State of New Mexico

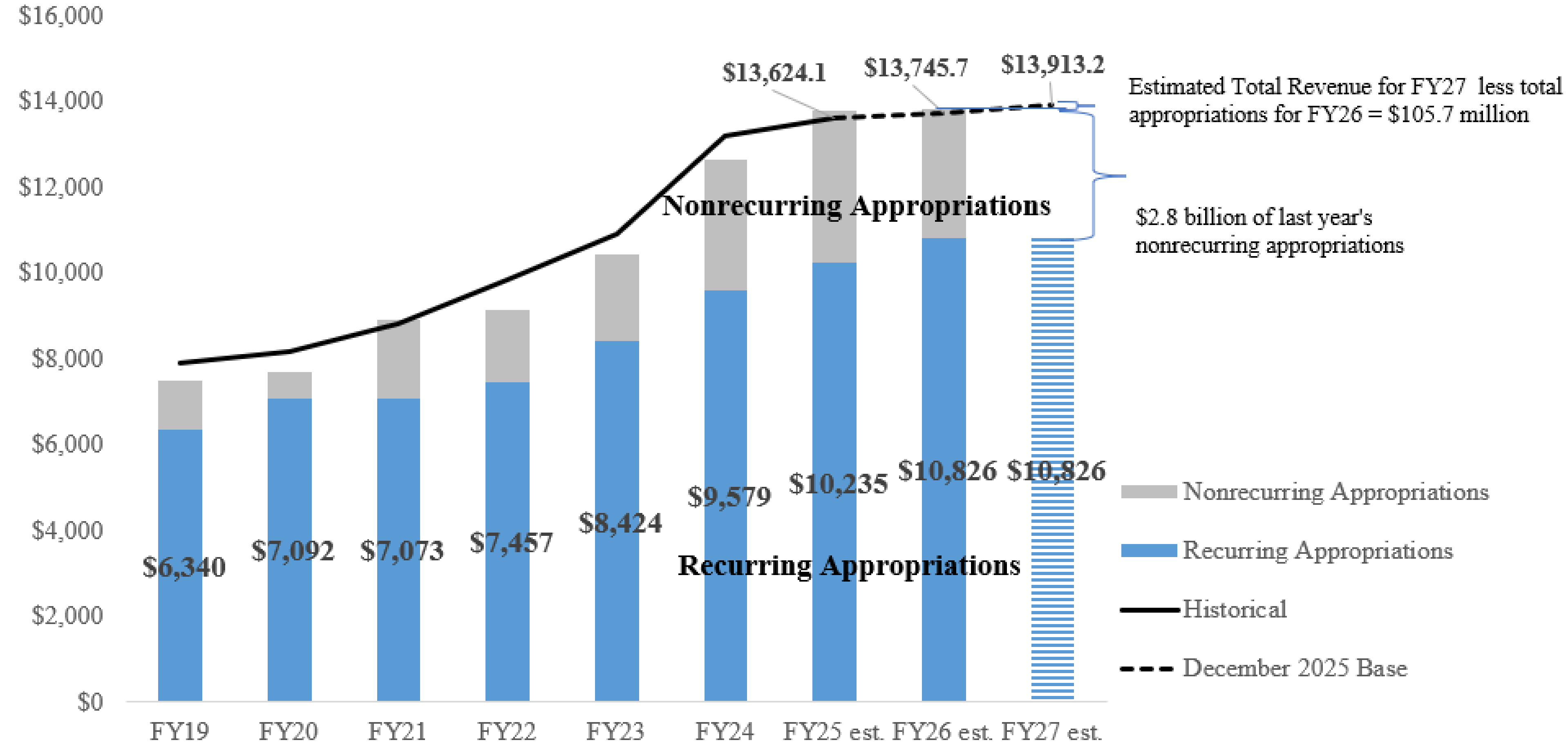
DEPARTMENT OF FINANCE AND ADMINISTRATION

General Fund Revenue: Total New Money

New Mexico
Department *of* Finance
and Administration

Total Available New Money (Based on the December 2025 Consensus Revenue Estimate)

Total New Money



Source: DFA, CREG, Total Revenue versus Recurring and Nonrecurring Appropriations (in millions)

- **FY2027 Total New Money: $105.7 million**
  - Total estimated revenue for FY2027 less total appropriations in FY2026 equals
  - Based on the December 2025 estimate
  - CREG preparations are underway for the August 2026 Consensus Revenue Estimate

New Money Sources and Uses

- New Mexico's General Fund is primarily supported by:
  - Gross Receipts Taxes
  - Individual and Corporate Income Taxes
  - Investment Earnings
  - Oil and Gas Taxes, Royalties, and Related Revenues

- Non-recurring portion of New Money can be used for:
  - Infrastructure and capital improvement projects
  - One-to-two-year appropriations for defined projects and initiatives
  - Strategic one-time investments in new funds