



# New Mexico Finance Authority Oversight Committee

## CITY OF CLOVIS

Local Capital Projects Funded Through the NMFA



September 10, 2015

# City of Clovis NMFA Funding History

Closing Date	Program	Project	Amount
8/16/2013	WTB	Water Conservation & Improvements	\$1,280,000
4/18/2014	PPRF	Solid Waste Landfill Cell	\$4,888,665
6/8/2012	WTB	Treatment Plant Filtration Equipment	\$4,113,450
7/22/2011	PPRF	Refunding	\$2,877,000
11/17/1998	WTB	Solid Waste Project	\$5,426,707
		<b>Total</b>	<b>\$18,585,822</b>



## 2014 Solid Waste Landfill Cell Loan

- Series 2014 Bonds for the purpose of building an additional cell to the City's existing landfill.
- \$4,888,665 is total amount of loan
- Net Present Value savings of \$311,597 for the community of Clovis
- 10 year term
- PPRF loans secured and repaid by the City's Solid Waste Enterprise Fund.



# 2014 Solid Waste Landfill Cell Loan



## 2015 Water Conservation, Treatment, Recycling and Reuse Loan

- Project includes construction for Phase 2 of a reuse pipeline to include extending the transmission line and the distribution line underneath various roadways and the BNSF railway to provide reuse water to Yucca Middle School, Curry County Road Department and approximately 140 acres of City Parks and ball fields, and revisions needed to complete the project.
- \$3,200,000 (\$1,280,000 loan and \$1,920,000 grant)
- 20 year term, 0.25% coupon
- Loan secured and repaid by the City's Net Systems Revenue Wastewater Enterprise Fund.



# 2015 Water Conservation, Treatment, Recycling and Reuse Loan



# 2015 Water Conservation, Treatment, Recycling and Reuse Loan





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