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55TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2022

INTRODUCED BY

DISCUSSION DRAFT

.221474.1SA

AN ACT

RELATING TO FINANCE; AUTHORIZING THE NEW MEXICO FINANCE
AUTHORITY TO MAKE LOANS FOR PUBLIC PROJECTS FROM THE PUBLIC
PROJECT REVOLVING FUND; DECLARING AN EMERGENCY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. AUTHORIZATION OF PROJECTS.--Pursuant to
Section 6-21-6 NMSA 1978, the legislature authorizes the New
Mexico finance authority to make loans from the public project
revolving fund for public projects as defined in Section 6-21-3
NMSA 1978. Pursuant to Section 6-21-6 NMSA 1978, loans of one
million dollars (\$1,000,000) or less do not require specific
authorization and need not be identified in this act.
Authorization is given to the New Mexico finance authority to
make loans to the following qualified entities on terms and
conditions established by the authority:

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- 1. the academy for technology and the classics in Santa Fe county for building, equipment, infrastructure, land acquisition and refinancing projects;
- 2. Aggie development, incorporated, in Dona Ana county for building, equipment, infrastructure, land acquisition, water, wastewater, water rights, solid waste, road, airport and public transportation system projects;
- 3. the Alamogordo public school district in Otero county for building, equipment, infrastructure, education technology and land acquisition projects;
- 4. the city of Albuquerque in Bernalillo county for building, equipment, infrastructure, land acquisition, road, airport, public transportation system, public recreation facility and refinancing projects;
- 5. the ASK academy in Sandoval county for building, equipment, infrastructure, land acquisition and refinancing projects;
- 6. the Aztec municipal school district in San Juan county for building, equipment, infrastructure, education technology and land acquisition projects;
- 7. the Belen consolidated school district in Valencia county for building, equipment, infrastructure, land acquisition, water, wastewater, water rights, solid waste, road, airport and public transportation system projects;
- 8. the city of Belen in Valencia county for .221474.1SA

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building, equipment, infrastructure, land acquisition, water, wastewater, water rights, solid waste, road, airport, public transportation system, public recreation facility and refinancing projects;

- 9. the city of Belen fire department in Valencia county for building, equipment, infrastructure and land acquisition projects;
- the Bernalillo county metropolitan court in Bernalillo county for building, equipment, infrastructure, land acquisition, water, wastewater, water rights, solid waste, road, airport and public transportation system projects;
- the city of Bloomfield in San Juan county for building, equipment, infrastructure, land acquisition, water, wastewater, water rights, solid waste, road, airport, public transportation system and public recreation projects;
- the Bloomfield school district in San Juan 12. county for building, equipment, infrastructure, education technology and land acquisition projects;
- the Broadmoor Heights public improvement district in Sandoval county for water, wastewater, water rights, solid waste, road, airport and public transportation system projects;
- 14. the Cabezon public improvement district in Sandoval county for refinancing projects;
- 15. central New Mexico community college in .221474.1SA

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Bernalillo county for building, equipment, infrastructure, land acquisition and refinancing projects;

- 16. the Cimarron municipal school district in Colfax county for building, equipment, infrastructure, land acquisition, education technology and refinancing projects;
- 17. the town of Clayton in Union county for building, equipment, infrastructure, land acquisition, water, wastewater, water rights, solid waste, road, airport, public transportation system and public recreation facility projects;
- 18. the Cloudcroft municipal school district in Otero county for building, equipment, infrastructure, education technology and land acquisition projects;
- 19. the Clovis municipal school district in Curry county for building, equipment, infrastructure, land acquisition, education technology and refinancing projects;
- 20. the city of Clovis in Curry county for water, wastewater, water rights, solid waste, road, airport and public transportation system projects;
- 21. the Cobre consolidated school district in Grant county for building, equipment, infrastructure, land acquisition, education technology and refinancing projects;
- 22. the village of Corrales in Sandoval county for building, equipment, infrastructure, land acquisition, water, wastewater, water rights, solid waste, road, airport, public transportation system, public recreation facility and

refinancing projects;

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- 23. the Cuba independent school district in Sandoval county for building, equipment, infrastructure, land acquisition, education technology, water, wastewater, water rights, solid waste, road, airport, public transportation system and public recreation facility projects;
- 24. Curry county for building, equipment, infrastructure, land acquisition, water, wastewater, water rights, solid waste, road, airport, public transportation system and public recreation facility projects;
- 25. the Deming public school district in Luna county for building, equipment, infrastructure, land acquisition, education technology, water, wastewater, water rights and solid waste projects;
- the Dexter consolidated school district in Chaves county for building, equipment, infrastructure, land acquisition, education technology and refinancing projects;
- 27. the Dora consolidated school district in Roosevelt county for building, equipment, infrastructure, land acquisition, education technology, water, wastewater and solid waste projects;
- East Mountain high school in Bernalillo county for building, equipment, infrastructure, land acquisition, education technology and public recreation projects;
- 29. the board of regents of eastern New Mexico .221474.1SA

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university for refinancing, building acquisition and facility renovation projects at the Ruidoso branch campus of eastern New Mexico university in Lincoln county;

- the Eldorado area water and sanitation district 30. in Santa Fe county for building, equipment, infrastructure and land acquisition projects;
- the city of Elephant Butte in Sierra county for building, equipment, infrastructure, land acquisition, water, wastewater, water rights, solid waste, road, airport, public transportation system and public recreation facility projects;
- 32. the city of Espanola in Rio Arriba county for building, equipment, infrastructure, land acquisition, water, wastewater, water rights, solid waste, road, airport, public transportation system and public recreation facility projects;
- the Espanola public school district in Rio Arriba and Santa Fe counties for building, equipment, infrastructure, land acquisition, education technology, water, wastewater, water rights, solid waste, road, airport, public transportation system and public recreation facility projects;
- 34. the city of Eunice in Lea county for building, equipment, infrastructure, land acquisition, water, wastewater, water rights, solid waste, road, airport, public transportation system, public recreation facility and refinancing projects;
- 35. the village of Fort Sumner in De Baca county for building, equipment, infrastructure, land acquisition,

water, wastewater, water rights, solid waste and public recreation facility projects;

- 36. the city of Gallup in McKinley county for water, wastewater, water rights, solid waste, road, airport and public transportation system projects;
- 37. the Gallup-McKinley county school district in McKinley county for building, equipment, infrastructure, land acquisition, education technology and refinancing projects;
- 38. the village of Grady in Curry county for building, equipment, infrastructure, land acquisition, water, wastewater, water rights, solid waste and public recreation facility projects;
- 39. the Grady municipal school district in Curry county for building, equipment, infrastructure, education technology and land acquisition projects;
- 40. the board of regents of New Mexico state university for the Grants campus in Cibola county for building, equipment, infrastructure and land acquisition projects;
- 41. the village of House in Quay county for building, equipment, infrastructure, land acquisition, water, wastewater, water rights, solid waste, road, airport and public transportation system projects;
- 42. the city of Jal in Lea county for water, wastewater, solid waste, water rights, road, airport, public transportation system and public recreation facility projects; .221474.1SA

- 43. the Jemez Valley public school district in Sandoval county for building, equipment, infrastructure, education technology and land acquisition projects;
- 44. the Las Vegas city public school district in San Miguel county for building, equipment, infrastructure, education technology, land acquisition, refinancing, recreation facility and school-based health center improvement projects;
- 45. La Union mutual domestic sewer and water association in Dona Ana county for water, wastewater, water rights and solid waste projects;
- 46. the Lordsburg municipal school district in Hidalgo county for building, equipment, infrastructure, land acquisition and education technology projects;
- 47. Los Alamos county for building, equipment, infrastructure, land acquisition, water, wastewater, water rights, solid waste, road, airport, public transportation system, public recreation facility, broadband infrastructure and economic development projects;
- 48. the Los Lunas public school district in Valencia county for building, equipment, infrastructure, education technology, land acquisition and public recreation facility projects;
- 49. the Lovington municipal school district in Lea county for building, equipment, infrastructure, education technology, land acquisition, refinancing and public recreation .221474.1SA

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- Luna county for building, equipment, infrastructure, land acquisition, water, wastewater, water rights and solid waste projects;
- the Media Arts Collaborative charter school in 51. Bernalillo county for building, equipment, infrastructure, land acquisition, education technology and refinancing projects;
- the Mesa Vista consolidated school district in 52. Rio Arriba county for building, equipment, infrastructure, education technology and land acquisition projects;
- 53. the middle Rio Grande conservancy district in Bernalillo county for building, equipment, infrastructure and land acquisition projects;
- the village of Milan in Cibola county for building, equipment, infrastructure, land acquisition, water, wastewater, water rights, solid waste, road, airport, public transportation system and public recreation facility projects;
- 55. the city of Moriarty in Torrance county for building, equipment, infrastructure, land acquisition, water, wastewater, water rights, solid waste, road, airport, public transportation system, refinancing and public recreation facility projects;
- the town of Mountainair in Torrance county for water, wastewater, water rights, solid waste, road, airport and public transportation system projects;

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- 57. the board of regents of the New Mexico military institute in Chaves county for building, equipment, infrastructure and land acquisition projects;
- 58. the board of regents of New Mexico state university in Dona Ana county for the arrowhead center for building, equipment, infrastructure, land acquisition, water, wastewater, water rights, solid waste, road, airport, public transportation system and public recreation facility projects;
- 59. the board of regents of New Mexico state university in Dona Ana county for building, equipment, infrastructure, land acquisition, refinancing and recreation facility projects;
- 60. the north central regional transit district in Santa Fe, Rio Arriba, Los Alamos and Taos counties for building, equipment, infrastructure, land acquisition and public transportation system projects;
- 61. the northwest New Mexico regional solid waste authority in Cibola and McKinley counties for building, equipment, infrastructure and land acquisition projects;
- 62. the Pojoaque Valley public school district in Santa Fe county for building, equipment, infrastructure, education technology, land acquisition and public recreation facility projects;
- 63. the city of Portales in Roosevelt county for building, equipment, infrastructure, land acquisition, water, .221474.1SA

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wastewater, water rights, solid waste, road, airport, public transportation system and public recreation facility projects;

- 64. the Portales municipal school district in Roosevelt county for building, equipment, infrastructure, education technology and land acquisition projects;
- 65. the Pueblo of Santa Ana in Sandoval county for building, equipment, infrastructure, land acquisition, water, wastewater, water rights and solid waste projects;
- 66. Quay county for building, equipment, infrastructure and land acquisition projects;
- 67. the Quemado independent school district in Catron county for building, equipment, infrastructure, education technology, land acquisition and public recreation facility projects;
- 68. the Questa independent school district in Taos county for building, equipment, infrastructure, education technology and land acquisition projects;
- 69. the city of Raton in Colfax county for building, equipment, infrastructure, land acquisition, water, wastewater, water rights, solid waste, road, airport and public transportation system projects;
- 70. Rio Arriba county for building, equipment, infrastructure, land acquisition, water, wastewater, water rights, solid waste, road, airport, public transportation system, refinancing and public recreation facility projects;

71. Roosevelt county for building, equipment,
infrastructure, land acquisition, road, airport, public
transportation system and public recreation facility projects;
72 the Poswell independent school district in

- 72. the Roswell independent school district in Chaves county for building, equipment, infrastructure, education technology, land acquisition, water, wastewater, water rights, solid waste, road, airport, school transportation system, refinancing and public recreation facility projects;
- 73. the Ruidoso municipal school district in
 Lincoln county for building, equipment, infrastructure,
 education technology, land acquisition, water, wastewater,
 water rights, solid waste, road, public transportation system,
 public recreation facility and refinancing projects;
- 74. the San Jon municipal school district in Quay county for building, equipment, infrastructure, education technology and land acquisition projects;
- 75. the San Juan regional medical center in San Juan county for building, equipment, infrastructure and land acquisition projects;
- 76. San Miguel county for building, equipment, infrastructure, land acquisition, water, wastewater, water rights, solid waste, road, airport, public transportation system, public recreation facility and refinancing projects;
- 77. the Santa Ana hospitality corporation, a wholly owned enterprise of the Pueblo of Santa Ana, in Sandoval county .221474.1SA

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for building, equipment, infrastructure, recreation and land acquisition projects;

- 78. the village of San Ysidro in Sandoval county for building, equipment, infrastructure, land acquisition, water, wastewater, water rights, solid waste, road, airport, public transportation system and public recreation facility projects;
- the Socorro consolidated school district in 79. Socorro county for building, equipment, infrastructure, education technology and land acquisition projects;
- Socorro county for building, equipment, infrastructure, land acquisition, water, wastewater, water rights, solid waste, road, airport, public transportation system and energy efficiency projects;
- the south central solid waste authority in Dona Ana county for building, equipment, infrastructure, land acquisition, water, wastewater, water rights and solid waste projects;
- the town of Springer in Colfax county for building, equipment, infrastructure and land acquisition projects;
- 83. the state parks division of the energy, minerals and natural resources department for building, equipment, infrastructure, land acquisition, water, wastewater, water rights, solid waste, road, airport, public transportation .221474.1SA

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system	and	public	recreation	facility	projects;
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- 84. the Tatum municipal school district in Lea county for building, equipment, infrastructure, education technology and land acquisition projects;
- 85. the Tularosa municipal school district in Otero county for building, equipment, infrastructure, education technology, land acquisition and public recreation facility projects;
- 86. the 21st Century public academy in Bernalillo county for building, equipment, infrastructure and land acquisition projects;
- 87. Valencia county for building, equipment, infrastructure, land acquisition, road, airport, public transportation system and public recreation facility projects;
- 88. the town of Vaughn in Guadalupe county for water, wastewater, water rights, solid waste, road, airport and public transportation system projects;
- 89. the Wagon Mound public school district in Mora county for building, equipment, infrastructure, education technology and land acquisition projects; and
- 90. the village of Willard in Torrance county for building, equipment, infrastructure, land acquisition, water, wastewater, water rights, solid waste, road, airport, public transportation system and public recreation facility projects.
- SECTION 2. VOIDING OF AUTHORIZATION.--If a qualified .221474.1SA

entity listed in Section 1 of this act has not certified to the New Mexico finance authority by the end of fiscal year 2025 its desire to continue to pursue a loan from the public project revolving fund for a public project listed in that section, the legislative authorization granted to the New Mexico finance authority by Section 1 of this act to make a loan from the public project revolving fund to that qualified entity for that public project is void.

SECTION 3. EMERGENCY.--It is necessary for the public peace, health and safety that this act take effect immediately.

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