



NEW MEXICO
FINANCE AUTHORITY

Overview and Reports on the Primary Care Capital Fund & Behavioral Health Capital Fund

**Antoinette Vigil, Managing Director CED
John Brooks, Chief of Programs**

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Primary Care Capital Fund UPDATE

Past Activity of PCCF

- ◆ 20 loans | \$12.4M total (1997–2025)
- ◆ 17 paid in full | 0 defaults (1997–2025)
- ◆ 17 paid in full | 0 defaults
- ◆ 3 Outstanding Loans
- ◆ \$804,486.57 balance
- ◆ Clients Served (2025)

PCCF

Medical	37,496
Dental	5,001
Behavioral Health	<u>12,305</u>
Grand Total	54,802

Borrower	Location	Loan Amount
El Centro (fka Health Centers of Northern NM)	Taos	\$ 498,500.00
La Clínica del Pueblo de Rio Arriba	Rio Arriba	\$ 440,000.00
La Clínica del Familia, Inc.	Dona Ana	\$ 450,000.00
Pecos Valley Medical Center	San Miguel	\$ 120,000.00
Las Clinicas del Norte	Rio Arriba	\$ 265,000.00
First Choice Health	Bernalillo	\$ 131,855.00
Pecos Valley Medical Center	San Miguel	\$ 80,000.00
La Familia Medical Center	Santa Fe	\$ 145,000.00
Las Clinicas del Norte	Taos	\$ 395,000.00
El Pueblo Health Services	Sandoval	\$ 755,000.00
Las Clinicas del Norte	Taos	\$ 250,000.00
Hidalgo Medical Services	Hildago	\$ 2,194,304.00
Hidalgo Medical Services	Grant	\$ 1,100,000.00
Hidalgo Medical Services	Grant	\$ 300,000.00
Mesilla Valley Hospice Center	Dona Ana	\$ 2,000,000.00
La Clínica de Familia	Dona Ana	\$ 800,000.00
La Clínica de Familia	Dona Ana	\$ 400,000.00
Hidalgo Medical Services	Grant	\$ 600,000.00
Las Clinicas del Norte Inc.	Rio Arriba	\$ 600,000.00
Sunrise Clinics	Quay	\$ 890,000.00
		<u>\$12,414,659.00</u>

Behavioral Health Capital Fund UPDATE

Past Activity of BHCF

- ◆ 9 loans - \$4.8 Million total (2009-2025)
- ◆ 3 paid in full – 1 default
- ◆ 5 Outstanding Loans
- ◆ \$160 thousand balance of the fund
- ◆ Clients Served (2025)

<u>BHCF</u>	
Medical	40,187
Dental	9,316
Behavioral Health	<u>20,808</u>
Grand Total	70,311

Borrower	Location	Loan Amount
La Clinica de Familia Inc	Dona Ana	\$ 100,000
Solace Crisis Treatment Center	Santa Fe	\$ 480,000
Tri-County Community Services, Inc.	Taos	\$ 620,000
La Clinica de Familia Inc	Dona Ana	\$ 1,600,000
Hidalgo County	Hidalgo	\$ 250,000
Rio Grande Alcoholism Treatment Program	Taos	\$ 565,000
Sunrise Clinics	San Miguel	\$ 316,000
Sunrise Clinics	San Miguel	\$ 387,000
Casa de Salud	Bernalillo	\$ 498,000
		<u>\$ 4,816,000</u>

Primary Care Capital Fund & Behavioral Health Capital Fund

Program Effectiveness:

- ◆ **There is a precedent for the Legislature recognizing this financing gap (HB 196 and HB 81)**
- ◆ **An appropriation creates substantially more than a one-time expenditure - funds are deployed, repaid, and redeployed**
- ◆ **PCCF was originally capitalized with \$5 million in 1994 and has received no additional capital**, while it has subsequently funded approximately \$12.4 million across 20 loans.
- ◆ **\$4.8 million in nine loans made from a \$2.5 million appropriation (BHCF)**
- ◆ An investment in a financing tool that allows NMFA to expand durable health infrastructure in communities where conventional capital is hardest to obtain.
- ◆ Gives NMFA the resources to address that financing gap, leverage public dollars through lending, and build a pipeline of durable primary-care and behavioral-health infrastructure across New Mexico.

FY27 Request

\$25 million Primary Care + \$25 million Behavioral Health

- ◆ **Close the financing gap** for health providers in underserved communities
- ◆ **Leverage public dollars** through low-cost lending
- ◆ **Build durable infrastructure** for primary care and behavioral health
- ◆ **Create a pipeline of projects** across New Mexico
- ◆ **Redeploy repayments** into future community investments
- ◆ **Recapitalize an established financing tool**

New Mexico Finance Authority

810 West San Mateo Road

Santa Fe, NM 87505

(505) 984-1454

nmfinance.com

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