HOUSE JOINT RESOLUTION

55TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2022

INTRODUCED BY

A JOINT RESOLUTION

PROPOSING AN AMENDMENT TO ARTICLE 8, SECTION 5 OF THE
CONSTITUTION OF NEW MEXICO TO INCREASE A PROPERTY TAX EXEMPTION
FOR HONORABLY DISCHARGED MEMBERS OF THE ARMED FORCES AND THEIR
WIDOWS AND WIDOWERS.

BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. It is proposed to amend Article 8, Section 5
of the constitution of New Mexico to read:

"<u>A.</u> The legislature shall exempt from taxation the
property of each head of the family in the amount of two
thousand dollars ($2,000).

<u>B.</u> The legislature shall [also] exempt from
taxation the property, including the community or joint
property of [husband and wife] <u>married individuals</u>, of every
honorably discharged member of the armed forces of the United

States and the widow or widower of every such honorably

discharged member of the armed forces of the United States, in

the sum of [three thousand dollars ($3,000) in 2004; three

thousand five hundred dollars ($3,500) in 2005; and]:

(1) in 2006 and in each year through 2022,

four thousand dollars ($4,000);

(2) in [2006] 2023, ten thousand dollars

($10,000); and

(3) in 2024 and each subsequent year,

[Provided, that] the amount provided in Paragraph (2) of this

subsection, adjusted for inflation.

C. In every case where exemption is claimed on the

ground of the claimant's having served with the armed forces of

the United States [as aforesaid] pursuant to Subsection B of

this section, the burden of proving actual and bona fide

ownership of such property upon which exemption is claimed

shall be upon the claimant."

SECTION 2. The amendment proposed by this resolution

shall be submitted to the people for their approval or

rejection at the next general election or at any special

election prior to that date that may be called for that

purpose.

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