Strategic Plan for the City of Las Cruces Economic Development Department

Presenters

Mr. Ifo Pili

Las Cruces City Manager

Mrs. Elizabeth Teeters

Business Development Administrator The mission of the Economic Development Department is to build economic prosperity through business support, affordable housing, and downtown cultural events for residents, businesses, and partners so they can live, invest and build a community that fosters economic wellbeing, business growth and thriving human services for the alleviation of poverty.

OUTLINE

- Elevate Las Cruces
- COVID Recovery
- Economic Development Programs
- Invest with us for the future!

ELEVATE VISION

Las Cruces is an inclusive community, recognized for its cultural diversity, enchanting natural amenities, and vibrant quality of life.

ENVIRONMENT

THEMES IN ELEVATE LAS CRUCES

ECONOMIC DEVELOPMENT ACTIONS

>100

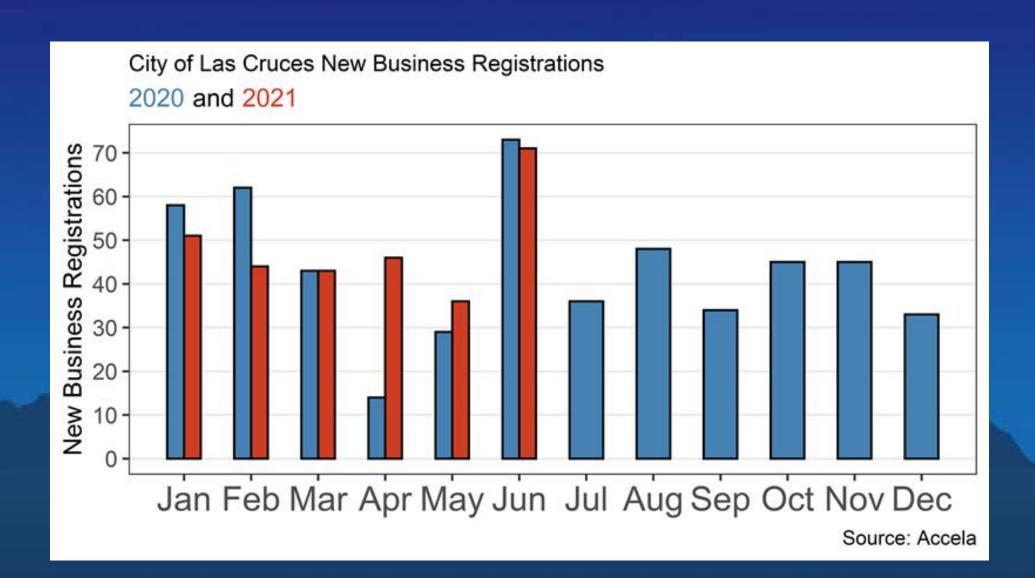
LIVABILITY

PROSPERITY

ACTIONS

- Establish programs to encourage <u>growth and retention of local</u> <u>businesses</u>.
- Locate future <u>affordable housing</u> units in a dispersed manner throughout the city to avoid the creation of concentrated low-income districts.
- Work with economic development partners to improve the functionality of and communication about <u>workforce programs</u> so they are more easily accessed and navigated.
- Provide <u>incentives</u> for development sites that are already served by water and wastewater infrastructure.

ECONOMIC IMPACTS FROM COVID 7



Downtown

- 11 new businesses
- 7 Renovate Main Street grants
- 29 new jobs
- \$2.8M in private improvement

Film Las Cruces

- \$473,753 in direct spend
- 440 hotel nights
- 288 worker days
- 27 production days

MVEDA

- \$19 average wage
- 612 jobs
- \$58.71M in capital investment

Saprillo











PANDEMIC RESPONSE PARTNERS



ARROWHEAD CENTER®

















COLLABORATION IS KEY

- Technical assistance
- E-commerce/social media
- Microloans
- Business accelerator
- Webinars
- Business retention
- Workforce

CARES GRANT

- \$5.4 million distributed
- 564 businesses received funds
- 2 rounds
 - 1st Up to \$20,000
 - 2nd \$1,700 per business

- Eligible expenses:
 - Non-owner employee payroll
 - Rent
 - Scheduled mortgage payments
 - Insurance
 - Utilities
 - Installing plexiglass barriers
 - Purchasing web-conferencing or other technology to facilitate work-athome
 - Personal protective equipment (PPE) and sanitizing supplies
 - Equipment for outdoor dining and operations

ECONOMIC IMPACTS FROM GRANT 13



ECONOMIC ASSISTANCE PROGRAMS

- \$225k in Renovate Main Street grants since 2017
- 65% increase in TIDD revenues from FY20 to FY21
- Downtown housing feasibility study
- Business Retention and Expansion program
- Financial literacy classes
- Reskilling and upskilling workforce programs

HOUSING INVESTMENTS

 Paseos Verdes Mixed use Redevelopment on El Paseo-South Solano





Paseos Verdes

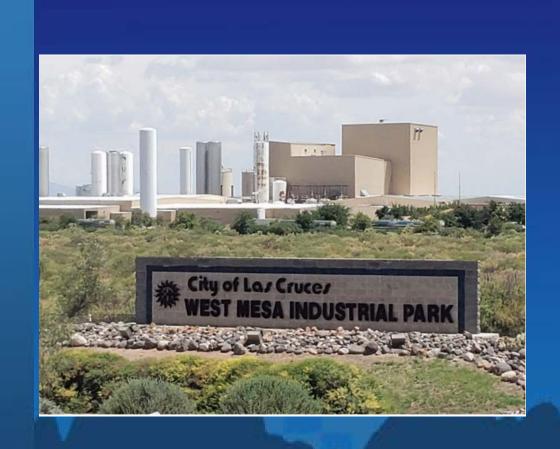




HOUSING INVESTMENTS

- Paseos Verdes Mixed-use Redevelopment on El Paseo-South Solano
- Desert Hope AH Multifamily (40 units) Newly completed
 Phase I; Phase II planning
- 5-acre Land Acquisition on Amador Corridor future mixed-use development
- SkyLark Subdivision (up to 20 units)
- Sierra Subdivisions (32 Units)
- Oak Street CDBG Rehab (Homeless Vet MF complex)

REBRAND THE INDUSTRIAL PARK 17





LAS CRUCES
INNOVATION AND
INDUSTRIAL PARK

LAS CRUCES

INNOVATION AND INDUSTRIAL PARK

- Approximately 1,800 acres, 1,400 undeveloped
 - 1,300 city owned
 - 900 available for sale/lease
- Ample available utility-served land
- Adjacent to airport and restricted airspace
- Proximity to White Sands, SpacePort America, 2 military bases, and Mexican border
- NMSU: 1 of 16 UAS Centers of Excellence
 - PSL is 1 of 7 FAA-approved UAS test sites

THE FUTURE



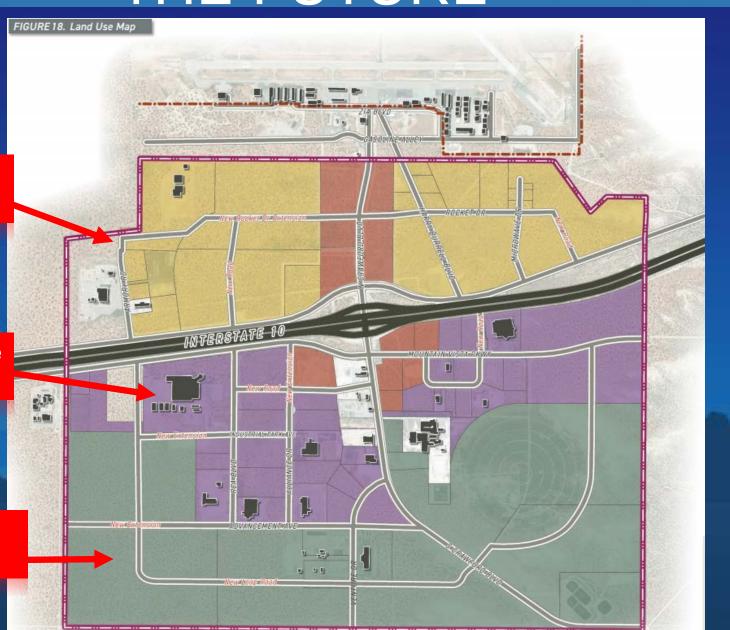
THE FUTURE

Aerospace/ Aviation/Defense

Manufacturing/Ware housing/Distribution

Value-Added Agriculture

Malloaltal o



PLANNING TO IMPLEMENTATION

- LCIIP Master Plan adopted
- Site Certification Program in process
 - Lower investor risk and time to market
- Fast-track permitting process in progress
- Marketing campaign in progress
- Overlay zone adopted
- Landscape Master Plan in progress

LAS CRUCES INTERNATIONAL AIRPORT

- 20 businesses operating at LRU
- Over 4,600 acres; Additional land set aside to protect from encroachment
- Ready to support passenger air service
- LRU is an international airport!

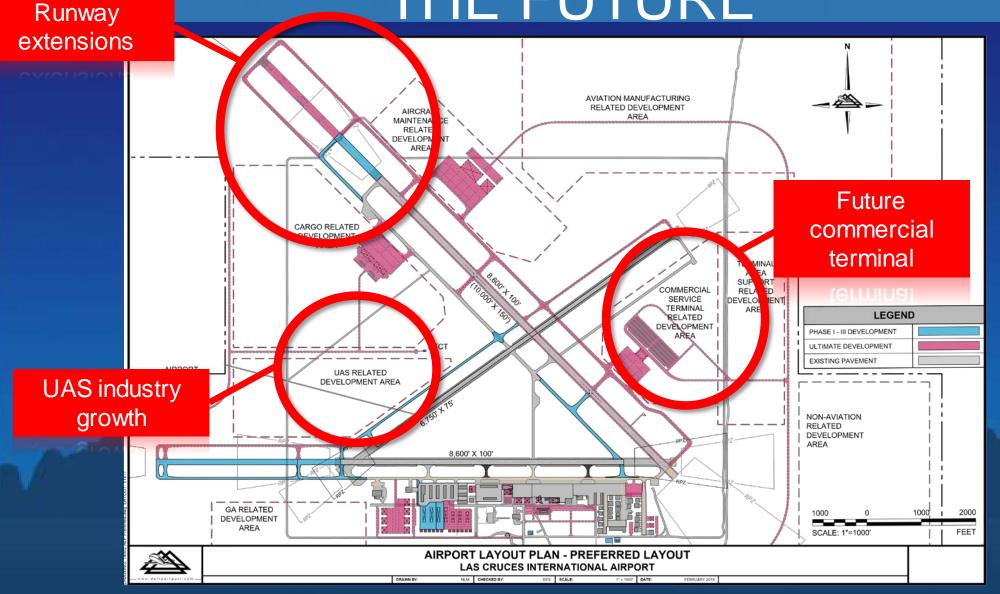


CRUCIAL AIRPORT PRIORITIES

- Safety and security
 - Pavement and facility operations and maintenance
- Increase activity, vibrancy, economic vitality
 - Open for Business!
 - Coordination with Innovation and Industrial Park goals
- Attract commercial passenger service provider(s)



THE FUTURE



WE'RE OPEN FOR BUSINESS, BUT...25 WE HAVE COMPETITION!

New Mexico business incentives

- Local Economic Development Act (State & Local)
- Job Training Incentive Program
 - Wage+ (Local)
- High Wage Jobs Tax Credits
- Manufacturer's Investment Tax Credit

WE'RE OPEN FOR BUSINESS, BUT...26 WE HAVE COMPETITION!



<u>Arizona</u>

- Sales Tax Exemption
 For Manufacturing
- Primary Jobs Incentive (Local)



Texas

Ch. 380-381
Economic
Development
Agreements



<u>Colorado</u> Enterprise Zone

WE'RE OPEN FOR BUSINESS, BUT...27 WE HAVE COMPETITION!

Lengthy process for sale of municipally-owned land

>\$25,000 land sale requires appraisal

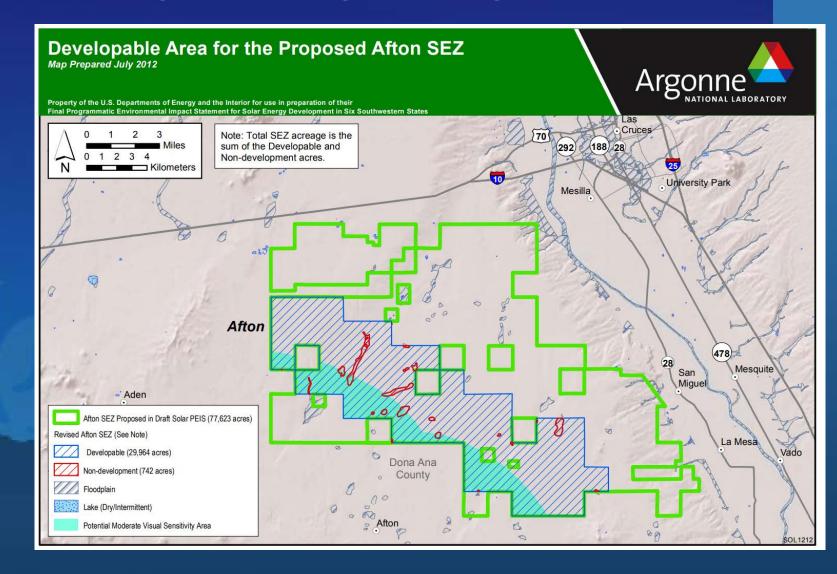


87 ADDITIONAL DAYS

(If all goes well)

CLEAN ENERGY INNOVATION

Afton Solar
Energy Zone has been designated by the Bureau of Land
Management



HOW THE STATE CAN HELP:

TRANSFORMATIONAL ECONOMIC DEVELOPMENT OPPORTUNITIES

- Streamline sale of municipally-owned land (NMSA 3-54-1)
 - Increase minimum sale threshold
 - Streamline and modernize rezoning processes
- State incentives
 - Expand LEDA programs, including more local flexibility
- LCIIP and Airport Priorities
 - Runway/taxiway extensions
 - Infrastructure to support business expansion/attraction
 - Attract commercial passenger service provider(s)
- Clean Energy Innovation

QUESTIONS

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Where were

How we got here

Where we're going



Where were

How we got here

Where we're going



RECOVERY ASSISTANCE PARTNERSHIP

CALIFORNIA

Economic Relief& Development

COLORADO

 Economic Recovery & Relief Cash Fund

VIRGINIA

 Economic Relief & Development

Developmen

ILLINOIS

- Back to Business Grant Program
- Start up funds
- Start up Tunds