

\_\_\_\_\_ BILL

**56TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2023**

INTRODUCED BY

DISCUSSION DRAFT

ENDORSED BY THE NEW MEXICO FINANCE AUTHORITY OVERSIGHT  
COMMITTEE

AN ACT

RELATING TO FINANCE; AUTHORIZING THE NEW MEXICO FINANCE  
AUTHORITY TO MAKE LOANS FOR PUBLIC PROJECTS FROM THE PUBLIC  
PROJECT REVOLVING FUND; DECLARING AN EMERGENCY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

**SECTION 1. AUTHORIZATION OF PROJECTS.**--Pursuant to  
Section 6-21-6 NMSA 1978, the legislature authorizes the New  
Mexico finance authority to make loans from the public project  
revolving fund for public projects as defined in Section 6-21-3  
NMSA 1978. Pursuant to Section 6-21-6 NMSA 1978, loans of one  
million dollars (\$1,000,000) or less do not require specific  
authorization and need not be identified in this act.  
Authorization is given to the New Mexico finance authority to  
make loans to the following qualified entities on terms and  
conditions established by the authority:

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1           1. Dona Ana county for land, buildings, equipment,  
2 furniture, machinery, public utilities, including electric,  
3 water and wastewater, solid waste systems, water rights, roads,  
4 streets, airports, parking facilities, public transportation  
5 systems, public recreational facilities and refinance projects;

6           2. the Dora consolidated school district in  
7 Roosevelt county for land, buildings, equipment, furniture,  
8 machinery, public utilities, including electric, water and  
9 wastewater, solid waste systems, water rights and refinance  
10 projects;

11           3. the board of regents of eastern New Mexico  
12 university in Roosevelt county for land, buildings, equipment,  
13 furniture, machinery, public utilities, including electric,  
14 water and wastewater, solid waste systems, water rights, roads,  
15 streets, airports, parking facilities, public transportation  
16 systems, public recreational facilities and refinance projects;

17           4. the Elida municipal school district in Roosevelt  
18 county for land, buildings, equipment, furniture, machinery and  
19 refinance projects;

20           5. the city of Farmington in San Juan county for  
21 land, buildings, equipment, furniture, machinery, public  
22 utilities, including electric, water and wastewater, solid  
23 waste systems, water rights, roads, streets, airports, parking  
24 facilities, public transportation systems, public recreational  
25 facilities and refinance projects;

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1           6. the Floyd municipal school district in Roosevelt  
2 county for land, buildings, equipment, furniture, machinery and  
3 refinance projects;

4           7. the Inspiration public improvement district in  
5 Bernalillo county for land, buildings, equipment, furniture,  
6 machinery, public utilities, including electric, water and  
7 wastewater, solid waste systems, water rights, roads, streets,  
8 airports, parking facilities, public transportation systems and  
9 public recreational facilities projects;

10          8. the Laguna Pueblo utility authority in Cibola  
11 county for land, buildings, equipment, furniture, machinery,  
12 public utilities, including electric, water and wastewater,  
13 solid waste systems, water rights and capital asset projects;

14          9. Lobo energy, incorporated, in Bernalillo county  
15 for land, buildings, equipment, furniture, machinery, public  
16 utilities, including electric, water and wastewater, solid  
17 waste systems and water rights projects;

18          10. Los Diamantes public improvement district in  
19 Sandoval county for land, buildings, equipment, furniture,  
20 machinery, public utilities, including electric, water and  
21 wastewater, solid waste systems, water rights, roads, streets,  
22 airports, parking facilities, public transportation systems and  
23 public recreational facilities projects;

24          11. Luna county for land, buildings, equipment,  
25 furniture, machinery, roads, streets, airports, parking

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1 facilities and public transportation systems projects;

2 12. the village of Magdalena in Socorro county for  
3 land, buildings, equipment, furniture, machinery, public  
4 utilities, including electric, water and wastewater, solid  
5 waste systems, water rights, roads, streets, airports, parking  
6 facilities, public transportation systems, public recreational  
7 facilities and refinance projects;

8 13. Otero county for land, buildings, equipment,  
9 furniture, machinery, roads, streets, airports, parking  
10 facilities and public transportation systems projects;

11 14. the Reserve independent school district in  
12 Catron county for land, buildings, equipment, furniture,  
13 machinery, public utilities, including electric, water and  
14 wastewater, solid waste systems, water rights and refinance  
15 projects;

16 15. the village of San Jon in Quay county for land,  
17 buildings, equipment, furniture, machinery, public utilities,  
18 including electric, water and wastewater, solid waste systems,  
19 water rights, roads, streets, airports, parking facilities,  
20 public transportation systems, public recreational facilities  
21 and refinance projects;

22 16. Sandoval county for land, buildings, equipment,  
23 furniture and machinery projects;

24 17. the South Salazar public improvement district  
25 in Taos county for land, buildings, equipment, furniture,

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1 machinery, public utilities, including electric, water and  
2 wastewater, solid waste systems, water rights, roads, streets,  
3 airports, parking facilities, public transportation systems,  
4 public recreational facilities and refinance projects;

5 18. the Pueblo of Santa Clara in Rio Arriba county  
6 for land, buildings, equipment, furniture, machinery, public  
7 utilities, including electric, water and wastewater, solid  
8 waste systems, water rights, roads, streets, airports, parking  
9 facilities, public transportation systems, public recreational  
10 facilities and refinance projects;

11 19. the town of Taos in Taos county for land,  
12 buildings, equipment, furniture, machinery, public utilities,  
13 including electric, water and wastewater, solid waste systems,  
14 water rights, roads, streets, airports, parking facilities,  
15 public transportation systems, public recreational facilities  
16 and refinance projects;

17 20. the Taos regional landfill board in Taos county  
18 for land, buildings, equipment, furniture, machinery, public  
19 utilities, including electric, water and wastewater, solid  
20 waste systems, water rights, roads, streets, airports, parking  
21 facilities, public transportation systems, public recreational  
22 facilities and refinance projects;

23 21. the board of regents of the university of New  
24 Mexico in Bernalillo county for land, buildings, equipment,  
25 furniture, machinery, public utilities, including electric,

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1 water and wastewater, solid waste systems, water rights, roads,  
2 streets, airports, parking facilities, public transportation  
3 systems, public recreational facilities and refinance projects;

4 22. the board of regents of the university of New  
5 Mexico for the Valencia branch campus in Valencia county for  
6 land, buildings, equipment, furniture, machinery, public  
7 utilities, including electric, water and wastewater, solid  
8 waste systems, water rights, roads, streets, airports, parking  
9 facilities, public transportation systems, public recreational  
10 facilities and refinance projects;

11 23. the university of New Mexico medical group,  
12 incorporated, in Bernalillo county for land, buildings,  
13 equipment, furniture, machinery, public utilities, including  
14 electric, water and wastewater, solid waste systems, water  
15 rights, roads, streets, airports, parking facilities, public  
16 transportation systems, public recreational facilities and  
17 refinance projects;

18 24. the West Las Vegas public school district in  
19 San Miguel county for land, buildings, equipment, furniture,  
20 machinery, public utilities, including electric, water and  
21 wastewater, solid waste systems, water rights, roads, streets,  
22 airports, parking facilities, public transportation systems and  
23 public recreational facilities projects;

24 25. the Boulders public improvement district in  
25 Bernalillo county for refinance projects;

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1           26. the Tierra Santa public improvement district 1  
2 in Dona Ana county for land, buildings, equipment, furniture,  
3 machinery, public utilities, including electric, water and  
4 wastewater, solid waste systems, water rights, roads, streets,  
5 airports, parking facilities, public transportation systems and  
6 public recreational facilities projects;

7           27. the Valencia Park public improvement district  
8 in Dona Ana county for land, buildings, equipment, furniture,  
9 machinery, public utilities, including electric, water and  
10 wastewater, solid waste systems, water rights, roads, streets,  
11 airports, parking facilities, public transportation systems and  
12 public recreational facilities projects;

13           28. the Volterra public improvement district in  
14 Bernalillo county for refinance projects;

15           29. the Trails public improvement district in  
16 Bernalillo county for refinance projects;

17           30. the Mark Armijo academy charter school in  
18 Bernalillo county for land, buildings, equipment, furniture,  
19 machinery, public utilities, including electric, water and  
20 wastewater, solid waste systems, water rights, roads, streets,  
21 airports, parking facilities, public transportation systems,  
22 public recreational facilities and refinance projects;

23           31. the South Valley preparatory charter school in  
24 Bernalillo county for land, buildings, equipment, furniture,  
25 machinery, public utilities, including electric, water and

1 wastewater, solid waste systems, water rights, roads, streets,  
2 airports, parking facilities, public transportation systems,  
3 public recreational facilities and refinance projects;

4 32. the Alta Vista Solares 1 and 2 public  
5 improvement districts in Taos county for land, buildings,  
6 equipment, furniture, machinery, public utilities, including  
7 electric, water and wastewater, solid waste systems, water  
8 rights, roads, streets, airports, parking facilities, public  
9 transportation systems, public recreational facilities and  
10 refinance projects;

11 33. the Chamisa Verde 3 public improvement district  
12 in Taos county for land, buildings, equipment, furniture,  
13 machinery, public utilities, including electric, water and  
14 wastewater, solid waste systems, water rights, roads, streets,  
15 airports, parking facilities, public transportation systems,  
16 public recreational facilities and refinance projects;

17 34. the Winrock town center tax increment  
18 development district 1 in Bernalillo county for land,  
19 buildings, equipment, furniture, machinery, public utilities,  
20 including electric, water and wastewater, solid waste systems,  
21 water rights, roads, streets, airports, parking facilities,  
22 public transportation systems and public recreational  
23 facilities projects;

24 35. the Winrock town center tax increment  
25 development district 2 in Bernalillo county for land,

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1 buildings, equipment, furniture, machinery, public utilities,  
2 including electric, water and wastewater, solid waste systems,  
3 water rights, roads, streets, airports, parking facilities,  
4 public transportation systems and public recreational  
5 facilities projects;

6 36. the Mesa del Sol tax increment development  
7 district 1 in Bernalillo county for land, buildings, equipment,  
8 furniture, machinery, public utilities, including electric,  
9 water and wastewater, solid waste systems, water rights, roads,  
10 streets, airports, parking facilities, public transportation  
11 systems and public recreational facilities projects; and

12 37. the Mesa del Sol tax increment development  
13 district 2 in Bernalillo county for land, buildings, equipment,  
14 furniture, machinery, public utilities, including electric,  
15 water and wastewater, solid waste systems, water rights, roads,  
16 streets, airports, parking facilities, public transportation  
17 systems and public recreational facilities projects.

18 SECTION 2. VOIDING OF AUTHORIZATION.--If a qualified  
19 entity listed in Section 1 of this act has not certified to the  
20 New Mexico finance authority by the end of fiscal year 2026 its  
21 desire to continue to pursue a loan from the public project  
22 revolving fund for a public project listed in that section, the  
23 legislative authorization granted to the New Mexico finance  
24 authority by Section 1 of this act to make a loan from the  
25 public project revolving fund to that qualified entity for that

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underscored material = new  
[bracketed material] = delete

1 public project is void.

2 SECTION 3. EMERGENCY.--It is necessary for the public  
3 peace, health and safety that this act take effect immediately.

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