

New Mexico Finance Authority (NMFA) Oversight Committee
Endorsed Bills and Memorial
Passed by the Legislature in the 2014 Regular Session

NAME AND SPONSOR(S)	SUMMARY	ACTIONS
<p style="text-align: center;">HB 12, aa NMFA Public Project Revolving Fund (PPRF) Projects <i>Rep. Lundstrom</i></p>	<p>1) Authorizes the NMFA to make loans from the PPRF to 128 governmental entities for various infrastructure and capital equipment projects; and 2) voids project authorization if the recipient entity fails to certify by the end of fiscal year 2017 its desire to pursue a loan from the PPRF for that project.</p>	<p>HPREF [1] HHGIC/HAFC-HHGIC [7] DP-HAFC [13] DP/a - PASSED/H (59-0) [10] SCONC/SFC-SCONC [11] w/drn-SFC [17] w/drn [19] PASSED/S (40-0) SGND BY GOV (Mar. 5) Ch. 13.</p>
<p style="text-align: center;">SB 31 Local Government Planning Fund <i>Sen. Papen</i></p>	<p>Appropriates \$2 million from the PPRF to the Local Government Planning Fund.</p>	<p>SPREF [2] SCC/SPAC/SFC-SCC-germane-SPAC-DP-SFC [10] DP - PASSED/S (39-0) [13] HAFC-DP [14] PASSED/H (62-0) SGND BY GOV (Mar. 10) Ch. 52.</p>
<p style="text-align: center;">SFC/SCONC/SB 112, aa Water Project Fund (WPF) Projects <i>Sen. Cervantes</i> <i>Rep. Lundstrom</i></p>	<p>Would have: 1) authorized the NMFA to finance 64 water projects using money in the WPF and five acequia water projects using money in the Acequia Project Fund (APF); 2) provided that authorization for WPF projects expires each year; 3) altered the composition of the Water Trust Board (WTB); and 4) required the WTB report to the legislature on expenditures from the APF.</p>	<p>SPREF [2] SCC/SCONC/SFC-SCC-germane-SCONC [10] DNP-CS/DP-SFC [15] DNP-CS/DP [17] fl/a-PASSED/S (36-2) [13] HAFC [14] DP/a - PASSED/H (54-8) [19] s/cncrd VETO.</p>
<p style="text-align: center;">SJM 4, aa Study State's Role in Building Broadband Infrastructure <i>Sen. Candelaria</i> <i>Rep. Rodella</i></p>	<p>Requests the creation of a task force to study the appropriate role of the state in building broadband infrastructure so that all New Mexicans have access to a broadband network.</p>	<p>SPREF [1] SRC/SCORC-SRC [2] DP/a-SCORC [10] DP/a [11] fl/a-PASSED/S (37-0) [13] HBIC [14] DP/a [20] PASSED/H (63-0) [19] s/cncrd SGND.</p>