## What's Wine Worth?



2022 New Mexico

Economic Impact Study

presented by WineAmerica,
The National Association of American Wineries

7,918 Jobs Wine Producers

57

86,434 Tourism Visits

> \$29.33 Million Tourist Expenditures

\$80.81 Million Total Taxes

\$318.90

Million

Annual

Wages

\$49.20 Million Federal Taxes

> \$31.61 Million State & Local Taxes

## WHAT'S IN A BOTTLE OF WINE?

\$1.12 BILLION

**Total Impact** 

National Economic Impact Study of the American Wine Industry 2022\* by John Dunham & Associates, New York. Details at www.wineamerica.org

## Economic Impact of Wine Industry 2022 Data

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Direct Economic Impact			
-	Jobs	Wages	Output
Winery <sup>1</sup>	669	\$28,567,100	\$211,522,400
Vineyard <sup>2</sup>	15	\$415,200	\$782,700
Wholesale	209	\$11,483,100	\$50,418,400
Retail	3,370	\$105,894,300	\$243,446,000
Associations	6	\$445,400	\$1,322,500
Research and Education	4	\$362,800	\$807,100
Tourism	333	\$8,088,000	\$22,294,800
Total	4,606	\$155,255,900	\$530,593,900

Supplier Impact			
	Jobs	Wages	Output
Agriculture	96	\$2,770,900	\$8,586,000
Mining	20	\$2,068,100	\$14,353,800
Construction	13	\$636,500	\$2,636,900
Manufacturing	73	\$5,118,800	\$38,164,000
Wholesale	164	\$10,315,800	\$36,794,800
Retail	28	\$964,600	\$2,866,900
Transportation & Communication	212	\$14,490,500	\$55,881,100
Finance, Insurance & Real Estate	210	\$7,349,800	\$48,650,400
Business & Personal. Services	435	\$25,026,900	\$54,514,300
Travel & Entertainment	97	\$2,476,700	\$5,566,200
Government	42	\$3,600,500	\$8,914,700
Other	0	\$0	\$0
Total	1,390	\$74,819,100	\$276,929,100

Induced Economic Impact			
	Jobs	Wages	Output
Agriculture	82	\$2,806,300	\$8,192,100
Mining	13	\$1,291,400	\$9,432,400
Construction	14	\$703,700	\$2,914,300
Manufacturing	54	\$3,200,700	\$30,273,700
Wholesale	52	\$3,904,000	\$15,319,100
Retail	249	\$7,859,100	\$22,720,900
Transportation & Communication	120	\$8,521,200	\$34,625,100
Finance, Insurance & Real Estate	188	\$8,039,500	\$73,877,000
Business & Personal Services	783	\$41,145,500	\$83,462,700
Travel & Entertainment	288	\$7,416,300	\$19,921,300
Government	25	\$1,899,200	\$6,387,500
Other	54	\$2,043,000	\$3,156,300
Total	1,922	\$88,829,900	\$310,282,400

<u> 18 46 2 </u>	Jobs	Wages	Output
Total Economic Impact	7,918	\$318,904,900	\$1,117,805,400
	Federal	State and Local	Total
Business Taxes	\$49,198,000	\$31,612,300	\$80,810,300
Consumption Taxes	\$3,913,200	\$31,592,700	\$35,505,900
Total Taxes	\$53,111,200	\$63,205,000	\$116,316,200

<sup>&</sup>quot;Winery" includes all facilities including vineyards.

John Dunham & Associates 2022

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<sup>&</sup>lt;sup>2</sup> "Vineyard" includes only independent farms not owned by wineries.