

Presentation to the  
New Mexico Finance Authority  
Legislative Oversight Committee  
and the  
Water and Natural Resources Committee

Water Project Fund  
Application and Approval Process

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# Water Trust Board Application and Approval Process: Overview

In August 2002, the Water Trust Board solicited its first round of applications for water projects seeking Water Project Funds as part of the 2003 funding cycle.

Since 2002, the WTB has utilized a variety of processes to help it determine which projects to recommend to the Legislature and to authorize the NMFA to fund.

Historically, the applications cycles have averaged 305 days from the opening of the application to the approval by the NMFA Board of Directors. The closing process typically adds 90 to 150 days to the process.



Year	LOI/Initial Application	Total Applications Endorsed by NMFA LOC for Authorization	Total Value of Endorsed Projects	Legislative Purpose/Amendments	Total WPF Authorized Projects	Total Applications Awarded	Total Dollars Awarded
2003	65 Full Applications	14	\$ 9,988,055	Legislative Authorization Bill for \$10 million in General Funds appropriated as part of 2002 Session (HB88)/House Floor: removed the \$50M SAP to the WPF	14	14	\$ 9,988,055
2004	144 Letters of Interest	17	\$ 20,954,794	Water Trust Board recommended 16 projects to the NMFA Legislative Oversight Committee for its endorsements. The NMFA LOC endorsed a final bill that included 17 projects	0	8	\$ 12,531,602
2005	99 Letters of Interest	17	\$ 50,897,317	<u>HB271 HENRC</u> : Added Ute Creek SWCD for a watershed project. <u>SCON</u> : added Santa Fe County, City of Sunland Park, Village of Chama, and El Prado for water and wastewater projects; and <u>OSE</u> for the Elephant Butte Channel extension and maintenance project. <u>SFC</u> : removed HENRC and SCON amendments; added Agua Fria MDWCA, Chama, El Prado WSD, Guadalupe County, Santa Fe County, Sunland Park; Upper La Plata MDWC for water projects; <u>OSE</u> for the Elephant Butte channel extension and maintenance project; and Ute Creek SWCD for a watershed project	25	19	\$ 17,721,400
2006	69 Letters of Interest	30	\$ 55,951,441	None	30	27	\$ 23,361,734
2007	93 Letter of Interest	30	\$ 58,815,351	<u>HB268 HAFC</u> : Added City of Rio Rancho for a conveyance project. <u>SFC</u> : Strikes HAFC amendment and adds City of Rio Rancho and Bernalillo County for conveyance projects.	32	23	\$ 38,997,680
2008	52 Full Applications	48	\$ 75,133,522	<u>HTRC</u> : Added Cibola County to acquire water rights for public use. <u>HAFC</u> : Added City of Rio Rancho for a flood prevention project.	50	39	\$ 32,621,673
2009	62 Full Applications	60	\$ 127,112,352	<u>HAGC</u> : Added Acequia del Llano in Taos for the APF correcting a technical error. <u>HTRC</u> : Added ABCWUA for the Carnuel water improvements and the large scale aquifer storage and recovery project, and City of Las Vegas for a storage project.	63	40	\$ 38,311,517
2010	62 Full Applications	61	\$ 118,332,150	Technical clean ups in amendments - no project changes	61	27	\$ 31,488,477
2011	75 Full Applications	49	\$ 88,220,508	Technical clean ups in amendments - no project changes	49	31	\$ 34,212,176
2012	78 Full Applications	55	\$ 110,992,324	A clarification amendment in SFC to make clear that Dona Ana County is the entity not City of Sunland Park.	55	25	\$ 27,925,560
2013	87 Full Applications	62	\$ 87,649,629	<u>SCONC</u> : Pueblo of Cochiti was added for a flood preservation project and a watershed projects, plus Valley Estates MWSA for a storage project.	65	35	\$ 36,938,535
2014	124 Initial / 44 Full Applications	120	\$ 139,500,000	<u>SFC</u> sub for <u>SCONC</u> Sub identified 62 projects out of the 120; <u>HAFC</u> : added City of Gallup and ENMWUA for storage projects.	0	24	\$ 33,048,330

# Overview of Application Timing

<b>Year</b>	<b>Date Application Opened</b>	<b>Date Apps Submitted</b>	<b>Date of WTB Recommendation to Legislature</b>	<b>Date Awarded by NMFA Board</b>
<b>2003</b>	8/1/2002	9/15/2002	2/6/2003	6/26/2003
<b>2004</b>	8/5/2003	9/15/2003	1/7/2004	5/20/2004
<b>2005</b>	7/7/2004	8/9/2004	1/5/2005	6/30/2005
<b>2006</b>	8/5/2005	9/16/2005	12/12/2005	5/26/2006
<b>2007</b>	7/14/2006	8/24/2006	11/2/2006	6/28/2007
<b>2008</b>	9/5/2007	10/17/2007	1/9/2008	5/28/2008
<b>2009</b>	9/28/2008	11/2/2008	1/15/2009	6/25/2009
<b>2010</b>	9/28/2009	11/2/2009	1/13/2010	8/26/2010
<b>2011</b>	9/10/2010	10/15/2010	12/13/2010	8/11/2011
<b>2012</b>	10/3/2011	11/4/2011	1/11/2012	6/22/2012
<b>2013</b>	10/1/2012	11/2/2012	1/9/2013	6/26/2013
<b>2014</b>	8/19/2013	9/27/2013 & 4/2/2014	10/30/2013	6/26/2014
<b>2015*</b>	7/24/2014	9/24/2014 & 4/13/2015	10/21/2014 & 11/21/2014	7/23/2015

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