



New Mexico Jobs Council Regional Jobs Data and Online Data Repository

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New Mexico Jobs Council

Background



The Objective

Return the State of New Mexico to Pre-2008
Recession Employment Levels by 2024

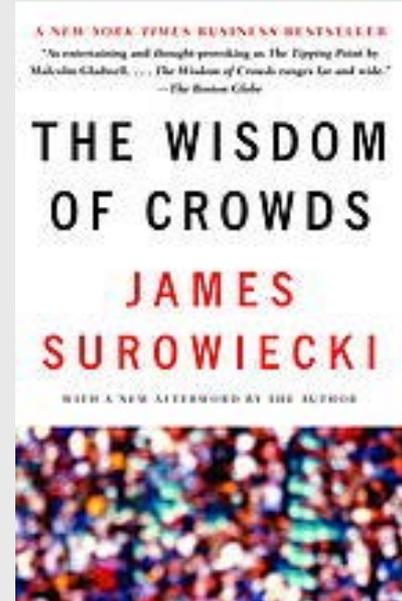


The Goals

- ▶ GOAL ONE: Develop a nuanced but straightforward framework for identifying job-creation priorities.
- ▶ GOAL TWO: Ascertain: 1) the estimated number of jobs that would have to be created in order to return to pre-recession employment levels; 2) the economic sectors those jobs could come from and the regions in the state where those would likely be created; and 3) the factors impeding or prohibiting those jobs from being created.
- ▶ GOAL THREE: Begin building bipartisan consensus on legislative measures that could “move the needle” on job-creation in the next five to seven years.

Who is the Expert?

We All
Are!

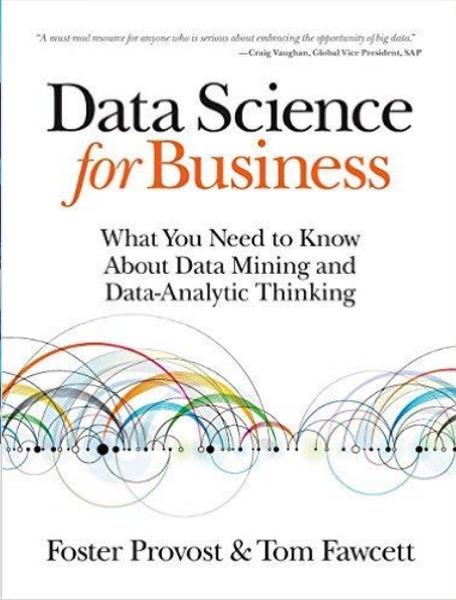
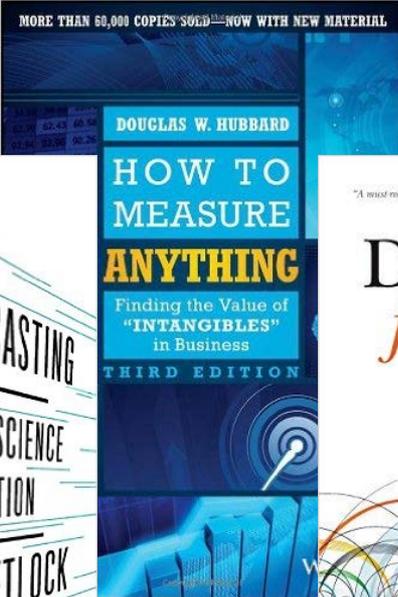
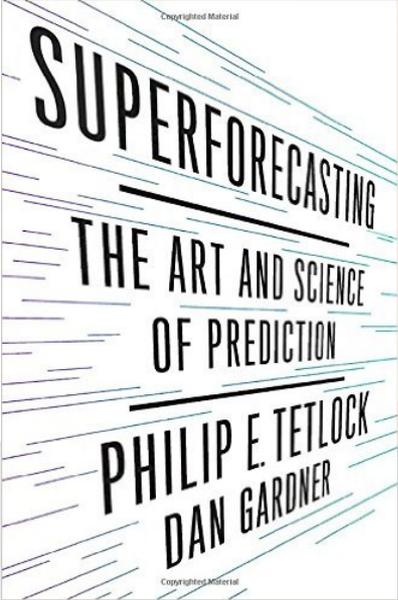
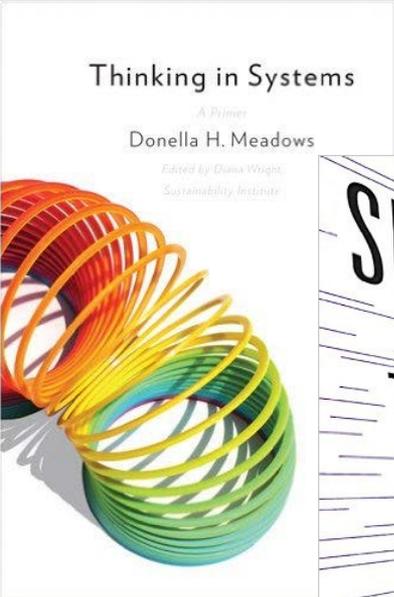




The Power Is In The Process Coherence

- An Assessment, Not A Plan
- Cooperation, Collaboration and Inclusion
- Comprehensive
- Transparent
- Focus Economic Base Jobs

Measurable



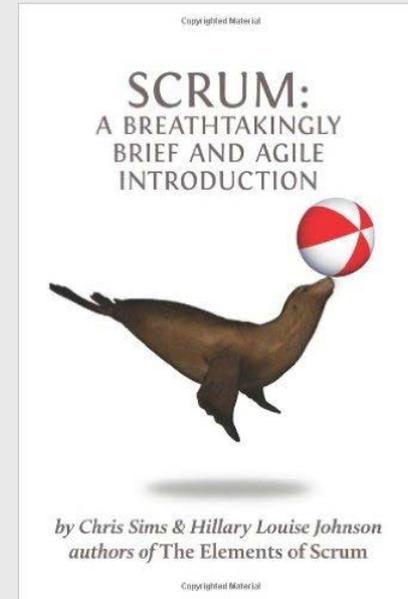
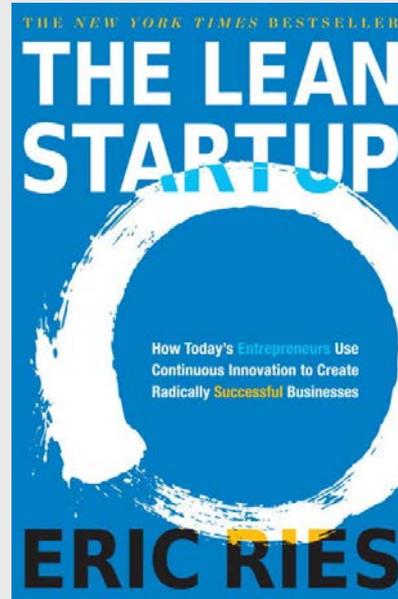


The Power Is In The Process Predicament Assessment

Estimate 2014 and 2024:

- ➡ Population Growth
- ➡ Workforce Participation
- ➡ Unemployment Rate
- ➡ Economic Base Jobs Rate

Agile





The Power Is In The Process Job Creation Program Theater Estimates

From 2014 to 2024:

- ➡ Economic Sectors in Theater
- ➡ Economic Base Jobs Possible
- ➡ Transactions to Create Economic Base Jobs
- ➡ Programmatic Dependent Job Creation
- ➡ Players Required for Success



The Power Is In The Process

Factors of Production Gaps

- Marketing & Sales Apparatus
- Building, Land, Infrastructure, & Capital
- Qualified Workforce, Housing, & Community Quality
- Leadership, Organization, & Business Climate



Job Creation Program Theaters



Job Creation Program Theater Definition

- ▶ A specialized area of economic base job creation program activity and responsibility. Each job creation program theater is distinguished by the focus of specific economic sectors, the program approaches used, the type of organizations required to participate, the professional qualifications required, and the metrics used to measure them.



Job Creation Program Theater Solowork

► Definition:

- A Solowork economic base worker performs work full time from a home office, workshop, studio or mobile platform. While they may work for a corporation, they do not work in a centralized workplace. They must also be a resident of the state and a taxpayer. The qualifier for economic base is that a job brings in 51% or more revenue from out of state. The level of income generated by a Solowork economic base worker should exceed 200% of the federal poverty rate.

► Economic Sectors Included:

- Solowork



Job Creation Program Theater Startup

▶ **Definition:**

- ▶ The focus of this theater is entrepreneurs. The mission is helping community members turn their business ideas into enterprises with economic-base employees. Program activities: increasing rate and quality of ideas, innovation and IP that can be converted, conversion of ideas into viable enterprises, helping them grow.

▶ **Economic Sectors Included:**

- ▶ Emerging Tech



Job Creation Program Theater Visitor Driven

- ▶ **Definition:**

- ▶ Economic base jobs with salaries paid from the local sale of goods and services to visitors from out-of-state.

- ▶ **Economic Sectors Included:**

- ▶ Visitor



Job Creation Program Theater Employer Recruitment, Retention, & Expansion

► **Definition:**

- Employer RR&E is focused on procuring economic base jobs by attracting new companies and helping existing companies survive and grow. Jobs in this theater take place in commercial office and industrial facilities, and the employees are hired as W2 employees.

► **Economic Sectors Included:**

- Back Office, Exported Services, Integrated IT/Cyber, Manufacturing



Job Creation Program Theater Film & Digital Media

▶ **Definition:**

- ▶ Recruiting and developing the production of feature films, independent films, television, regional and national commercials, documentaries, animation, video games, webisodes, mobile applications and post production work intended for commercial exploitation and exhibitions out of state.

▶ **Economic Sectors Included:**

- ▶ Film & Digital Media



Job Creation Program Theater Federal Government

▶ **Definition:**

- ▶ Increasing the number of jobs paid for by the federal government. This includes general schedule (GS jobs), private sector federal contractors jobs, jobs generated by federal grants and loans, and jobs in healthcare and higher education created as a result of expansion of federal funds and programs.

▶ **Economic Sectors Included:**

- ▶ Federal Government, Health and Social Services, Education



Job Creation Program Theater Agriculture

- ▶ **Definition:**

- ▶ Procurement of economic base jobs by attracting, expanding and creating enterprises that grow, process and distribute food and fiber.

- ▶ **Economic Sectors Included:**

- ▶ Agriculture



Job Creation Program Theater Energy & Extractives

► **Definition:**

- procurement of economic base jobs in two primary areas of the export economy; the extraction and processing of raw materials from the land for export and the production and transmission of energy for export out of the state.

► **Economic Sectors Included:**

- Energy and Extractives



Job Creation Program Theater Retirement

- ▶ **Definition:**

- ▶ Economic-base retirees have a combination of net worth and retirement income in excess of 200% of the federal poverty guidelines. Because their investment and retirement income are from outside the state, they will have the same impact on the local and state economy as the creation of a new economic base job..

- ▶ **Economic Sectors Included:**

- ▶ Retirement



2024 Economic Base Jobs Predicaments



2024 Economic Base Jobs Predicament Northwest Council of Governments

	<u>Total Jobs</u>	<u>New Economic Base Jobs</u>
Close the Current Unemployment Gap from 10.13% to 6.49%	3,467	1,539
Needed for New Population of 251,945 and Workforce Participation Rate of 42.82%	11,936	5,299
<u>Ebase Jobs Attrition Rate of 21.25% on 44,778 Economic Base Jobs</u>		9,515
Total New Economic Base Jobs over 10 Years		16,353
Average New Economic Base Jobs per Year		1,635



2024 Economic Base Jobs Predicament North Central Council of Governments

	<u>Total Jobs</u>	<u>New Economic Base Jobs</u>
Close the Current Unemployment Gap from 10.07% to 5.24%	6,469	2,329
Needed for New Population of 306,871 and Workforce Participation Rate of 48.58%	14,210	5,116
<u>Ebase Jobs Attrition Rate of 20.00% on 50,856 Economic Base Jobs</u>		10,171
Total New Economic Base Jobs over 10 Years		17,616
Average New Economic Base Jobs per Year		1,762



2024 Economic Base Jobs Predicament Mid-Region Council of Governments

	<u>Total Jobs</u>	<u>New Economic Base Jobs</u>
Close the Current Unemployment Gap from 9.44% to 4.74%	18,583	6,504
Needed for New Population of 1,002,340 and Workforce Participation Rate of 44.00%	43,492	15,222
<u>Ebase Jobs Attrition Rate of 25.00% on 147,044 Economic Base Jobs</u>		36,761
Total New Economic Base Jobs over 10 Years		58,487
Average New Economic Base Jobs per Year		5,849



2024 Economic Base Jobs Predicament Eastern Plains Council of Governments

	<u>Total Jobs</u>	<u>New Economic Base Jobs</u>
Close the Current Unemployment Gap from 5.50% to 4.50%	412	165
Needed for New Population of 96,851 and Workforce Participation Rate of 45.79%	2,985	1,194
<u>Ebase Jobs Attrition Rate of 20.00% on 16,942 Economic Base Jobs</u>		3,388
Total New Economic Base Jobs over 10 Years		4,747
Average New Economic Base Jobs per Year		475



2024 Economic Base Jobs Predicament Southwest Council of Governments

	<u>Total Jobs</u>	<u>New Economic Base Jobs</u>
Close the Current Unemployment Gap from 14.63% to 5.46%	2,120	966
Needed for New Population of 64,660 and Workforce Participation Rate of 39.06%	2,036	928
<u>Ebase Jobs Attrition Rate of 21.11% on 10,877 Economic Base Jobs</u>		2,296
Total New Economic Base Jobs over 10 Years		4,189
Average New Economic Base Jobs per Year		419



2024 Economic Base Jobs Predicament Southeastern Council of Governments

	<u>Total Jobs</u>	<u>New Economic Base Jobs</u>
Close the Current Unemployment Gap from 5.05% to 3.47%	1,936	684
Needed for New Population of 322,447 and Workforce Participation Rate of 45.91%	24,582	8,685
<u>Ebase Jobs Attrition Rate of 16.14% on 50,485 Economic Base Jobs</u>		8,150
Total New Economic Base Jobs over 10 Years		17,518
Average New Economic Base Jobs per Year		1,752



2024 Economic Base Jobs Predicament South Central Council of Governments

	<u>Total Jobs</u>	<u>New Economic Base Jobs</u>
Close the Current Unemployment Gap from 17.25% to 4.35%	14,579	4,889
Needed for New Population of 285,617 and Workforce Participation Rate of 45.83%	17,042	5,715
<u>Ebase Jobs Attrition Rate of 24.24% on 41,982 Economic Base Jobs</u>		10,176
Total New Economic Base Jobs over 10 Years		20,779
Average New Economic Base Jobs per Year		2,078



2024 Economic Base Jobs Predicament State of New Mexico

	<u>Total Jobs</u>	<u>New Economic Base Jobs</u>
Close the Current Unemployment Gap from 9.93% to 4.79%	47,565	17,075
Needed for New Population of 2,330,730 and Workforce Participation Rate of 44.89%	116,284	42,157
<u>Ebase Jobs Attrition Rate of 22.30% on 362,964 Economic Base Jobs</u>		80,457
Total New Economic Base Jobs over 10 Years		139,690
Average New Economic Base Jobs per Year		13,969



2024 Economic Base Jobs Creation Estimates

2024 Economic Base Jobs Creation Estimate

Northwest Council of Governments

Job Creation Program Theater	NW CoG	% Programmatic Job Creation	Programmatic Job Creation	Situational Job Creation
Solowork	400	50%	200	200
Startup	200	70%	140	60
Visitor Driven	750	70%	525	225
Employer RR&E	1,850	85%	1,573	278
Film & Digital Media	70	100%	70	-
Federal Government	1,510	75%	1,133	378
Agriculture	575	50%	288	288
Energy & Extractives	1,500	50%	750	750
Estimate Total	6,855	69%	4,678	2,178
Perdicament Total	16,353			
(Shortage)	(9,498)			

2024 Economic Base Jobs Creation Estimate

North Central Council of Governments

Job Creation Program Theater	NC CoG	% Programmatic Job Creation	Programmatic Job Creation	Situational Job Creation
Solowork	2,130	50%	1,065	1,065
Startup	1,230	70%	861	369
Visitor Driven	7,700	70%	5,390	2,310
Employer RR&E	4,180	85%	3,553	627
Film & Digital Media	810	100%	810	-
Federal Government	7,730	75%	5,798	1,933
Agriculture	2,200	50%	1,100	1,100
Energy & Extractives	800	50%	400	400
Estimate Total	26,780	69%	18,977	7,804
Perdicament Total	17,616			
Surplus	9,164			

2024 Economic Base Jobs Creation Estimate

Mid-Region Council of Governments

Job Creation Program Theater	Mid-CoG	% Programmatic Job Creation	Programmatic Job Creation	Situational Job Creation
Solowork	8,500	50%	4,250	4,250
Startup	5,100	70%	3,570	1,530
Visitor Driven	7,000	70%	4,900	2,100
Employer RR&E	30,400	85%	25,840	4,560
Film & Digital Media	10,000	100%	10,000	-
Federal Government	20,700	75%	15,525	5,175
Agriculture	600	50%	300	300
Energy & Extractives	1,500	50%	750	750
Estimate Total	83,800	69%	65,135	18,665
Perdicament Total	58,487			
Surplus	25,313			

2024 Economic Base Jobs Creation Estimate Eastern Plains Council of Governments

Job Creation Program Theater	EP CoG	% Programmatic Job Creation	Programmatic Job Creation	Situational Job Creation
Solowork	40	50%	20	20
Startup	30	70%	21	9
Visitor Driven	445	70%	312	134
Employer RR&E	642	85%	546	96
Film & Digital Media	16	100%	16	-
Federal Government	648	75%	486	162
Agriculture	283	50%	142	142
Energy & Extractives	226	50%	113	113
Estimate Total	2,330	69%	1,655	675
Perdicament Total	4,747			
(Shortage)	(2,417)			

2024 Economic Base Jobs Creation Estimate Southwest Council of Governments

Job Creation Program Theater	SW CoG	% Programmatic Job Creation	Programmatic Job Creation	Situational Job Creation
Solowork	320	50%	160	160
Startup	51	70%	36	15
Visitor Driven	505	70%	354	152
Employer RR&E	847	85%	720	127
Film & Digital Media	15	100%	15	-
Federal Government	352	75%	264	88
Agriculture	446	50%	223	223
Energy & Extractives	501	50%	251	251
Estimate Total	3,037	69%	2,022	1,015
Perdicament Total	4,189			
(Shortage)	(1,152)			

2024 Economic Base Jobs Creation Estimate

Southeastern Council of Governments

Job Creation Program Theater	SE CoG	% Programmatic Job Creation	Programmatic Job Creation	Situational Job Creation
Solowork	90	50%	45	45
Startup	425	70%	298	128
Visitor Driven	1,680	70%	1,176	504
Employer RR&E	1,140	85%	969	171
Film & Digital Media	45	100%	45	-
Federal Government	1,710	75%	1,283	428
Agriculture	275	50%	138	138
Energy & Extractives	6,650	50%	3,325	3,325
Estimate Total	12,015	69%	7,278	4,738
Perdicament Total	17,518			
(Shortage)	(5,503)			

2024 Economic Base Jobs Creation Estimate

South Central Council of Governments

Job Creation Program Theater	SC CoG	% Programmatic Job Creation	Programmatic Job Creation	Situational Job Creation
Solowork	440	50%	220	220
Startup	1,735	70%	1,215	521
Visitor Driven	3,002	70%	2,101	901
Employer RR&E	4,885	85%	4,152	733
Film & Digital Media	325	100%	325	-
Federal Government	5,385	75%	4,039	1,346
Agriculture	360	50%	180	180
Energy & Extractives	512	50%	256	256
Estimate Total	16,644	69%	12,488	4,156
Perdicament Total	20,779			
(Shortage)	(4,135)			

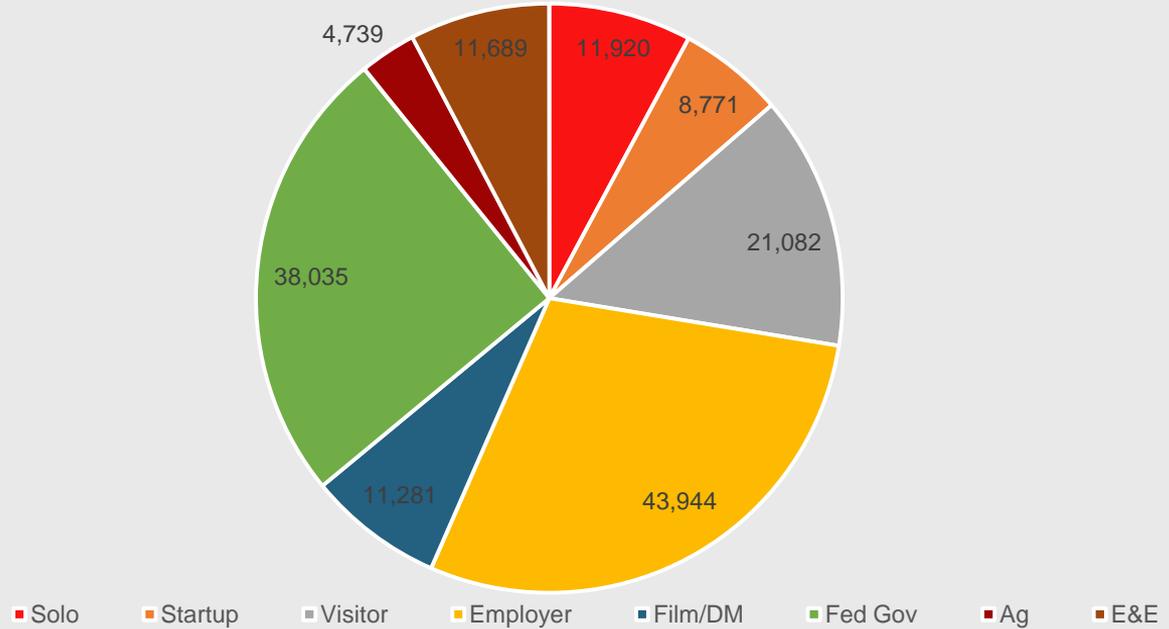
2024 Economic Base Jobs Creation Estimate State of New Mexico

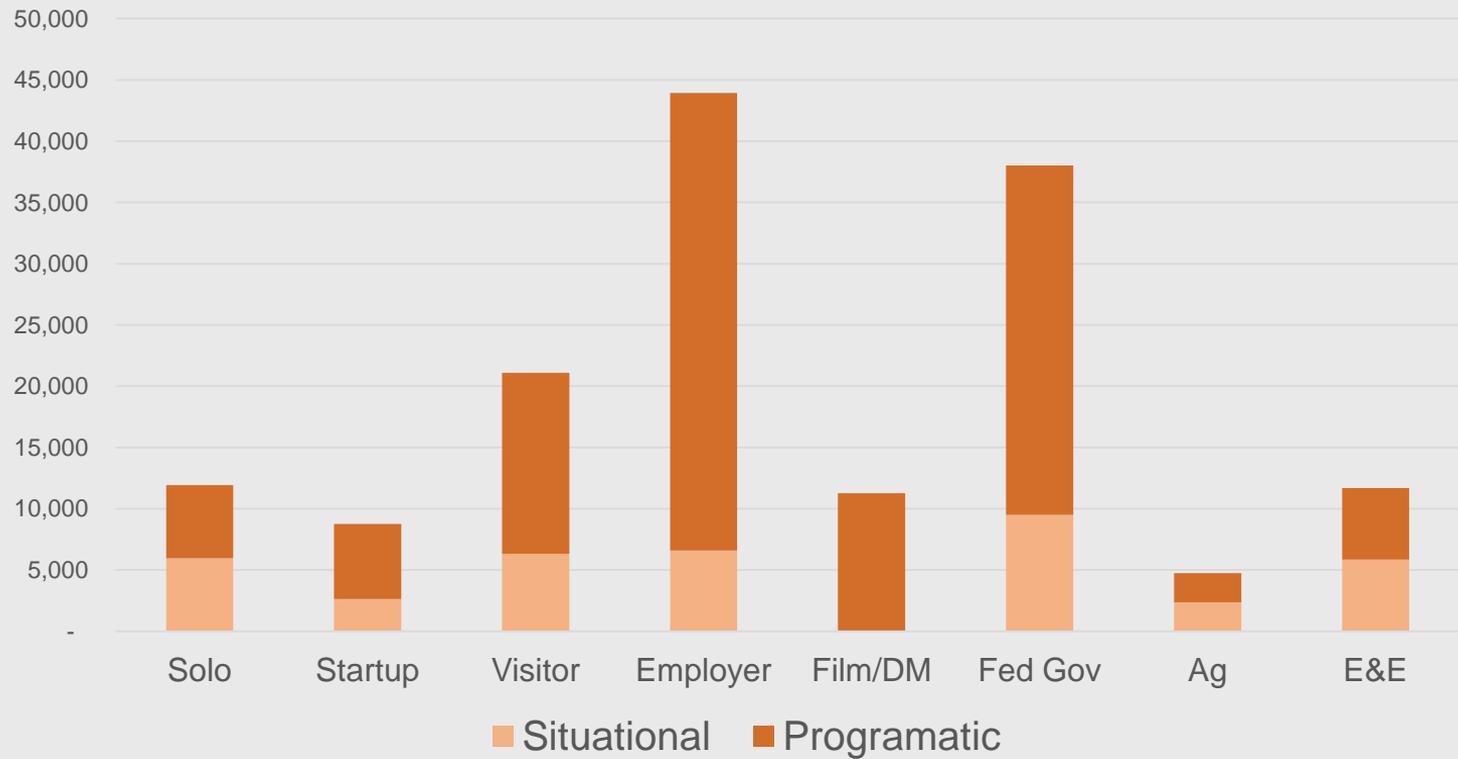
Job Creation Program Theater	NM Total	% Programmatic Job Creation	Programmatic Job Creation	Situational Job Creation
Solowork	11,920	50%	5,960	5,960
Startup	8,771	70%	6,140	2,631
Visitor Driven	21,082	70%	14,757	6,325
Employer RR&E	43,944	85%	37,352	6,592
Film & Digital Media	11,281	100%	11,281	-
Federal Government	38,035	75%	28,526	9,509
Agriculture	4,739	50%	2,370	2,370
Energy & Extractives	11,689	50%	5,845	5,845
Estimate Total	151,461	69%	112,231	39,230
Perdicament Total	139,690			
Surplus	11,771			

2024 Economic Base Jobs Creation Estimate State of New Mexico

Job Creation Program		% Programmatic Job	Programmatic Job	Situational Job
Theater	NM Total	Creation	Creation	Creation
Previous Estimate Total	151,461	69%	112,231	39,230
Retirement	21,000	50%	10,500	10,500
Import Substitution	?	?	?	?
Revised Estimate Total	172,461		122,731	49,730
Perdicament Total	139,690			
Revised Surplus	32,771			

Job Creation Program Theater







Factor of Production Gaps



Job Creation Program Theater	E-Base Jobs to be Created	Jobs that are program reliant	Major Factor of Production Gaps
Solowork	11,920	5,960	<ul style="list-style-type: none"> • No Program • No State Brand • Broadband • Business Services
Startup	8,771	6,140	<ul style="list-style-type: none"> • Lack of Venture Capital • Broadband • Qualified Labor • Too much focus on tech transfer • Low awareness of existing services



Job Creation Program Theater	E-Base Jobs to be Created	Jobs that are program reliant	Major Factor of Production Gaps
Visitor Driven	21,082	14,757	<ul style="list-style-type: none"> • Limited Data • Low repeat visits • Low promotion of attractions • Poor local representation • No 5 star resorts • Nonstop flights • Highway access • Broadband • Cell service • Hospitality training
Employer RR&E	43,944	37,352	<p>Accountability System Staff Shortage Building shortage Housing Shortage</p>



Job Creation Program Theater	E-Base Jobs to be Created	Jobs that are program reliant	Major Factor of Production Gaps
Film & Digital Media	11,281	11,281	<ul style="list-style-type: none"> • Marketing Capacity • Incentive Capacity • Broadband • Qualified Labor
Federal Government	38,035	28,526	<ul style="list-style-type: none"> • No Program • No mapping • Transportation
Agriculture	4,739	2,370	<ul style="list-style-type: none"> • Reaching international markets • Natural Resources • Low value crops
Energy & Extractives	11,689	5,845	<ul style="list-style-type: none"> • Assistance from NMEDD • Rail access • Affordable housing • Qualified Labor • Conflicting political environment
Retirement	21,000	10,500	<ul style="list-style-type: none"> • No Program • Broadband



Online Data Repository

For previous years NMJC information, goto <http://nmdashboard.thecelab.org>

News and updates will be posted on <http://www.thecelab.org>