BILL

52ND LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2015

INTRODUCED BY

DISCUSSION DRAFT

FOR THE NEW MEXICO FINANCE AUTHORITY OVERSIGHT COMMITTEE

AN ACT

RELATING TO FINANCE; AUTHORIZING THE NEW MEXICO FINANCE AUTHORITY TO MAKE LOANS FOR PUBLIC PROJECTS FROM THE PUBLIC PROJECT REVOLVING FUND; DECLARING AN EMERGENCY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. AUTHORIZATION OF PROJECTS.--Pursuant to the provisions of Section 6-21-6 NMSA 1978, the legislature authorizes the New Mexico finance authority to make loans from the public project revolving fund for public projects as defined in Section 6-21-3 NMSA 1978. Pursuant to Section 6-21-6 NMSA 1978, loans of less than one million dollars ($1,000,000) do not require specific authorization and need not be identified in this act. Authorization is given to the New Mexico finance authority to make loans to the following qualified entities on terms and conditions established by the

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authority:

1. the Albuquerque-Bernalillo county water utility authority in Bernalillo county for building, equipment, infrastructure, debt refinancing, road, land acquisition, water, wastewater, water rights and solid waste projects;

2. the city of Albuquerque in Bernalillo county for building, equipment, infrastructure, debt refinancing, road, land acquisition, rail spur, water, wastewater, water rights, solid waste and special assessment district projects;

3. the Alma d'Arte charter school in Dona Ana county for building, equipment, infrastructure, debt refinancing, road, land acquisition, facilities acquisition, water, wastewater, water rights and solid waste projects;

4. the Alto Lakes water and sanitation district in Lincoln county for building, equipment, infrastructure, debt refinancing, road, land acquisition, water, wastewater, water rights and solid waste projects;

5. the Angel Fire public improvement district in Colfax county for building, equipment, infrastructure, road, land acquisition, water, wastewater, water rights and solid waste projects;

6. the village of Angel Fire in Colfax county for building, equipment, infrastructure, debt refinancing, road, land acquisition, water, wastewater, water rights, solid waste and special assessment district projects;

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7. the Anthony charter school in Dona Ana county for building, equipment, infrastructure, debt refinancing, road, land acquisition, facilities acquisition, water, wastewater, water rights and solid waste projects;

8. the Ask academy in Sandoval county for building, equipment, infrastructure, debt refinancing, road, land acquisition, facilities acquisition, water, wastewater, water rights and solid waste projects;

9. the city of Aztec in San Juan county for building, equipment, infrastructure, debt refinancing, road, land acquisition, water, wastewater, water rights and solid waste projects;

10. the town of Bernalillo in Sandoval county for building, equipment, infrastructure, debt refinancing, road, land acquisition, water, wastewater, water rights, solid waste and special assessment district projects;

11. the city of Bloomfield in San Juan county for building, equipment, infrastructure, debt refinancing, road, land acquisition, water, wastewater, water rights and solid waste projects;

12. the Canones mutual domestic water consumers and mutual sewage works association in Rio Arriba county for building, equipment, infrastructure, debt refinancing, road, land acquisition, water, wastewater, water rights and solid waste projects;

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13. the Carrizozo municipal school district in Lincoln county for building, equipment, infrastructure, debt refinancing, road, land acquisition, water, wastewater, water rights and solid waste projects;

14. the Cimarron municipal school district in Colfax county for building, equipment, infrastructure, debt refinancing, road, land acquisition, facilities acquisition, water, wastewater, water rights and solid waste projects;

15. the Cottonwood Classical preparatory school in Bernalillo county for building, equipment, infrastructure, debt refinancing, road, land acquisition, facilities acquisition, water, wastewater, water rights and solid waste projects;

16. the Cottonwood Valley charter school in Socorro county for building, equipment, infrastructure, debt refinancing, road, land acquisition, water, wastewater, water rights and solid waste projects;

17. De Baca county for building, equipment, infrastructure, debt refinancing, road, land acquisition, water, wastewater, water rights and solid waste projects;

18. the Dexter consolidated school district in Chaves county for building, equipment, infrastructure, debt refinancing, road, land acquisition, water, wastewater, water rights and solid waste projects;

19. the East Mountain High charter school in Bernalillo county for building, equipment, infrastructure, debt

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refinancing, road, land acquisition, water, wastewater, water rights and solid waste projects;

20. the East Torrance soil and water conservation district in Torrance county for building, equipment, infrastructure, debt refinancing, road, land acquisition, facilities acquisition, water, wastewater, water rights and solid waste projects;

21. the eastern plains council of governments in Curry, De Baca, Guadalupe, Harding, Quay, Roosevelt and Union counties for building, equipment, infrastructure, debt refinancing, road, land acquisition, facilities acquisition, water, wastewater, water rights and solid waste projects;

22. the eastern Sandoval county arroyo flood control authority in Sandoval county for building, equipment, infrastructure, debt refinancing, road, land acquisition, water, wastewater, water rights and solid waste projects;

23. the town of Edgewood in Santa Fe county for building, equipment, infrastructure, debt refinancing, road, land acquisition, water, wastewater, water rights and solid waste projects;

24. the Estancia Moriarty Willard gas cooperative in Torrance county for building, equipment, infrastructure, debt refinancing, road, land acquisition, water, wastewater, water rights and solid waste projects;

25. the Estancia Valley solid waste authority in

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Torrance county for building, equipment, infrastructure, debt refinancing, road, land acquisition, water, wastewater, water rights and solid waste projects;

26. the city of Eunice in Lea county for building, equipment, infrastructure, debt refinancing, road, land acquisition, water, wastewater, water rights and solid waste projects;

27. the village of Folsom in Union county for building, equipment, infrastructure, debt refinancing, road, land acquisition, water, wastewater, water rights and solid waste projects;

28. the Grants campus of New Mexico state university in Cibola county for building, equipment, infrastructure, debt refinancing, road, land acquisition, facilities acquisition, water, wastewater, water rights and solid waste projects;

29. Guadalupe county for building, equipment, infrastructure, debt refinancing, road, land acquisition, water, wastewater, water rights and solid waste projects;

30. the Hagerman municipal school district in Chaves county for building, equipment, infrastructure, debt refinancing, road, land acquisition, water, wastewater, water rights and solid waste projects;

31. Harding county for building, equipment, infrastructure, debt refinancing, road, land acquisition,

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water, wastewater, water rights and solid waste projects;

32. the Hatch Valley public school district in Dona Ana county for building, equipment, infrastructure, debt refinancing, road, land acquisition, water, wastewater, water rights and solid waste projects;

33. La Academia de Esperanza charter school in Bernalillo county for building, equipment, infrastructure, debt refinancing, road, land acquisition, facilities acquisition, water, wastewater, water rights and solid waste projects;

34. the Las Vegas city public school district in San Miguel county for building, equipment, infrastructure, debt refinancing, road, land acquisition, water, wastewater, water rights and solid waste projects;

35. the city of Las Vegas in San Miguel county for building, equipment, infrastructure, debt refinancing, road, land acquisition, water, wastewater, water rights and solid waste projects;

36. Los Alamos county for building, equipment, infrastructure, debt refinancing, road, land acquisition, water, wastewater, water rights, solid waste, public improvement district and special assessment district projects;

37. Los Puentes charter school in Bernalillo county for building, equipment, infrastructure, debt refinancing, road, land acquisition, facilities acquisition, water, wastewater, water rights and solid waste projects;

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38. the higher education department for building, equipment, infrastructure, debt refinancing, road, land acquisition, facilities acquisition, water, wastewater, water rights and solid waste projects for Luna community college in San Miguel county;

39. the Maxwell municipal school district in Colfax county for building, equipment, infrastructure, debt refinancing, road, land acquisition, facilities acquisition, water, wastewater, water rights and solid waste projects;

40. the Media Arts Collaborative charter school in Bernalillo county for building, equipment, infrastructure, debt refinancing, road, land acquisition, facilities acquisition, water, wastewater, water rights and solid waste projects;

41. the Mescalero Apache housing authority in Otero county for building, equipment, infrastructure, debt refinancing, road, land acquisition, water, wastewater, water rights and solid waste projects;

42. the mid-region council of governments in Bernalillo county for building, equipment, infrastructure, debt refinancing, road, land acquisition, rail spur, water, wastewater, water rights and solid waste projects;

43. the village of Milan in Cibola county for building, equipment, infrastructure, debt refinancing, road, land acquisition, water, wastewater, water rights and solid waste projects;

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44. the Monte del Sol charter school in Santa Fe county for building, equipment, infrastructure, debt refinancing, road, land acquisition, facilities acquisition, water, wastewater, water rights and solid waste projects;

45. the Montessori of the Rio Grande charter school in Bernalillo county for building, equipment, infrastructure, debt refinancing, road, land acquisition, facilities acquisition, water, wastewater, water rights and solid waste projects;

46. Mora county for building, equipment, infrastructure, debt refinancing, road, land acquisition, water, wastewater, water rights, solid waste, public improvement district and special assessment district projects;

47. the Mora independent school district in Mora county for building, equipment, infrastructure, debt refinancing, road, land acquisition, water, wastewater, water rights and solid waste projects;

48. the village of Mosquero in Harding county for building, equipment, infrastructure, debt refinancing, road, land acquisition, water, wastewater, water rights and solid waste projects;

49. the Nambe Pueblo development corporation in Santa Fe county for building, equipment, infrastructure, debt refinancing, road, land acquisition, water, wastewater, water rights and solid waste projects;

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50. the Pueblo of Nambe in Santa Fe county for building, equipment, infrastructure, debt refinancing, road, land acquisition, water, wastewater, water rights and solid waste projects;

51. the Navajo agricultural products industry in San Juan county for building, equipment, infrastructure, debt refinancing, road, land acquisition, water, wastewater, water rights and solid waste projects;

52. the board of regents of New Mexico highlands university in San Miguel county for building, equipment, infrastructure, debt refinancing, road, land acquisition, water, wastewater, water rights and solid waste projects;

53. the board of regents of New Mexico institute of mining and technology in Socorro county for building, equipment, infrastructure, debt refinancing, road, land acquisition, water, wastewater, water rights and solid waste projects for the research park corporation;

54. the board of regents of the New Mexico school for the blind and visually impaired in Otero county for building, equipment, infrastructure, debt refinancing, road, land acquisition, water, wastewater, water rights and solid waste projects;

55. the board of regents of New Mexico state university in Dona Ana county for building, equipment, infrastructure, debt refinancing, road, land acquisition,

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water, wastewater, water rights and solid waste projects for the Arrowhead center;

56. the board of regents of New Mexico state university in Dona Ana county for building, equipment, infrastructure, debt refinancing, road, water, wastewater, water rights and solid waste projects;

57. the New Mexico state university foundation in Dona Ana county for building, equipment, infrastructure, debt refinancing, road, water, wastewater, water rights and solid waste projects;

58. the Nor-Lea hospital district in Lea county for building, equipment, infrastructure, debt refinancing, road, land acquisition, water, wastewater, water rights and solid waste projects;

59. the north central regional transit district in Santa Fe, Rio Arriba, Los Alamos and Taos counties for building, equipment, infrastructure, debt refinancing, road, land acquisition, water, wastewater, water rights and solid waste projects;

60. the north central regional transit district in Santa Fe, Rio Arriba and Taos counties for railroad infrastructure;

61. the northwest New Mexico council of governments in McKinley, Cibola and San Juan counties for building, equipment, infrastructure, debt refinancing, road, land

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acquisition, water, wastewater, water rights and solid waste projects;

62. the northwest New Mexico regional solid waste authority in Cibola and McKinley counties for building, equipment, infrastructure, debt refinancing, road, land acquisition, water, wastewater, water rights and solid waste projects;

63. Ohkay Owingeh in Rio Arriba county for building, equipment, infrastructure, debt refinancing, road, land acquisition, water, wastewater, water rights and solid waste projects;

64. the village of Pecos in San Miguel county for building, equipment, infrastructure, debt refinancing, road, land acquisition, water, wastewater, water rights and solid waste projects;

65. the Pueblo of Pojoaque in Santa Fe county for building, equipment, infrastructure, debt refinancing, road, land acquisition, water, wastewater, water rights and solid waste projects;

66. the city of Portales in Roosevelt county for building, equipment, infrastructure, debt refinancing, road, land acquisition, water, wastewater, water rights and solid waste projects;

67. the Public Academy for performing arts in Bernalillo county for building, equipment, infrastructure, debt

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refinancing, road, land acquisition, facilities acquisition, water, wastewater, water rights and solid waste projects;

68. the Questa independent school district in Taos county for building, equipment, infrastructure, debt refinancing, road, land acquisition, facilities acquisition, water, wastewater, water rights and solid waste projects;

69. the city of Raton in Colfax county for building, equipment, infrastructure, debt refinancing, road, land acquisition, water, wastewater, water rights and solid waste projects;

70. the Robert F. Kennedy charter school in Bernalillo county for building, equipment, infrastructure, debt refinancing, road, land acquisition, facilities acquisition, water, wastewater, water rights and solid waste projects;

71. the village of Roy in Harding county for building, equipment, infrastructure, debt refinancing, road, land acquisition, water, wastewater, water rights and solid waste projects;

72. the higher educational department for building, equipment, infrastructure, debt refinancing, road, land acquisition, water, wastewater, water rights and solid waste projects for San Juan college in San Juan county;

73. San Miguel county for building, equipment, infrastructure, debt refinancing, road, land acquisition, water, wastewater, water rights and solid waste projects;

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74. the higher education department for building, equipment, infrastructure, debt refinancing, road, land acquisition, facilities acquisition, water, wastewater, water rights and solid waste projects for Santa Fe community college in Santa Fe county;

75. the Santa Rosa consolidated school district in Guadalupe and San Miguel counties for building, equipment, infrastructure, debt refinancing, road, land acquisition, facilities acquisition, water, wastewater, water rights and solid waste projects;

76. the Sierra Vista hospital in Sierra county for building, equipment, infrastructure, debt refinancing, road, land acquisition, water, wastewater, water rights and solid waste projects;

77. the south central council of governments in Dona Ana, Sierra and Socorro counties for building, equipment, infrastructure, debt refinancing, road, land acquisition, facilities acquisition, water, wastewater, water rights and solid waste projects;

78. the south central regional transit district in Dona Ana, Sierra and Socorro counties for building, equipment, infrastructure, debt refinancing, road, land acquisition, facilities acquisition, water, wastewater, water rights and solid waste projects;

79. the southeastern New Mexico economic

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development district in Lincoln, Chaves, Lea, Eddy and Otero counties for building, equipment, infrastructure, debt refinancing, road, land acquisition, facilities acquisition, water, wastewater, water rights and solid waste projects;

80. the South Valley academy in Bernalillo county for building, equipment, infrastructure, debt refinancing, road, land acquisition, facilities acquisition, water, wastewater, water rights and solid waste projects;

81. the southern Sandoval county arroyo flood control authority in Sandoval county for building, equipment, infrastructure, debt refinancing, road, land acquisition, water, wastewater, water rights and solid waste projects;

82. the southwest council of governments in Catron, Grant, Hidalgo and Luna counties for building, equipment, infrastructure, debt refinancing, road, land acquisition, facilities acquisition, water, wastewater, water rights and solid waste projects;

83. the Southwest Secondary learning center in Bernalillo county for building, equipment, infrastructure, debt refinancing, road, land acquisition, facilities acquisition, water, wastewater, water rights and solid waste projects;

84. the Springer municipal school district in Colfax and Union counties for building, equipment, infrastructure, debt refinancing, road, land acquisition, facilities acquisition, water, wastewater, water rights and

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solid waste projects;

85. the village of Taos Ski Valley in Taos county for building, equipment, infrastructure, debt refinancing, road, land acquisition, water, wastewater, water rights and solid waste projects;

86. the Tsay corporation in Rio Arriba county for building, equipment, infrastructure, debt refinancing, road, land acquisition, facilities acquisition, water, wastewater, water rights and solid waste projects;

87. the 21st Century public academy in Bernalillo county for building, equipment, infrastructure, debt refinancing, road, land acquisition, facilities acquisition, water, wastewater, water rights and solid waste projects;

88. the board of regents of the university of New Mexico in Bernalillo county for building, equipment, infrastructure, debt refinancing, road, land acquisition, water, wastewater, water rights and solid waste projects for the University of New Mexico medical group, incorporated;

89. the Vaughn municipal school district in Guadalupe and Torrance counties for building, equipment, infrastructure, debt refinancing, road, land acquisition, water, wastewater, water rights and solid waste projects;

90. the Wagon Mound public school district in Mora county for building, equipment, infrastructure, debt refinancing, road, land acquisition, facilities acquisition,

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water, wastewater, water rights and solid waste projects; and

91. the board of regents of Western New Mexico university in Grant county for building, equipment, infrastructure, debt refinancing, road, land acquisition, facilities acquisition, water, wastewater, water rights and solid waste projects.

SECTION 2. VOIDING OF AUTHORIZATION.--If a qualified entity listed in Section 1 of this act has not certified to the New Mexico finance authority by the end of fiscal year 2018 its desire to continue to pursue a loan from the public project revolving fund for a public project listed in that section, the legislative authorization granted to the New Mexico finance authority by Section 1 of this act to make a loan from the public project revolving fund to that qualified entity for that public project is void.

SECTION 3. EMERGENCY.--It is necessary for the public peace, health and safety that this act take effect immediately.

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