

## **MainStreet Public Infrastructure Funding FY2018**

**Legislative Request:** \$5 million in Public Infrastructure for MainStreet communities

- NMMS has \$8.9 million Construction Ready Public Infrastructure projects including “Great Blocks,” NMDOT and “Complete Streets” projects
  - NMMS investing in construction ready public infrastructure documents
    - Signed and executed engineer surveys and design schematics for public infrastructure
    - Includes all signoffs by regulatory agencies including NMDOT, NMHPD, and all Environmental Impact Assessments
  - State Public Infrastructure funding can be used to leverage Federal funds to complete projects
  
- NMMS has \$23.6 million in Public Infrastructure projects requiring Construction Documents to get into the construction pipeline
  
- New Mexico’s rural downtowns have aging and deteriorating public infrastructure
  - Most installed in 1940s/50s; many commercial district streets date back to WPA/New Deal era
  - Deteriorating public right-of-way, pedestrian safety, drainage, night lighting
  - Barrier to private sector reinvestment in both commercial buildings and business expansion/start ups/ retention
  - Barrier to new entrepreneurial ventures
  - Barrier to creating cultural and heritage tourism growth
  - Barrier to commercial real estate re-development
  
- MainStreet programs will actively engage leveraging stronger private sector reinvestment strategies once public infrastructure improvements

- Rural communities heavily dependent on GRT, particularly tied to tourism, creative enterprises and small businesses
  - Tourism Industry promoting destination and cultural and heritage visitation for rural towns to market their cultural and heritage assets
  - Strongest GRT growth potential in rural communities is in cultural and heritage and recreational tourism: related hospitality businesses (historic hotels, motels, B&Bs), restaurants and cafes and retail
  - These assets are primarily in downtowns, but downtowns need major public infrastructure investment to increase commercial viability
  - Need to ensure public infrastructure is redeveloped to grow local economy

*08-30-16*