



New Mexico Housing Trust Fund

The New Mexico Housing Trust Fund was created in 2005. Since that time, New Mexico taxpayers have realized a tremendous return on their investment in affordable housing. Importantly, investment in housing is investment in our economy, education, and health.

The New Mexico Housing Trust Fund has grown from \$18.2 million in appropriations to nearly \$24 million as a result of interest earned over the years. Through a competitive application process, MFA has awarded more than \$33 million, including the state's \$18.2 million investment, interest income and loan repayments, to 42 housing projects for nearly 1,800 housing units. These impressive developments have leveraged approximately \$320 million in other funding sources: that's a 17-to-1 return on the state's initial investment!

Legislative Appropriations Received to Date	\$18,200,000*
2014 Legislative Appropriation Not Yet Received	\$ 500,000
Loan Interest	\$ 1,006,678
<u>Net Investment Interest Received</u>	<u>\$ 4,191,907</u>
Total	\$23,898,585

**Loan Principal Payments total \$11,582,445 to date*

	Total Units	Low Income Units	Moderate Income Units	Market Rate Units	Dollars	% of Total	Leverage
Single Family (new const.)	314	153	22	139	\$7,900,561	24%	\$52,181,509
Single Family Rehabilitation	30	30	-	-	\$160,679	0%	\$160,679
Multifamily (new const.)	1,292	1,153	-	139	\$17,353,712	52%	\$207,144,618
Multifamily Rehabilitation	484	452	-	32	\$7,340,000	22%	\$60,306,856
MFA Administration	N/A	N/A	N/A	N/A	\$660,000	2%	N/A
Totals	2,120	1,788	22	310	\$33,414,951	100%	\$319,793,662