

1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25

SENATE BILL

**53RD LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2018**

INTRODUCED BY

ENDORSED BY THE MORTGAGE FINANCE AUTHORITY ACT  
OVERSIGHT COMMITTEE

AN ACT

MAKING AN APPROPRIATION TO EXPAND A RESIDENTIAL ENERGY  
CONSERVATION PROGRAM FOR LOW-INCOME PERSONS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

**SECTION 1. APPROPRIATION.**--One million dollars  
(\$1,000,000) is appropriated from the general fund to the  
department of finance and administration for expenditure in  
fiscal years 2019 and 2020 for the New Mexico mortgage finance  
authority to provide for a residential energy conservation  
program to increase the energy efficiency and reduce energy  
expenditures of homes occupied by low-income persons in New  
Mexico. No more than ten percent of this appropriation shall  
be used for administrative expenses. Any unexpended or  
unencumbered balance remaining at the end of fiscal year 2020  
shall revert to the general fund.

.209645.1SA

underscored material = new  
~~[bracketed material] = delete~~