

JTIP: CREATING JOBS FOR NEW MEXICO

\$15 M PER YEAR

IS NEEDED TO ENSURE
ADEQUATE FUNDS ARE
AVAILABLE TO TRAIN NEW
MEXICANS

The Job Training Incentive Program (JTIP):

- Elevates the skill level of New Mexico residents, thereby increasing their earning potential.
- Supports local employers that are expanding and hiring.
- Attracts new employers to New Mexico.
- Provides partial reimbursement of a new employee's wage.
- Allows for reimbursement upon successful completion of training for permanent, full-time jobs occupied by New Mexico residents.
- Requires that an employer must be a manufacturer or non-retail service entity that generates more than 50% of its revenue from outside of the state and is adding new jobs.

THE IMPACT OF INVESTING IN NEW MEXICO'S WORKFORCE

	AMOUNT AWARDED	NUMBER OF COMPANIES	EMPLOYEES TRAINED	ESTIMATED NEW ANNUAL PAYROLL
FY 19	\$16.77M	71	2,333	\$71.6M
FY 18	\$15.35M	59	1,703	\$76.1M
FY 17	\$12.75M	57	2,009	\$69.7M

JTIP RANKS IN THE
TOP 10
NATIONALLY
FOR QUALITY AND VALUE

Over the last five fiscal years, the program has averaged just under \$14 million annually in JTIP funding. Providing \$15 million for JTIP annually will help ensure adequate funding is available to employers hiring and training New Mexicans.

SINCE ITS INTRODUCTION IN 1972, JTIP HAS SUPPORTED

**48,000
NEW JOBS**

**1,500
BUSINESSES**