



NEW MEXICO  
**FINANCE AUTHORITY**

## **Mission & Structure**

# NM Finance Authority Oversight Committee

May 30, 2013

## MISSION:

### Provide low-cost financing for:

- Planning, design and construction of public infrastructure
- Equipment & vehicle purchase
- Conservation, development and delivery of water resources
- Private Sector economic development and job creation

## PUBLIC INFRASTRUCTURE

### Program

### Funding

Public Project Revolving Fund (PPRF)  
\$1.1 Billion Bonds Outstanding

75% of Government Gross Receipts Tax  
\$26.2 Million in FY 12

DOT/GRIP  
\$1.5 billion Bonds Outstanding

State Road Fund

Local Government Planning Fund

PPRF (Legislative Appropriation)  
\$2 Million in FY 14

Colonias Infrastructure Fund

5% of Senior Severance Tax Bonds  
\$13.2 Million in FY 13



## PUBLIC INFRASTRUCTURE (Continued)

### Participants

- Local Governments
- Tribal Governments
- State Agencies
- Public Schools
- Higher Education Institutions
- Special Districts
- Local Police & Fire Departments



## PUBLIC INFRASTRUCTURE (Continued)

### Partners

- NM Department of Transportation
- Private Banking Community
- Institutional Investors
- Executive/Legislative Capital Outlay Program
- State Board of Finance
- US Dept. of Agriculture
- NM Dept. of Finance & Administration

## WATER RESOURCES

### Program

### Funding

Water Trust Board  
\$78.0 Million Projects  
Outstanding

10% of Senior Severance Tax Bonds  
\$26.4 Million in FY 12  
Water Trust Fund Allocation  
\$4 Million in FY 12

Drinking Water Revolving Loan  
Fund  
\$52.5 Million Projects  
Outstanding

Environmental Protection Agency  
Capitalization Grant  
\$9.0 Million in FY 12  
Legislative Appropriation from PPRF  
\$1.8 Million in FY 12 for Federal Match



## WATER RESOURCES (Continued)

### Participants

- Local Governments
- Tribal Governments
- Mutual Domestic Water Associations
- Regional Water Projects
- Water Utility Authorities
- Conservation & Watershed Protection Entities



## WATER RESOURCES (Continued)

### Partners

- State Engineer/Interstate Stream Commission
- NM Environment Dept.
- US Environmental Protection Agency
- NM Legislature
- State Board of Finance



## ECONOMIC DEVELOPMENT

### Program

New Markets Tax Credits

State Small Business Credit  
Initiative

NM Economic Development Fund

### Funding

NMTC Allocation: \$156 Million

Net New Private Capital: \$39 Million

Federal Capitalization Grant: \$13.2 Million

State Appropriation: \$5.1 Million



## ECONOMIC DEVELOPMENT (Continued)

### Participants

- Private Businesses in Rural and Underserved Areas
- Small Businesses Associated With Tribal Entities
- Corporations Locating in New Mexico



## ECONOMIC DEVELOPMENT (Continued)

### Partners

- Commercial Banks
- Private Investors
- NM Economic Development Dept.
- Community Development Financial Institutions Fund  
(US Dept. of the Treasury)