



NEW MEXICO  
**FINANCE AUTHORITY**

**New Mexico Finance Authority Oversight Committee  
May 30, 2013  
2013 NMFA Legislation**

At its final meeting of the 2012 interim, the New Mexico Finance Authority Legislative Oversight Committee endorsed five bills proposed by NMFA, all of which were enacted

- **House Bill 70/a/ec** (Rep. Lundstrom) provides legislative authorization for the NMFA to make loans from the Public Project Revolving Fund (PPRF) to 143 state, local and tribal governmental entities for various infrastructure and capital equipment projects. NMFA estimates FY 2014 PPRF financed projects to total \$200 million.
- **House Bill 18** (Rep. Gonzales) appropriates \$2 million from the PPRF to the Drinking Water Revolving Loan Fund as a state match for this year's federal capitalization grant from EPA. Approximately \$10 million will be available for construction of local water systems through this program.
- **House Bill 54** (Sen. Beffort) appropriates \$2 million from the PPRF to the Local Government Planning Fund for grants to public bodies for a variety of planning documents and feasibility studies.
- **Senate Bill 228/a/ec** (Sen. Papen) provides legislative authorization for NMFA to make grants and loans from the Water Project Fund and the Acequia Project Fund to local governments to for a variety of water projects recommended by the Water Trust Board. Available funding is expected to exceed \$30 million.
- **Senate Bill 118/a** (Sen. Munoz) extends for three years the suspension of legislative authorization required for economic development and job creation projects financed under the Statewide Economic Development Finance Act. This allows NMFA to meet the terms of approximately \$13 million of federal money used to fund business loans.