification (Pass)
 - *Renewal Requirements*- Bi-annually: 32 Hours Board Approved Continuing Education (no more than 14 online course hours) \$200, \$380 or \$435 Fee.
- **Temporary Practice Permit:**
 - \$200 Application Fee
 - Letter of Assignment/Contract
 - Irrevocable Statement
 - ASC Licensure Verification
 - *No Renewal*-Permit will expire after 6 months with short extension possible.
- **Appraisal Management Company (AMC):**
 - Completed Notarized Application
 - \$1,000 Application Fee
 - Background Check Form (Pass)
 - Service of Process Form
 - EIC Proof of 15/7 Hour USPAP
 - Surety Bond Proof (\$25,000)
 - Identify EIC, CP, & Owner
 - NM State Tax ID #
 - Federal Tax ID #
 - Letters of Engagement
 - *Renewal Requirements*- Annually, Proof of continued \$25,000 surety bond, Proof EIC has taken a 7 or 15 Hour USPAP Update Course, \$550 Fee.