

LEDA TERM SHEET

Information	
<i>Project Name:</i>	
<i>Company (If Applicable):</i>	
<i>Primary Client Point of Contact:</i>	
<i>Project Location:</i>	
<i>Fiscal Agent:</i>	
<i>Contact:</i>	
<i>EDO:</i>	
<i>Regional Rep:</i>	

Prospective LEDA Award	
<i>State of NM:</i>	
<i>Local Level:</i>	
<i>Total:</i>	

Job Creation Commitment and Schedule						
<i>Year</i>	<i>Cumulative Full Time Job Creation Target</i>	<i>Minimum Job Requirement</i>	<i>Payroll</i>	<i>Job Determination Period</i>		<i>%-Clawback</i>
1				1/1/21	12/31/21	100
2				1/1/22	12/31/22	100
3				1/1/23	12/31/23	100
4				1/1/24	12/31/24	100
5				1/1/25	12/31/25	75
6				1/1/26	12/31/26	60
7				1/1/27	12/31/27	50
8-10				1/1/27	12/31/30	25
<i>Total</i>						
		Addt'l Notes:				
<i>Starting Headcount:</i>	0		<i>As of:</i>			

LEDA Disbursement Schedule		
<i>Tranche</i>	<i>Amount of State Contribution Available for Disbursement/Tranche</i>	<i>Disbursement Performance Milestone</i>
1		
2		
3		
4		

Additional Project Participation Agreement (PPA) Particulars			
<i>PPA Term/Project Period:</i>	2021 - 2031	<i>Proposed Security:</i>	Bond
<i>Other:</i>		<i>Other:</i>	

<i>Job Reporting:</i> 903A with Affidavit	Quarterly – Due on 4/30, 7/31, 11/30 and 1/31 for the preceding Quarter's 903A filing to the Dept of Workforce Solutions through the term of the PPA and Project Close-out.
<i>Add'l Notes</i>	

Project Timeline			
Public Approval Process		Other Key Milestones	
<u>Item</u>	<u>Target Due Date</u>	<u>Item</u>	<u>Target Due Date</u>
Application			
Economic Impact Analysis Data Form			
Company Financials			
Final PPA Complete			
Final IGA Complete			
Public Notice			
Review Cmte(s):			
1 st Public Hearing			
2 nd Public Hearing			
Ordinance Adopted			

Notes:

- LEDA is paid on a reimbursed basis for eligible expenditures for Land, Building and Infrastructure subject to the stipulated reimbursement schedule. Expenditures incurred prior to formal adoption of the PPA by the Fiscal Agent are not eligible for reimbursement.
- Funds transfer may take up to 30 days from NMEDD receipt of invoice from fiscal agent.
- LEDA Award is based on information presented and known at the time of presentation. LEDA award term sheet is not bidding and is subject to formal application and due diligence process. NMEDD and/or Fiscal Agent reserve the right to adjust or withdraw the LEDA award upon completion of due diligence and/or if project particulars change or for other compelling reasons.
- The above doesn't reflect other potential incentive, programs, tax abatements/credits that the company may access.

Prepared by: _____ on _____. Transmitted to Project on _____.