

VENTURE ACCELERATION FUND

Investing in Local Companies for Job Creation

HIGH ECONOMIC IMPACT

The Venture Acceleration Fund provides investments of up to \$100,000 in northern New Mexico businesses. The fund's primary goal is to invest in local businesses who can create jobs. Launched in the fall of 2006, the fund invests approximately \$350,000 per calendar year in businesses located in Los Alamos, Santa Fe, Sandoval, Rio Arriba, Taos and Mora counties.

The fund has had an enormous positive impact in the northern New Mexico business community, enabling startups and second stage businesses to create new jobs.

159 JOBS DIRECTLY AFFECTED

Since its inception in 2006 and through 2013, a total contribution of \$3.2 million in 49 northern New Mexico businesses has resulted in a total of \$113.5 million in cumulative return on investment (ROI), with 159 jobs created or retained.

FOUNDING INVESTOR

Los Alamos National Security, LLC (LANS) is the founding investor with more than \$3 million contributed, and has remained the cornerstone of the fund since welcoming new partners to invest into the fund.

// [The VAF Award] provided a very important stepping stone to the company landing a \$500,000 grant shortly thereafter. It made the difference in whether we survived or not,"

- Scott Laidlaw, co-founder of Imagine Education (Taos) 2011 VAF recipient



NEW INVESTMENT PARTNERS

Los Alamos County began investing alongside LANS in 2013. Recognizing the importance local partnerships play in the future of the fund, the County has continued their support of the fund in 2014. This year, the City of Santa Fe and New Mexico Manufacturing Extension Partnership (MEP) also began investing in the fund. All of our partners have become an important source of identifying key businesses in our region who have the potential to create jobs and bring additional revenue to the region.

CUMULATIVE RESULTS

