



# NEW MEXICO FINANCIAL INCENTIVES FOR HEALTH PROFESSIONALS

**ALL LOAN PROGRAMS NOTED BELOW ARE COMPETITIVE WITH NO AWARD GUARANTEE AND SUBJECT TO LEGISLATIVE APPROPRIATION**

## **ALLIED HEALTH STUDENT LOAN FOR SERVICE**

- Must be a New Mexico resident accepted by or enrolled at an accredited New Mexico public post-secondary institution to be eligible.
- *Students in physical therapy, occupational therapy, speech-language pathology, audiology, pharmacy, nutrition, respiratory care, laboratory technology, radiologic technology, mental health services, emergency medical services, nutrition or a licensed or certified health profession as defined by the Higher Education Department may be eligible.*
- Awards up to \$12,000 annually, financially need-based, part-time/pro-rated.
- Requires a three year maximum service commitment in a designated health professional shortage area within six months of graduation.
- Award may be renewable for up to four years if application is submitted each year.
- **Application must be postmarked by July 1.**
- <http://www.hed.state.nm.us>

## **MEDICAL STUDENT LOAN FOR SERVICE**

- Must be a New Mexico resident accepted at the UNM School of Medicine at least on a half time basis.
- *Medical and physician assistant students are eligible.*
- Awards up to \$25,000 annually, financially need-based, part-time pro-rated.
- Service commitment in a designated health professional shortage area.
- Award may be renewable for up to four years if application is submitted each year.
- **Application must be postmarked by July 1.**
- <http://www.hed.state.nm.us>

## **NURSING STUDENT LOAN FOR SERVICE**

- Must be a New Mexico resident accepted into a nursing program at a New Mexico public college or university, enrolled at least half-time and demonstrate financial need.
- *Nursing students are eligible.*
- Awards up to \$12,000 annually, financially need-based, part-time/pro-rated.
- Requires a three year maximum service commitment in a designated health professional shortage area.
- Award may be renewable for up to four years if application is submitted each year.
- **Applications will be available in May.**
- <http://www.hed.state.nm.us>

## **NURSE EDUCATOR LOAN FOR SERVICE**

- The purpose of the New Mexico Nurse Educator Loan-for-Service program is to enhance the ability of college- and university-employed nursing educators to obtain Bachelor of Science, Master of Science and Doctor of Philosophy degrees.

- Must be a U.S. citizen or eligible non-citizen, New Mexico resident,
- Must be a student enrolled in at least three credit hours at a New Mexico public college or university
- As a condition of each loan, the student shall declare his/her intent to serve in a nurse faculty position in a New Mexico public, post-secondary institution.
- For every academic year of service, a portion of the loan will be forgiven. If the entire service agreement is fulfilled, 100% of the loan is eligible for forgiveness. Penalties may be assessed if the service agreement is not satisfied.
- Awards are up to \$5,000 per year and be used for educational purposes, and is NOT based on financial need. Award may be renewable.
- Requires a three year maximum service commitment at a NM public college post-graduation. I
- **If you are already on the program, you do need to reapply every year.**
- **Applications will be available in May.**
- <http://www.hed.state.nm.us>

### GRADUATE SCHOLARSHIP PROGRAM

- Must be a New Mexico resident graduate student enrolled at a New Mexico four-year public post-secondary institution. Preference given to students enrolled in *business, engineering, computer science, mathematics, agriculture, and American Indian graduate students.*
- Award is up to a \$7,500 internship.
- <http://www.hed.state.nm.us>

### NEW MEXICO HEALTH PROFESSIONAL LOAN REPAYMENT PROGRAM

- Requires a two year service commitment to practice full-time in a health professional shortage area.
- *Eligible are primary care physicians (to include an allopathic or osteopathic physician with a specialty in family or general medicine, general internal medicine, general pediatrics, and obstetrics and gynecology and other specialties as may be considered at the discretion of the department); psychiatrists, physician assistants; advanced practice nurses; dentists, podiatrists, optometrists & allied health care providers already or about to be employed.*
- Awards are up to \$35,000 annually and are renewable if the application is submitted each year.
- **The application will open in March with a May 1<sup>st</sup> deadline.**
- <http://hed.state.nm.us/LRProg.aspx>

### NEW MEXICO HEALTH SERVICE CORPS

- Must be a New Mexico resident and citizen or permanent US resident.
- Must be enrolled or accepted by an accredited or approved educational program of study, or be engaged in a residency training program or preceptorship.
- Be within 24 months of completion of the program of study or residency and eligible to apply for a license or certificate in the profession of study.
- *Primary Care Physicians (FP, IM, OB/GYN, PED); Family Nurse Practitioners; Physician Assistants; Dentists; Dental Hygienists; Emergency Medical Technician-Paramedic are eligible.*
- Awards up to a **stipend** amount of \$40,000 (2 awards of \$20,000, less for non-physician).
- Requires a two year service commitment (1600 hours a year).
- **Application available July; deadline mid-September.**
- NM Dept of Health/Office of Primary Care & Rural Health, 505-841-5883; Contact [Brandi.Sanchez2@state.nm.us](mailto:Brandi.Sanchez2@state.nm.us)

## WICHE LOAN FOR SERVICE

- Western Interstate Commission on Higher Education (WICHE)-New Mexico students enrolled at selected out-of-state graduate or professional programs which are not offered at New Mexico public universities pay reduced levels of tuition. Most students pay resident tuition in public institutions or reduced standard tuition at private schools. New Mexico pays a support fee up to \$22,700 for four years to the admitting school to help cover the cost of students' education.
- **Eligible schools include Dentistry, Osteopathic Medicine, and Veterinary Medicine.**
- Students must return to New Mexico upon completion of their training. For every year of service, a portion of the loan will be forgiven.
- **New applications must be postmarked by October 15 and applications are available in late August 2013 for the 2013-2014 academic year.** See <http://www.hed.state.nm.us>

## NEW MEXICO RURAL HEALTH CARE PRACTITIONER TAX CREDIT PROGRAM

- Eligible health care practitioners who have provided health care services in a designated rural health care underserved area can apply for an income tax credit through the New Mexico Department of Health.
- *All physicians, osteopathic physicians, dentists, clinical psychologists, podiatrists & optometrists* are eligible for a tax credit of \$5,000 per year if working full time and pro-rated for part-time.
- *Dental hygienists, physician assistants, certified nurse midwives, certified registered nurse anesthetists, certified nurse practitioners and clinical nurse specialists* are eligible for a tax credit of \$3,000 per year if working full time and pro-rated for part-time.
- For downloadable application see <http://nmhealth.org/PHD/OPRH.shtml> .
- Phone (505)222-8672 if questions.

## LICENSURE APPLICATION FEE TO BE WAIVED BY THE NEW MEXICO MEDICAL BOARD

- The New Mexico Medical Board (NMMB) is waiving the \$400 licensure application fee for allopathic physicians and physician assistants (\$150 fee) who choose New Mexico as their first state of licensure.
- The licensure application is available on the Board's web site [www.nmmb.state.nm.us](http://www.nmmb.state.nm.us)
- Contact the NMMB for additional information at (505) 476-7220 or e-mail to [nmbme@state.nm.us](mailto:nmbme@state.nm.us).

## NATIONAL HEALTH SERVICE CORPS LOAN REPAYMENT PROGRAM

- The National Health Service Corps loan repayment program offers primary health care providers loan repayment assistance in exchange for working (and possibly partial credit for teaching) in rural, urban, and frontier communities with limited access to care throughout the United States known as Health Professional Shortage areas (HPSAs). Participants may apply to extend service until their debt is paid.

	2 Years Full-time	4 Years Half-time	2 Years Half-time
Sites with HPSA Score of 14+	Up to \$60,000	Up to \$60,000	Up to \$30,000
Sites with HPSA Score of 0-13	Up to \$40,000	Up to \$40,000	Up to \$20,000

- **Eligible professionals include allopathic or osteopathic physicians, primary care nurse practitioner, certified nurse-midwife, primary care physician assistant, dentist, dental hygienist, health service psychologist, clinical social worker, psychiatric nurse specialist, marriage and family therapist, and licensed professional counselor.**
- Qualifying sites are community health centers, rural health clinics, health departments, IHS, Bureau of Prisons, and some private practices option areas.
- <http://nhsc.bhpr.hrsa.gov> Contact: [Roxanne.Konst1@state.nm.us](mailto:Roxanne.Konst1@state.nm.us) at (505)841-5867.
- Sign up for notification of the next application cycle at [https://public.govdelivery.com/accounts/USHHSHRSA/subscriber/new?topic\\_id=USHHSHRSA\\_68](https://public.govdelivery.com/accounts/USHHSHRSA/subscriber/new?topic_id=USHHSHRSA_68)

## NATIONAL HEALTH SERVICE CORPS SCHOLARS PROGRAM

NHSC scholars program pays tuition, required fees, and some other education costs, tax free, for as many as four years. Education costs may include books, clinical supplies, laboratory expenses, instruments, two sets of uniforms and travel for one clinical rotation. Recipients also receive a monthly living stipend (\$1,289). The stipend is taxable.

- Upon graduation, it requires a two to four year service commitment to a serve as primary care providers in a community-based site in a high-need qualifying site that has applied to and been approved by the NHSC as a service site.
- **MD & DO (FP, IM, OB/GYN, PED); Dentist; Family Nurse Practitioner; Physician Assistant; CNM are eligible.**
- Applicants may apply the last year of undergraduate school.
- **Sign up by email to be notified when the application cycle for the school year is open at [www.nhsc.hrsa.gov/scholarships](http://www.nhsc.hrsa.gov/scholarships).**

## NATIONAL HEALTH SERVICE CORPS NURSING SCHOLARSHIP PROGRAM

- Nurse practitioner students can reduce their educational debt through the National Health Service Corps (NHSC) Scholarship Program (SP) or the NURSE Corps Scholarship Program (NURSE Corps SP). See <http://nhsc.hrsa.gov/scholarships/scholarshipsfornurses.pdf>.
- The Nursing Scholarship Program is a selective program of the U.S. Government that helps alleviate the critical shortage of nurses currently experienced by certain types of health care facilities by helping needy students complete their nurse training. In exchange for the scholarship, upon graduation, the new nurses work at these facilities for at least 2 years.

## NATIONAL HEALTH SERVICE CORPS NURSING EDUCATION PROGRAM

- **To be eligible to apply, you must be a registered nurse who has completed training (*diploma, associate, baccalaureate or graduate*), is licensed and employed full time (*at least 32 hours per week*) at an eligible non-profit facility or be employed as a full time nurse faculty member at a public or private non-profit school of nursing.**
- Must be a US citizen (*born or naturalized*) or national & lawful permanent resident and your education must be from an accredited school of nursing located in a US State.
- In exchange for the initial two year service commitment, participants receive 60 percent of their total qualifying nursing education loan balance. For an optional third year of service, participants may receive 25 percent of their original total qualifying nursing education loan balance.
- <http://nhsc.bhpr.hrsa.gov/>

## NATIONAL HEALTH SERVICE CORPS STUDENTS TO SERVICE LOAN REPAYMENT PROGRAM

- **NHSC Students to Service Loan Repayment Program is a pilot program that will provide loan repayment assistance to medical students in their last year of school in return for serving in eligible Health Professional Shortage Areas of greatest need.**
- The program is seeking applicants who demonstrate the characteristics for and an interest in serving the nation's medically underserved populations beyond their service commitment.
- The program will provide loan repayment up to \$120,000 for three years of full-time service or six years of half-time service.
- For additional information go to: <http://www.nhsc.hrsa.gov/loanrepayment/studentstoserviceprogram> or contact the Call Customer Care Center at 1-800-221-9393, from Monday - Friday, 8:00 a.m. to 8:00 p.m., ET (except federal holidays) or email [gethelp@hrsa.gov](mailto:gethelp@hrsa.gov)

## **INDIAN HEALTH SERVICES LOAN REPAYMENT PROGRAM**

- Eligible health professional include family medicine, internal medicine, pediatrics, geriatric medicine, obstetrics and gynecology, podiatric medicine, nursing, public health nursing, dentistry, psychiatry, osteopathy, optometry, pharmacy, psychology, public health, social work, marriage and family therapy, chiropractic medicine, environmental health and engineering, and allied health professions.
- <http://www.careers.ihs.gov/>

## **FEDERAL TAX EXCLUSION FOR AMOUNTS RECEIVED UNDER STATE LOAN REPAYMENT AND FORGIVENESS PROGRAMS**

- Health professionals who received student loan or stipend assistance under state programs for work in underserved locations may qualify for refunds on their 2009 federal income tax returns as well as an annual tax reduction going forward.
- Health care professionals participating in these programs may have reported income from repaid or forgiven loan amounts on their 2009 returns, possibly after receiving a form W-2 or form 1099, and now may be due refunds. Consult the state loan program offices or tax preparer for assistance.
- Information can be found at <http://www.irs.gov/newsroom/article/0,,id=224387,00.html>

## **J-1 VISA WAIVER PROGRAM**

- The New Mexico J1 Visa (Conrad) State 30 Waiver Program is administered by the New Mexico Department of Health, Public Health Division, Bureau of Primary Care. It has contracted with New Mexico Health Resources to assist only in the recruitment phase of the program, with emphasis upon Family Practice opportunities. For applications and general information, contact Gabriel D. Chavez, Jr., J1 Coordinator, New Mexico Department of Health at 505-841-5866.
- New Mexico Health Resources does not administer any paperwork for the program, but will assist those physicians with firm employment offers with the appropriate state agency.

## **ARMY MEDICAL DEPARTMENT'S PROGRAMS AND INCENTIVES**

- The U.S. Army has health professional scholarships programs, loan repayment programs, financial assistance programs, bonus programs, special pay, training assistance programs, and accession bonus programs for eligible physicians, dentists, physician assistants, nurse practitioners, nurses, physical therapists, occupational therapists, registered dietitians and veterinarians.
- J-1 visa candidates should consider the Military Accessions Vital to the National Interest program, a test that permits the enlistment and subsequent commissioning of legal aliens as health care professionals.
- For detailed information on all US Army programs and incentives contact SFC Felicia J. Mills ([Felicia.j.mills.mil@mail.mil](mailto:Felicia.j.mills.mil@mail.mil)) or SFC Albert Cook ([Albert.L.Cook.mil@mail.mil](mailto:Albert.L.Cook.mil@mail.mil)).

**FOR MORE INFORMATION ON ANY OF THESE PROGRAMS, CONTACT:**

***NEW MEXICO HEALTH RESOURCES, INC.***

**Jerry Harrison, Melissa Candelaria or Kevin McMullan**

**(505)260-0993**

