

FY24 HIGHER EDUCATION PRIORITIES

Supporting New Mexico
and our Students

*New Mexico Council of
University Presidents (CUP)*

*New Mexico Independent
Community Colleges (NMICC)*

*New Mexico Association of
Community Colleges (NMACC)*



New Mexico Higher Education Associations



Eastern New Mexico University • New Mexico Highlands University
New Mexico Institute of Mining and Technology
New Mexico State University • Northern New Mexico College
Western New Mexico University • University of New Mexico

Central New Mexico Community College
Clovis Community College • Luna Community College
Mesalands Community College • New Mexico Junior College
New Mexico Military Institute • Northern New Mexico College
San Juan College • Santa Fe Community College
Southeast New Mexico College • Western New Mexico University

ENMU-Roswell • ENMU-Ruidoso
NMSU-Alamogordo • NMSU-Dona Ana • NMSU-Grants
UNM-Gallup • UNM-Los Alamos • UNM-Taos • UNM-Valencia

I&G Funding: Address formula & inflation

Provide a minimum of 5% increase in I&G funding approximately \$35.9 million, plus a base adjustment for inflation in group and liability insurance and utility costs.



According to the U.S. Labor Department, the U.S. annual rate of inflation for the 12 months ending October 2022 was 7.7% (measured by CPI) – its highest rate since the early 1990s.

The annual rate of inflation for the prior year (ending October 2021) was 6.2% .



Compensation: Flexible compensation increase & employer contributions to ERB

- Appropriate a minimum 10% fully funded comp increase for all Higher Ed employees with the flexibility to budget an “average” 10% increase so institutions can address pay inequities for some of our lowest paid employees and successfully recruit and retain qualified faculty.
- Appropriate recurring funding to cover the FY24 (1%) increase in ERB employer contributions mandated by SB36 (Laws of 2022, Chapter 29).

Creating an Innovation Economy: Support Higher Education's Critical Role

Research Closing Fund (\$25 million)

Continued funding for the
Technology Enhancement Fund



Higher Education Endowment Fund (\$10 million)

Continued funding for the Higher
Ed Endowment Fund



Campus Safety

Campus Safety (\$8 million)

The safety and welfare of our students, our faculty, and our staff is a top priority for all New Mexico Higher Education. Funding is needed to:

- Enhance training of campus safety personnel, including providing robust mental health training.
- Update safety technology including electronic locks, surveillance cameras, license plate readers, monitoring software, gunfire detection equipment, and rescue equipment.

Supports for Student Success

Mental Health Services (\$6 million)

Higher education is stressful for students with one survey finding over 39% of students struggle with mental health while attending school. Funding will build a state-wide, higher education mental health structure, supporting institutions as they provide mental health services to students.

Wraparound Services (\$3 million)

To be successful, students may need additional support such as tutoring, advising, assistance in locating food, and affordable housing.





Dual Credit:

Provide appropriate support for colleges' cost of instruction

Allocate \$15 million – from sources outside the funding formula to support Higher Education Dual Credit programs over a three-to-five-year period.

Create an Innovation Economy: Support Higher Education's Critical Role



Workforce Training (\$10 million)

Recurring funding for comprehensive support for short-term bootcamp and other programs in demand by employers

High Skills Contract Training Endowment Fund (\$10 million)

Creation of an endowment to support workforce training into the future

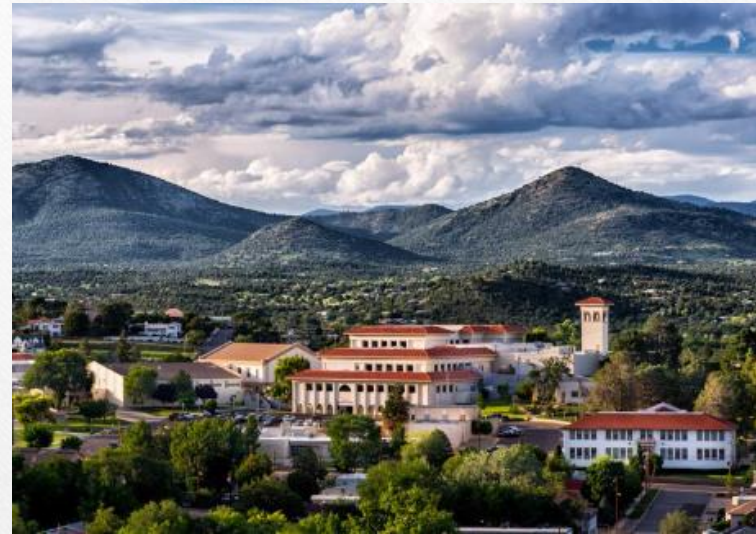


Provide \$25 million for infrastructure renewal and replacement

- Support to address critical deferred maintenance needs (use the original BR&R formula, excluding any square footage added in last 5 years)
- Support funding for critical Information Technology (IT) infrastructure

Fund \$8 million for Cybersecurity

- Provide funding to implement advanced technical safeguards across all New Mexico higher education
- Provide funding for cyber insurance coverage & security assessments





Student Financial Aid: Address funding & uses

Lottery Scholarship

- Support strategies to ensure the Lottery Scholarship is fully funded
- Allow authorization to allow broad hardship exemptions to the 15 SCH/7 semester requirement for students with family, personal, health, financial or employment issues

Opportunity Scholarship

- Support continued funding of the Opportunity Scholarship.
- Provide possible authorization for the Opportunity Scholarship to cover an additional year to allow Lottery Hardship Exemption students to complete their degree

Priorities for the 2023 Legislative Session

- **I&G Funding:** Provide a minimum 5% increase in I&G funding and address inflation.
- **Compensation:** Fully fund a 10% compensation increase, allowing for flexibility; fund ERB contribution increase.
- **Higher Education's Role in Creating an Innovation Economy:** \$25 million for the Research Closing Fund, \$10 million for the Higher Ed Endowment Fund, \$10 million for Workforce Training, \$10 million for High Skills Contract Training Endowment.
- **Campus Safety:** Provide \$8 million for enhanced training combined with technology.
- **Student Success:** Provide \$6 million in funding for mental health services and \$3 million for wrap around services.
- **Dual Credit:** Provide \$15 million to support colleges' cost of instruction.
- **Infrastructure Renewal & Replacement:** Provide \$25 million for deferred maintenance and critical IT infrastructure, plus support for updated facilities index.
- **Financial Aid:** Provide funding for the Lottery & Opportunity scholarships and ensuring eligibility for hardship exemptions.

Thank you for your support!

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