



New Mexico Mortgage Finance Authority Eviction and COVID-19

Isidoro Hernandez, Executive Director

Legislative Health and Human Services Committee
September 25, 2020

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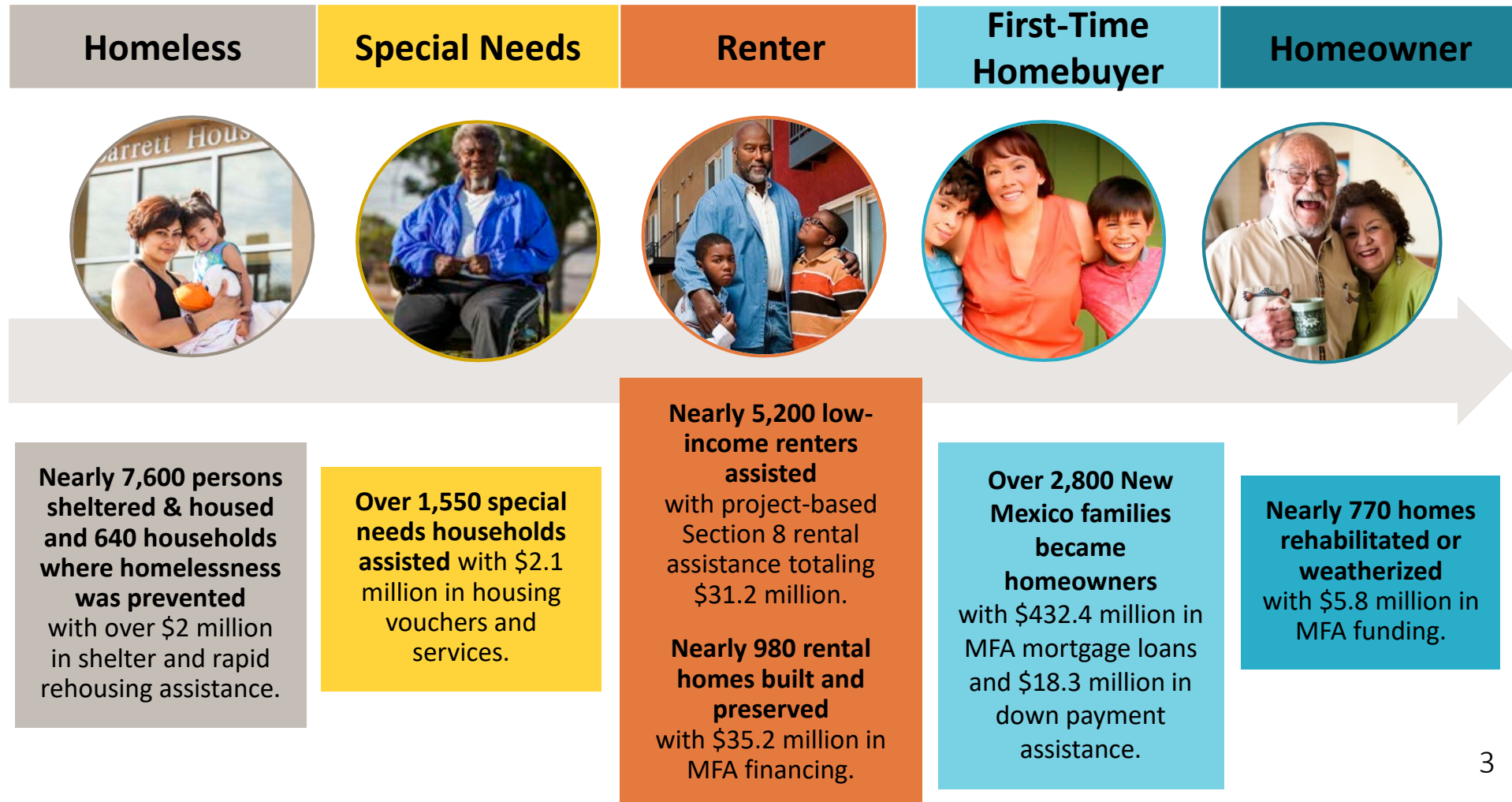
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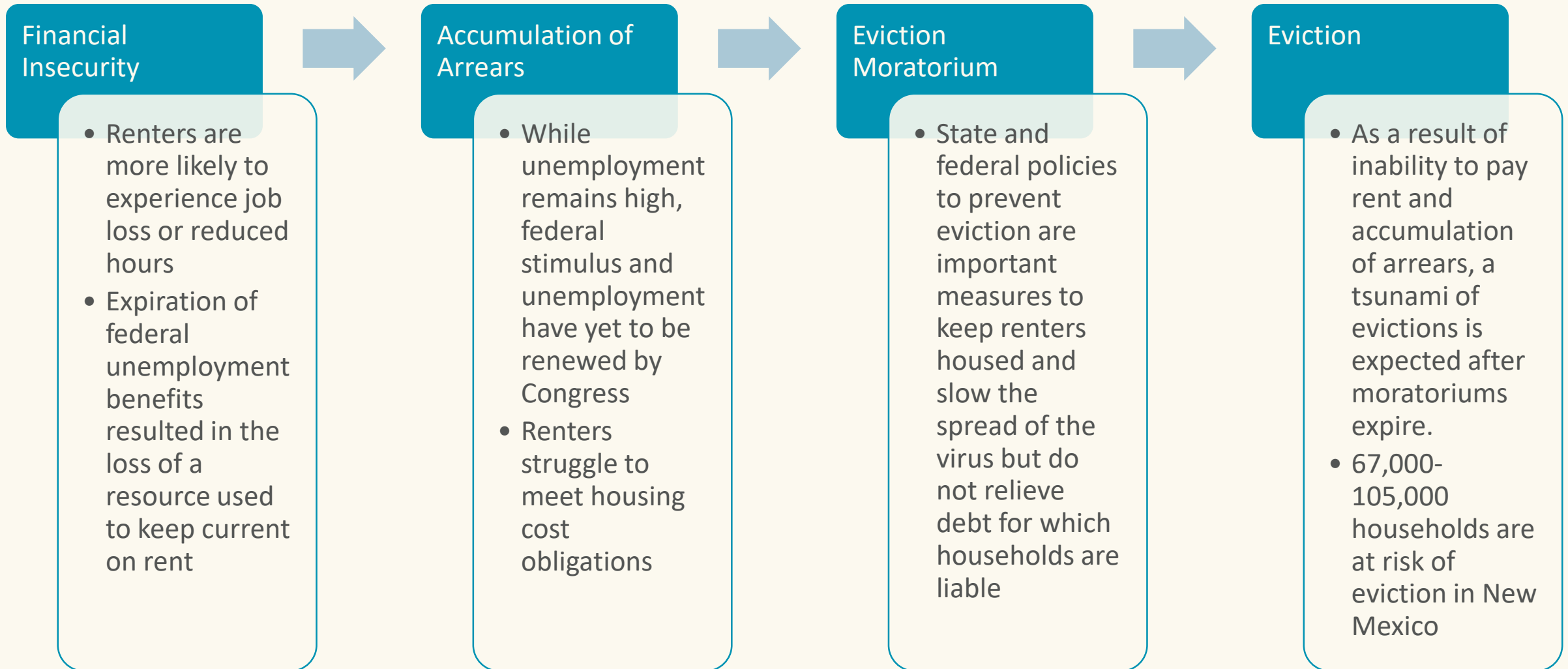
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Our Results

In 2019, MFA provided more than **\$527** million in low-interest financing and grants for affordable housing and related services.



Increased Financial Insecurity, Increased Risk of Eviction



Role of MFA in Mitigating Eviction



FUNDERS

MFA funding to prevent eviction is drawn from the New Mexico Housing Trust Fund. Federal resources to prevent eviction are received through the Department of Housing and Urban Development.



MFA

MFA allocates resources to different affordable housing programs and develops other programs to administer in house.



PARTNERS

MFA contracts with service providers throughout New Mexico to aid in the housing cost assistance.



CONSTITUENTS

New Mexico residents with low and moderate incomes may be eligible for housing cost assistance to prevent eviction and homelessness.

New Mexico Housing Trust Fund

Funding

- \$3 million allocated

Rental Assistance Program

- Residents in communities that are approved will receive three months of rental assistance for the full amount of their contract rent

Client Eligibility

- Renter households at or below 80% of Area Median Income
- Live in MFA's income- and rent-restricted properties
- Experience financial hardship related to COVID-19

Partners

- Affordable housing owners and property managers

Emergency Solutions Grant

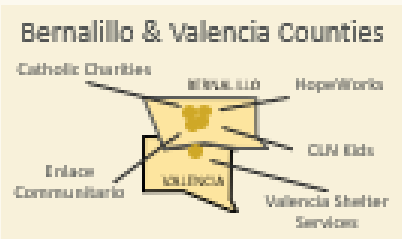
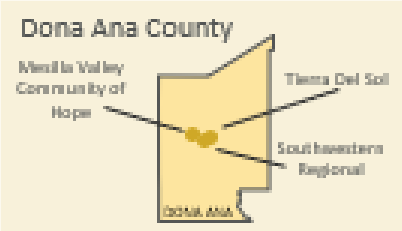
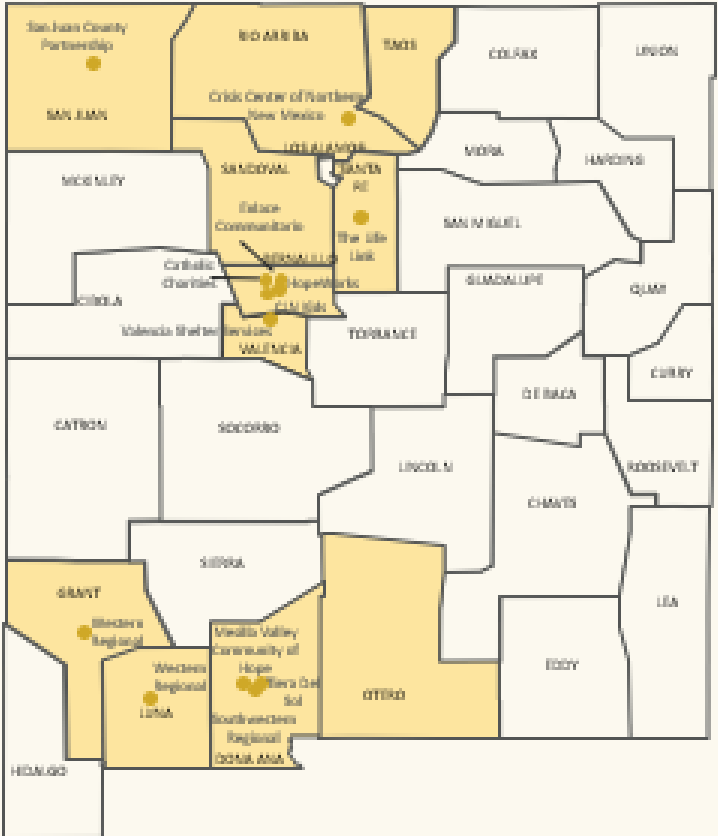
Funding	Rental Assistance Program	Client Eligibility	Partners
<ul style="list-style-type: none">• Annual HUD allocation: \$1,200,740• CARES Act allocation: \$12,936,302• Total ESG funding: \$14,137,042	<ul style="list-style-type: none">• Homelessness Prevention/Shelter Operations• Rapid Re-Housing	<ul style="list-style-type: none">• Homelessness or at risk of homelessness• At or below 50% percent of the Area Median Income• Lack sufficient resources and support network	<ul style="list-style-type: none">• Catholic Charities, CLN Kids, Crisis Center of Northern NM, Elance Comunitario, HopeWorks, Mesilla Valley Community of Hope, Samaritan House, San Juan County Partnership, Southwestern Regional Housing, The Life Link, Valencia Shelter Services, Western Regional Housing Authority

Emergency Solutions Grant

Service Area Map

Legend:

- RAP Service Providers
- Counties with RAP Services



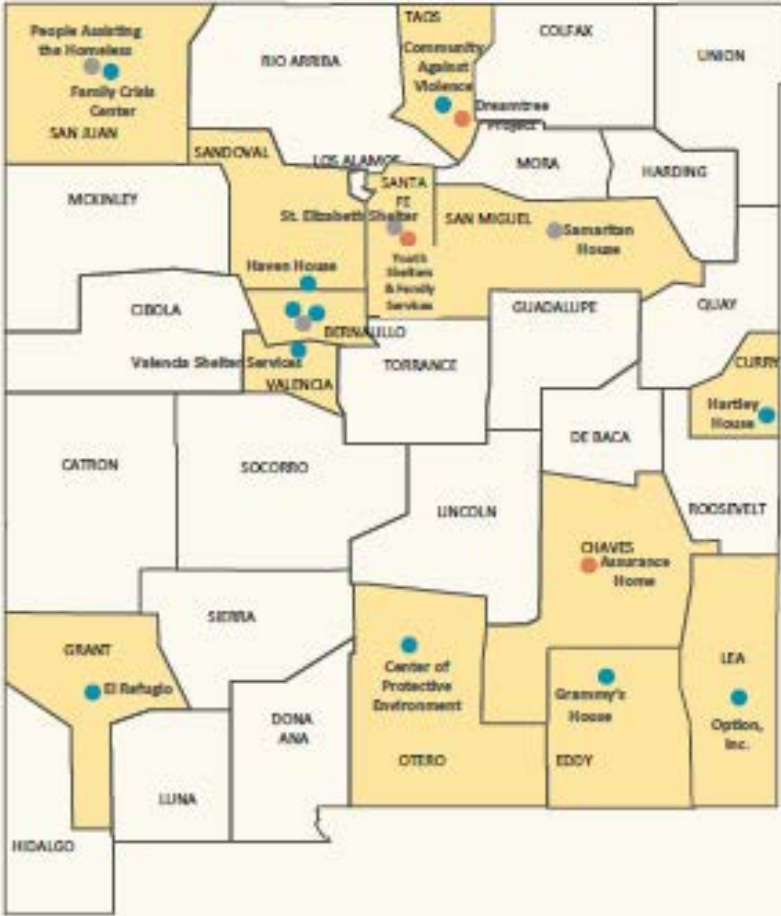
Emergency Solutions Grant

Service Area Map

Legend:

- Youth Shelters
- Adult Shelters
- Domestic Violence Shelters

Counties with EHAP Providers



Bernalillo County

Community Development Block Grant

Funding

- CDBG-CV \$13.3M
- 120-day \$1,000,000 set-aside for each Council of Government area

Emergency Housing Cost Assistance

- Housing cost assistance for up to three months

Client Eligibility

- Households at or below 80% of Area Median Income that have suffered financial hardship due to COVID-19 and that have a late notice

Partners

- DFA Local Government Division
- Non-profit housing service provider to assist with applicant support

Legislative Requests

Appropriation

- \$12 million for the New Mexico Housing Trust fund for the construction, rehabilitation, or preservation of about 1,000 quality affordable homes and to weatherize and provide energy efficiency upgrades to an additional 300 homes

Statutory Change

- Allow MFA to utilize New Mexico Housing Trust Fund for more types of housing activities, including a broad housing assistance program



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