PSCOC Financial Plan Definitions

Sources

SSTB (Revenue Budgeted July) & SSTB (Revenue Budgeted January). SSTB (Supplemental Severance Tax Bond) are issued and sold by the New Mexico State Board of Finance upon receiving a Resolution signed by the Chair of the PSCOC certifying the need to sell bonds pursuant to the Public School Capital Outlay Act (the "Act"). Amounts are budgeted by the Public School Facilities Authority (PSFA) into the Public School Capital Outlay Fund (the "Fund"). Amounts reported for prior fiscal years are actuals. Amounts in the current fiscal year and out-years are the most current/available capacity estimates prepared bi-annually by the Board of Finance.

Project & Operating Reversions / Advance Repayments. Project reversions are proceeds budgeted in the Fund from prior SSTB sales for PSCOC project phase awards that have been identified by PSFA staff as available for new project awards or other uses permitted pursuant to the Act. Amounts are determined based on unexpended award balances from projects that are financially closed-out through a post project financial audit performed by the PSFA on an ongoing basis. Operating reversions are unexpended amounts from PSFA's annual operating budget. Advance repayments are amounts remitted back to the PSFA and deposited into the Fund from school districts for advances of funds for districts share amounts on PSCOC projects. Amounts reported for prior fiscal years are actuals. Other amounts are estimates prepared and updated by PSFA on a quarterly basis.

Uses

Capital Improvements Act (SB-9), Lease Payment Assistance Awards, Master Plan Assistance Awards, PSFA Operating Budget, CID Inspections & Project Encumbrance Needs are uses subject to funding availability and permitted pursuant to the Public School Capital Outlay Act and Capital Improvements Act unless otherwise indicated.

Capital Improvements Act (SB-9) are amounts are for distributions to school districts through the Public Education Department (PED). Transfer amounts from the PSCO Fund are calculated anually and administered by and budgeted to the PED.

CID Inspections are amounts that may be approved annually by the PSCOC for transfer from the PSCO Fund to the Regulation and Licensing Department for expedited inspection services by the Construction Industries Division at PSCOC project sites.

PSFA Operating Budget are amounts that may be approved annually by the Legislature for transfer from the PSCO Fund to the PSFA Operating Fund for administration and oversight of PSCOC projects and carrying out duties pursuant to the Public School Capital Outlay Act.

Lease Payment Assistance Awards are amounts that may be approved annually for reimbursing school districts and charter schools for leasing K-12 facilities.

Master Plan Assistance Awards are amounts that may be approved annually for the state share of the cost of updating a school district or charter schools five year facility master plans.

Project Closeouts are projected amounts that may be reimbursed to the districts upon the completion of financial audits for previously awarded projects. In order to align the total project expenditures to adequacy with the MOU match percentages, amounts may be due to the district if the State share of the expenditures is less than the MOU State match percentage. During the transition from FIFO (pooled funds) to project-specific budgets, projects which had reached construction completion may not have been assigned a budget, and this line item will be used to make those reimbursements. PSFA anticipates the need for this line item allocation in FY15 and FY16 for a combined total of \$12million, but does not anticipate additional need in the out years.

Project Encumbrance Needs are amounts that may be approved annually for entering into contracts for the state share to adequacy for PSCOC awarded projects. Encumbrance needs are phase award estimates prepared and updated by PSFA on a quarterly basis.

Project Awards Schedule

Amounts in the Schedule are the total state share phase award amounts grouped by award year and phase (Design & Construction). Design phases are indicated with the color blue; construction phase(s) are indicated with the color green. Uncertified phases are indicated in italics. Partially certified phases are indicated with italics and an asterisk (*). Funding needs are estimated by phase and across fiscal years based on project schedules. Phase award amounts and schedules are estimates prepared and updated by PSFA on a quarterly basis.

Ι.	PSCOC Meeting Date(s):	July 25, 2016			Item No. II.	
II.	Item Title:	PSCOC Financial F	Plan			
III.	Name of Presenter(s):	Denise A. Irion, C	FO			
		(- / /	
	Sumr	nary of PSCOC Fin	ancial P	lan Changes si	nce 6/28/2016	
PSCOC	ACTION - OUT-OF-CYCLE, EN	IERGENCY, ADDITIO	NAL FUNC	DING		
					Award Amount	
Socorr	o - P12-011 - San Antonio ES -	Phase 2 Funding			\$4,390,543	
					÷ 1,000,0010	
				Total Ne	et Awards: \$4,390,543	
PROJE	CT AWARD SCHEDULE DETAIL	ADJUSTMENTS (CR	OSSING F	SCAL YEARS)		
Projec	t			FY16	FY17	FY18
				\$0	\$0	\$0
PSCO	C FUND PROJECT AWARD SCH	IEDULE DETAIL - MO	DIFICATIC	ONS		
				Previous FP		Change
	tial Council Action Projects - A	•	FY	Estimate	Current FP Estimate	Fav (Unfav)
Alamo	gordo - P15-001 - Combined S	ichool Phase 1	17	\$1,301,851	\$1,301,851	\$0
		FY17 S	Subtotal	\$1,301,851	\$1,301,851	\$0
FINAN	CIAL PLAN ASSUMPTIONS an	d SUMMARY:				
	Financial Plan SSTB revenue e					-
June 3	0, 2016. Out year estimates a	re not revised until B	OF release	es the FY17 Bond	ding Capacity Estimate in A	ugust 2016.

• Items highlighted in orange in the uses section are permissive expenditures under 22-24-4.

• Capital Improvement Act (SB-9) in FY17 adjusted by \$8.8m for balances on previous distributions based upon PED's worksheet.

• Reserve for Contingency (line 17) FY16 remaining balance of \$700K was carried forward to FY17.

• FY17 Award Year amounts (line 34) are estimates. Amount derived for FY17 awards or systems initiative to be determined by pre-applications and funding availability with PSCOC consent.

	Final	ncial Plan	Variance Betv	veen Montl	hs
(in millions)	FY16	FY17	FY18	FY19	FY20
Uncommitted Balance (June 28,2016)	0.2	-	-	20.8	47.0
Uncommitted Balance (July 25,2016)	1.0	0.1	0.1	20.9	47.1
Variance Favorable (Unfavorable)	0.8	0.1	0.1	0.1	0.1

Variance Analysis: FY16 change .7:		
Reserve for Contingency - Carry Forward Balance	700,000	0.7
Socorro - P12-011 - San Antonio ES - PSCOC amended motion	100,000	0.1
Socorro - P12-011 - San Antonio ES - offset adjustment	24,000	0.0
-	824,000	0.8
FY17 change 0:		
Beginning Balance for FY16 change	824,000	0.8
Reserve for Contingency - Carry Forward Balance	(700,000)	(0.7)
BDCP Awards adjustment	-	-
	124,000	0.1
FY18 change 0:		
Beginning Balance for FY17 change	124,000	0.1
	,	-
-	124,000	0.1
FY19 Change 0:		
Beginning Balance for FY18 change	124,000	0.1
-		-
	124,000	0.1
FY20 Change 0:		
Beginning Balance for FY18 change	124,000	0.1
	,	-
-	124,000	0.1

PSCOC Financial Plan (millions of dollars) July 25, 2016

1						
	SOURCES:	FY16 est.	FY17 est.	FY18 est.	FY19 est.	FY20 est
1	Uncommitted Balance (Period Beginning)	41.7	1.0	0.1	0.1	20.9
:	SSTB Notes (Revenue Budgeted July)	59.9 *	104.1 *	96.8	84.3	69.4
:	SSTB Notes (Revenue Budgeted January)	23.2 *	26.2	52.4	71.4	94.2
J	Long Term Bond	61.0	20.0	0.0	0.0	0.0
1	SSTB Recertification Revenue	14.9				
J	Project & Operating Reversions / Advance Repayments	11.4	4.9	7.1	9.3	9.5
_	Subtotal Sources :	212.1	156.2	156.3	165.1	193.9
i	USES:					
(Capital Improvements Act (SB-9)	20.2	11.6 *	20.4	20.4	20.4
]	Lease Payment Assistance Awards	15.0	14.6	14.6	14.6	14.6
]	Master Plan Assistance Awards	0.9	0.4	0.4	0.4	0.4
]	BDCP Awards	5.0	6.8	8.9	10.0	
1	PED (Pre-K) SB1/HB219	1.0	0.0	2.0	3.0	
]	PED (School Buses) SB1/HB219	4.0	7.0			
]	PSFA Operating Budget	6.1	6.0	6.1	6.1	6.1
	CID Inspections	0.3	0.3	0.3	0.3	0.3
	Emergency Reserve for Contingencies YTD	8.5	0.0	0.0	0.0	0.0
J	Emergency Reserve for Contingencies YTD Planned	0.0	4.7	2.9	5.0	5.0
J	Project Closeouts	0.0	5.0			
	Awards YTD	150.1				
	Awards Planned 2016_Q3		37.5			
,	Awards Planned 2016_Q4, 2017Q1 & 2017Q2		62.2			
4	Awards Planned in Out Years			100.6	84.4	100.0
_	Subtotal Uses :	211.1	156.2	156.2	144.2	146.8
_	Estimated Uncommitted Balance Period Ending * Capital Improvements Act (SB-9) estimate adjusted for bal	1.0	0.1	0.1	20.9	47.1

32	2014-2015 Awards Cycle	(Construction) :	83.6	0.0	48.8	33.5	0.0	0.0	82
33 34	2015-2016 Awards Cycle 2015-2016 Awards Cycle	(Design) : (Construction) :	33.9	0.2 0.5	3.1 1.8	0.0 28.3	0.0 0.0	0.0 0.0	3 30
35	2016-2017 Awards Scenario	(Design) :	────	0.0	4.5	0.0 18.7	0.0	0.0	4
36 37	2016-2017 Awards Scenario 2016-2017 Systems Awards Scenario	(Construction) :	23.2	0.0	0.0	0.0	0.0	0.0	18
38 39	2017-2018 Awards Scenario 2017-2018 Awards Scenario	(Design) : (Construction) :	[0.0	0.0	6.0 0.0	0.0 54.0	0.0	6 54
39 40	2017-2018 Awards Scenario 2017-2018 Systems Awards Scenario	(Construction) :	70.0	0.0	0.0	10.0	0.0	0.0	
41	2018-2019 Awards Scenario 2018-2019 Awards Scenario	(Design) :		0.0	0.0	0.0	8.5 0.0	0.0 76.5	8 76
42 43	2018-2019 Awards Scenario 2018-2019 Systems Awards Scenario	(Construction) : :	100.0	0.0	0.0	0.0	15.0	0.0	15
44	2019-2020 Awards Scenario	(Design) :	[0.0	0.0	0.0	0.0	8.5	8
45 46	2019-2020 Awards Scenario 2019-2020 Systems Awards Scenario	(Construction) :	23.5	0.0	0.0	0.0	0.0	0.0 15.0	0
47		Subtotal Uses :	534.7	150.1	99.7	100.6	84.4	100.0	534



PSCOC FUND PROJECT AWARD SCHEDULE DETAIL

			July 25, 2016						
			Current Quarter						
		FY 2016	FY 2017		FY 2018		FY 2019	FY 2020	
		\$150,074,194	\$99,692,760		\$100,590,856		\$84,378,355	\$100,000,00	0
	\$27,202,307 \$5	2,508,676 \$49,041,863 \$21,321,348 \$3	37,510,100 \$135,059 \$58,799,894	\$3,247,707 \$88	8,874,190 \$0 \$11,716,666	\$0 \$84,378,3	55 \$0 \$0	\$0 \$100,000,000 \$0	\$0 \$0
PRIOR YEAR AWARDS Phase 1 Phase 2	Total 2015_Q3 20	015_Q4 2016_Q1 2016_Q2 2	2016_Q3 2016_Q4 2017_Q1	2017_Q2 20	017_Q3 2017_Q4 2018_Q1 20	.8_Q2 2018_Q	3 2018_Q4 2019_Q1 2	019_Q2 2019_Q3 2019_Q4 202	20_Q1 2020_Q2
Deming (Arbitrage 2017_Q2 P07-005 and 2018_Q3) Deming High \$2,700,000	00 \$56,300,000	\$43,500,000	\$10,100,000						
		\$9,267,357	\$4,502,643						
\$16,343,302 \$203,623,	82 \$253,066,784 \$0 \$	\$9,267,357 \$43,500,000 \$0	\$14,602,643 \$0 \$0	\$0	\$0 \$0 \$0	\$0	\$0 \$0 \$0	\$0 \$0 \$0	\$0 \$0
		\$52,767,357	\$14,602,643		\$0		\$0	\$0	

		FY12 AV	VARDS	Phase 1	Phase 2	Total	2015_Q3 2015_	_Q4 2016_Q1	2016_Q2	2016_Q3	2016_Q4 2017	_Q1 2017_Q2	2017_Q3	2017_Q4	2018_Q1 20	18_Q2	2018_Q3	2018_Q4 20	019_Q1 201	19_Q2	2019_Q3 2	019_Q4 20)20_Q1 2020	Q2
F	12-006	Espanola	Velarde ES	\$	0 \$2,671,855	\$2,671,855	;								_		\$2,671,855							-
F	12-011	Socorro (2015B-LTD)	San Antonio ES	\$349,19	5 \$4,390,543	\$4,739,738	3		\$4,390,543															
				\$6,561,10	7 \$69,322,730	\$75,883,837	7 \$0	\$0 \$0	\$4,390,543	\$0	\$0	\$0 \$	0	\$0 \$0	\$0	\$0	\$2,671,855	\$0	\$0	\$0	\$0	\$0	\$0	\$0
								\$4,390,543			\$0			\$0				\$2,671,85	55			\$0		
		FY1:	Santo Domingo ES/MS (includes	Phase 1	Phase 2		2015_Q3 2015_		2016_Q2	2016_Q3	2016_Q4 2017			2017_Q4	2018_Q1 20	18_Q2	2018_Q3	2018_Q4 20	019_Q1 201	19_Q2	2019_Q3 2	019_Q4 20	020_Q1 2020	Q2
		Bernalillo	advance \$1,862,851)	\$665,79		\$10,124,949	\$7,99	93,978				\$1,465,17	5											
F	13-003	Capitan	Capitan ES/HS	\$500,00	0 \$7,886,843	\$8,386,843	3				\$1,00	0,000												
F	13-009	West Las Vegas (Arbitrage 2017_Q4 & 2018_Q4)	West Las Vegas MS	\$81,19	3 \$6,636,545	\$6,717,738	3		\$6,636,545															
				\$32,451,51	3 \$110,022,575	5 \$142,474,088	\$0 \$7,99	93,978 \$0	\$6,636,545	\$0	\$0 \$1,00	0,000 \$1,465,17	5	\$0 \$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
														\$0										

	FY1	4 AWARDS	Phase 1	Phase 2	Total	2015_Q3 2015_Q4 2016_Q1 2016_Q2	2016 03	2016 04 2017 01 2017 0	2 2017 03	2017_Q4 2018_Q1 2018_	02 2018 03	2018 O4 2019 O1 201	9 02 2	2019 03 20	019 04 202	0 O1 2020 O
P14-0	01 Albuquerque	Marie Hughes ES	\$1,205,197		\$10,828,166	\$9,610,237										
	05 Belen (Arbitrage 2016 Q3)	ě –	\$1.004.271		\$10.375.710	\$978.271		\$9.371.439								
		Grace B Wilson ES & Ruth N Bond	<i>+_/cc</i> ./	<i>+=/=: _/:==</i>	<i><i>q</i> = 0/0 · 0/· 10</i>	<i>,</i>		<i>,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,</i>								
P14-0	07 Central	ES	\$1,525,000	\$13,725,000	\$15,250,000	\$13,725,000										
P14-0	08 Deming	Deming Intermediate School	\$1,157,300	\$13,711,187	\$14,868,487			\$13,711,187								
P14-0	12 Gadsden (2015B-LTD)	Chaparral Elementary School	\$1,282,819	\$11,545,371	\$12,828,190	\$11,545,371										
		Lordsburg High School (INCL														
		\$8,888,270 ADVANCE FOR OUT														
P14-0	17 Lordsburg	YEAR - CMAR project)	\$542,500	\$13,901,185	\$14,443,685	\$13,201,185										
P14-0		 Ojo Caliente ES (includes waiver \$666,987 and advance \$440,910) 	\$322,000	ćr 017 024	\$5,339,034	\$5,017,034										
P14-0	NMSBVI (Certification	Quimby Gymnasium(HB55 50%	\$322,000	\$5,017,034	\$5,339,034	\$5,017,034										
	deadline 6/30/2016 per	PSCOC award 50%) HB55 requires														
		in certification 6/30/2015 from														
P14-0	19 2017 Q3	unexpended proceeds	\$184,402	\$1 659 614	\$1,844,016				\$1,659,614							
	NMSBVI (Certification	Sacramento Dormitory(HB 55 50%		<i>\</i>	\$1,011,010				<i>\\</i>							
	deadline 6/30/2016 per	PSCOC award 50%) HB55 requires														
	HB55) Construction to beg	in certification 6/30/2015 from														
P14-0	20 2017_Q3	unexpended proceeds	\$229,442	\$2,064,970	\$2,294,412				\$2,064,970							
		Recreation / Ditzler														
	NMSBVI (SSTB14SD 0001)	Auditorium(HB55 50% PSCOC														
	(Certification deadline	award 50%) Certification approved														
P14-0		11/5/15 PSCOC meeting	\$411,700		\$4,975,292	\$4,563,592										
P14-0	22 Reserve	Reserve Combined School	\$261,447	\$14,003,072	\$14,264,519											
	Roswell (SSTB14SB 0001)															
P14-0		Parkview Early Literacy	\$728,000		\$9,527,515	\$9,074,699			6200 500		64 20C 522					
P14-0	24 Silver - State Charter	Aldo Leopold Charter School	\$23,500	. , ,	\$4,230,000		śn	40. 400.000.coc	\$399,500	\$0 \$0	\$4,206,500	40 40	40	40	40	40
			\$18,381,113	\$198,951,868	\$217,332,981	\$26,926,185 \$35,247,341 \$5,541,863 \$0	ŞO	JU JZJ,002,020	\$0 \$4,124,084	ţ, ţ,	\$0 \$4,206,500	\$0 \$0	\$0	\$0	\$0	\$0 \$
						\$67,715,389		\$23,082,626		\$4,124,084		\$4,206,500			\$0	

	Legend
Text	Awarded Design
Highlight	Pending Design Award
Text	Awarded Construction
lighlight	Pending Construction Award
1,000,000	Numbers in italics indicate bonds have not been certified.



PSCOC FUND PROJECT AWARD SCHEDULE DETAIL



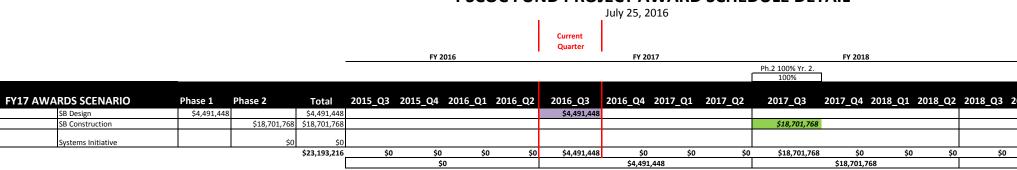
							FY 2016		Quarter	FY 2017			FY 2018			FY 2019				FY 2020	
		Y15 AWARDS	Phase 1	Phase 2	Total	2015_Q3	2015_Q4 2016	_Q1 2016_Q2	2016_Q3	2016_Q4 2017_Q1	2017_Q2	2017_Q3	2017_Q4 2018_Q1	2018_Q2 20	018_Q3 201	.8_Q4 201	9_Q1 2019	.9_Q2 201	19_Q3 2019	Q4 2020	_Q1 20
		Oregon Elementary School																			
		(Combined School)																			
		(Estimated out year cost increase																			
		of \$3,642,523 included in																			
P15-001	Alamogordo	construction funding estimate.)	\$1,301,85	\$11,716,666	\$13,018,517	,			\$1,301,851				\$11,716,66	5							
		Parkview Elementary School																			
		(CMAR project) (Arbitrage																			
P15-005		2018_Q2)	\$2,024,64		\$20,246,483					\$18,221,835		642 647 522									
P15-006	Gallup	Thoreau Elementary School Combined Elementary School	\$1,516,39	\$13,647,522	\$15,163,913							\$13,647,522									
D15 007	Gallup (2015B-LTD Part		\$1,832,82	6 \$16.40E.423	\$18,328,259					\$16,495,433											
F13-007		Mountainair Jr/Sr High School	\$1,652,62	510,455,455	\$10,520,235					\$10,455,455											
	Mountainair (Arbitrage																				
P15-008	2017 Q1) (2015B-LTD)		\$480,00	0 \$14.120.000	\$14,600,000				\$14,120,000												
P15-009	NMSBVI	Garrett Dormitory	\$82,48						. , .,			\$742,350									
		Cartwright Hall(HB55 50% PSCOC																			
		award 50%) HB55 requires																			
	NMSD (Certification de	adline certifcation 6/30/2015 from																			
P15-010	6/30/2016 per HB55)	unexpended proceeds	\$703,83	\$3,428,137	\$4,131,974							\$3,428,137									
		Delgado Hall																			
		(Construction funding is estimated																			
		waiver as project is 100% district																			
P15-011		responsibility)	\$133,17		\$2,663,499							\$2,530,324									
P15-013	Ruidoso	Nob Hill Elementary School	Ş	50 \$1,411,584	\$1,411,584		44	40 40	A15 494 954	40 404 747 050		\$1,411,584	40. 444 746 66		40	**	40		**	40	<u> </u>
					\$99,355,973	\$0	\$0 \$0	\$0 \$0	\$15,421,851	\$0 \$34,717,268	\$0	\$21,759,917		ь <u></u> \$0	\$0	\$0 \$0	\$0	\$0	\$0	\$0 \$0	\$ 0
							ŞO			\$50,139,119			\$33,476,583			Ş0				ŞU	

	FY16 AWA	ARDS SCENARIO	Phase 1	Phase 2	Total	2015_Q3	2015_Q4 2016	_Q1 2016_0	2 2016_Q3	2016_Q4 2	2017_Q1 2	2017_Q2	2017_Q3	2017_Q4 2018	3_Q1 2018	Q2 2018	_Q3 20:	18_Q4 201	9_Q1 2019	_Q2 2019	_Q3 20	19_Q4 202	0_Q1 202	0_Q2
P16-001	Clovis (SSTB15SB 0001)	Highland Elementary School	\$1,214,683	\$10,932,144	\$12,146,827	\$76,000	*		\$1,138,6	33			\$10,932,144											
	Espanola (SSTB15SB 0001 design) (Arbitrage 2017_Q1)	Abiquiu Elementary School	\$198,059	9 \$1,782,532	\$1,980,591	\$63,000 '	*			\$135,059		\$1,782,532												
P16-003	Roswell (SSTB15SB 0001) (Arbitrage 2018_Q2)	Del Norte Elementary School	\$1,928,475	5 \$17,356,277	\$19,284,752	\$73,000 °	*		\$1,855,4	75			\$17,356,277											
C16-002	Grants	Laguna/Acoma Jr/Sr High School	\$(\$400,000	\$400,000			\$400,	000															
 E16-001	Animas	Emergency Animas Schools - Lift Station	\$(\$100,000	\$100,000	\$100,000																		
					\$33,912,170	\$312,000	\$0	\$0 \$400,	000 \$2,994,1			\$1,782,532	\$28,288,421		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
							\$712,000			\$4,911,74	49			\$28,288,421				\$0				\$0		

	Legend
Text	Awarded Design
Highlight	Pending Design Award
fext	Awarded Construction
lighlight	Pending Construction Award
1,000,000	Numbers in italics indicate bonds have not been certified.



PSCOC FUND PROJECT AWARD SCHEDULE DETAIL



Ph.2 100% Yr. 2. 100%

FY18 AWARDS SCENARIO	Phase 1	Phase 2	Total	2015_Q3	2015_Q4	2016_Q1	2016_Q2	2016_Q3	2016_0	Q4 2017_Q1	2017_Q2	2017_Q3	2017_Q4	2018_Q1	2018_Q2	2018_Q3	201
SB Design	\$6,000,000		\$6,000,000		-							\$6,000,000					
SB Construction		\$54,000,000	\$54,000,000													\$54,000,000	
Systems Initiative		\$10,000,000	\$10,000,000									\$10,000,000					
			\$70,000,000	\$0	\$0) \$1	0 \$0) (50	\$0 \$0	\$0	\$16,000,000	\$0	\$0	\$0	\$54,000,000	i i
						\$0				\$0			\$16,000,00	00			

\$0

FY19 AWARDS SCENARIO	Phase 1	Phase 2	Total	2015_Q3	2015_Q4	2016_Q1	2016_Q2	2016_Q3	2016_Q4	2017_Q1	2017_Q2	2017_Q3	2017	Q4 201	8_Q1 2018	8_Q2	2018_Q3_2	018_Q4 201	19_Q1_2019
SB Design	\$8,500,000)	\$8,500,000		_ `	_ `	_ `			_ `					_ `				_ `
SB Construction		\$76,500,000	\$76,500,000																
Systems Initiative		\$15,000,000	\$15,000,000														\$15,000,000		
			\$100,000,000	\$0	\$0	\$) \$0	\$() \$	0 \$	0 \$0		\$0	\$0	\$0	\$0	\$23,500,000	\$0	\$0
					Şi	0				\$0				\$0				\$23,500,000)
	SB Design SB Construction	SB Design \$8,500,000 SB Construction \$8,500,000	SB Design \$8,500,000 SB Construction \$76,500,000	SB Design \$8,500,000 \$8,500,000 SB Construction \$76,500,000 \$76,500,000 Systems Initiative \$15,000,000 \$15,000,000	SB Design \$8,500,000 \$8,500,000 SB Construction \$76,500,000 \$76,500,000 Systems Initiative \$15,000,000 \$15,000,000	SB Design \$8,500,000 \$8,500,000 SB Construction \$76,500,000 \$76,500,000 Systems Initiative \$15,000,000 \$15,000,000	SB Design \$8,500,000 \$8,500,000 SB Construction \$76,500,000 \$76,500,000 Systems Initiative \$15,000,000 \$15,000,000	SB Design \$8,500,000 \$8,500,000 SB Construction \$76,500,000 \$76,500,000 Systems Initiative \$15,000,000 \$15,000,000	SB Design \$8,500,000 \$8,500,000 SB Construction \$76,500,000 \$76,500,000 Systems Initiative \$15,000,000 \$15,000,000	SB Design \$8,500,000 \$8,500,000 \$8,500,000 \$8,500,000 \$1,000,0	SB Design \$8,500,000 \$8,500,000 SB Construction \$76,500,000 \$76,500,000 Systems Initiative \$15,000,000 \$15,000,000	SB Design \$8,500,000 \$8,500,000 \$8,500,000 SB Construction \$76,500,000 \$76,	SB Design \$8,500,000 \$8,500,000 \$8,500,000 \$8,500,000 \$1,000,0	SB Design \$8,500,000 \$8,500,000 \$8,500,000 \$8,500,000 \$1,000,0	SB Design \$8,500,000 \$8,500,000 \$8,500,000 SB Construction \$76,500,000 \$76,	SB Design \$8,500,000 \$8,500,000 \$8,500,000 \$8,500,000 \$1,000,0	SB Design \$8,500,000 \$8,500,000 \$8,500,000 \$000 <t< th=""><th>SB Design \$8,500,000 \$8,500,000 \$8,500,000 \$8,500,000 \$8,500,000 \$8,500,000 \$8,500,000 \$8,500,000 \$8,500,000 \$8,500,000 \$8,500,000 \$8,500,000 \$8,500,000 \$8,500,000 \$8,500,000 \$1,500,0</th><th>SB Design \$8,500,000</th></t<>	SB Design \$8,500,000 \$8,500,000 \$8,500,000 \$8,500,000 \$8,500,000 \$8,500,000 \$8,500,000 \$8,500,000 \$8,500,000 \$8,500,000 \$8,500,000 \$8,500,000 \$8,500,000 \$8,500,000 \$8,500,000 \$1,500,0	SB Design \$8,500,000

	FY20 AWARDS SCENARIO	Phase 1	Phase 2	Total	2015_Q3	2015_Q4	2016_Q1	2016_Q2	2016_Q3	2016_Q4	2017_Q1	2017_Q2	2017_Q3	2017_Q4	2018_Q1	2018_Q2	2018_Q3	2018_Q4	2019_Q1	2019_Q2 2019_Q	2019_Q4 2	2020_Q1 20	020_Q2
	SB Design	\$8,500,000)	\$8,500,000																\$8,500,0	0		
	SB Construction		\$76,500,000	\$76,500,000																			
	Systems Initiative		\$15,000,000	\$15,000,000																\$15,000,0	0		
				\$100,000,000	\$0	\$0) \$0	\$0	\$(0 \$0	\$0	\$0	\$	\$0 \$0	\$0	\$0	\$0	\$0	\$0	\$0 \$23,500,0	00 \$0	\$0	\$0
						\$	\$0			\$0)			\$0				\$0	0		\$23,500,	000	

	Legend
Text	Awarded Design
Highlight	Pending Design Award
ext	Awarded Construction
lighlight	Pending Construction Award
,000,000	Numbers in italics indicate bonds have not been certified.

	FY 2019				FY 2	020	
2018	_Q4 2019	_Q1	2019_Q2	2019_Q3	2019_Q4	2020_Q1	2020_Q2
	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	\$0	ΨŪ	ţ	ψe	\$ \$		ΨŪ
2018	_Q4 2019	_Q1	2019_Q2	2019_Q3	2019_Q4	2020_Q1	2020_Q2
	\$0	\$0	\$0	\$0	\$0	\$0	\$0
\$	54,000,000				\$	0	
				Ph.2 100% Yr. 2			
				100%]		
2018	Q4 2019	_Q1	2019_Q2	2019_Q3	2019_Q4	2020_Q1	2020_Q2
				\$76,500,000			

\$0 \$76,500,000

\$0 \$0 \$76,500,000

\$0

District Local Match Advances

July 25, 2016

			July 25, 2016		Repayment Sci					
				\$13,061,289	Planning Pur \$10,269,349		\$7,089,508	\$250,000	\$490,910	\$38,259
District	Project Number	School	Status	Outstanding Balance	FY16	FY17	FY18	FY19	FY20	FY21
Cobre	<u>P11-003</u>	Bayard Elementary	Awarded 6/20/13	\$2,500,000		\$2,500,000	\$0	\$0	\$0	\$0
Jemez Mountain	<u>E07-001</u>	Gallinas Campus	6/2013 Received correspondence from district - discussing repayment options with School Board 7/2013, 9/2013 Followup email to district; no response 11/2013 Will request district to present update at April PSCOC meeting 3/2014 Received statement of financial position; needs continued review; will revisit for May 2014 PSCOC meeting. 7/2015 Requested district to provide advance repayment plan for Council review 10/2015 Jemez is presenting repayment plan to PSCOC for consideration 10/5/15 Council approved a repayment plan; \$75,000 due by 6/30/17; \$50,000 each year thereafter due on or before 6/30 of each fiscal year until paid in full. Council did not reduce the advance amount as requested by Jemez. 11/10/15 sent email and mailed invoice 3/23/16 received email confirmation from Superintendent of intention to pay 1st installment by 6/30/16 4/25/10 \$75,000 payment received.	\$238,259		\$50,000	\$50,000	\$50,000	\$50,000	\$38,259
NMSD	<u>P13-017</u>	Health Center Building	Awarded 05/03/13 December 2013 - NMSD has expressed interest in repaying. Will proceed with project audit to determine repayment	\$277,970	\$277,970					
Capitan	<u>P13-003</u>	Capitan Elemenatary	06/25/14 Awarded. To be repaid by FY2018Q1.	\$6,800,000			\$6,800,000	\$0	\$0	\$0
Cloudcroft	<u>E15-002</u>	Cloudcroft High School - Masonry	12/15/14 Awarded. To be repaid by FY2017Q2. Advance to be repaid in 2 years; district to report back to PSCOC in 1 year with plan to repay the advance. Emergency award in the form of an advance to complete renovations/repairs to the veneer wall repairs at Cloudcroft HS up to \$1,001,791. The district shall pursue legal remedy to recover the costs associated with this emergency work. 3/2/14 Award reduction \$500,000; insurance settlement received by the district to assist in payment of masonry work contracted for replacement.	\$501,791		\$501.791				
Gallup	<u>E15-003</u>	Indian Hills ES - Boilers	1/15/15 Awarded. Emergency award in the form of an advance to replace two failed and two failing boilers in an amount up to \$200,000. The advance may be converted to a grant subject to verification of available district resources.	\$200,000				\$200,000	\$0	\$0
Raton	<u>R15-011</u>	Raton MS Roof	obtaining emergency funding from PED to offset this award amount. District commits to repayrment by June 30, 20108 utilizing SB-9 funding. 5/22/15 PED granted the District \$150,000 for the roof.	\$239,508			\$239,508			
Bernalillo	<u>P13-002</u>	Santo Domingo ES/MS - Phase II	11/5/15 Motion approved by Council; Amend the 2012-2013 standards-based award to the Bernalillo Public Schoools for Santo Domingo ES/MS, to include phase 1 of 2 construction to adequacy for 375 students, grades K-8, with an increase in the state share amount of \$6,131,127 (42%). The corresponding increase in the local share amount of \$8,466,799 (58%), is reduced by a PSCOC funded local share advance in the amount of \$1,862,851, which shall be repaid by the district in September 2016.	\$1,862,851		\$1,862,851				
Mesa Vista	<u>P14-018</u>	Ojo Caliente ES - Phase II	11/5/15 Motion approved by Council; Amend the 2013-2014 standards based award to the Mesa Vista Consolidated School for Ojo Caliente ES to include construction to adequacy for 135 students, grades K-8, with an increase in the state share amount of \$3,909,137 (46%) and partial waiver of \$666,987 and partial advance of \$440,9410 for district administrative space to be paid back in four years or FY20.	\$440,910					\$440,910	

Reserve for Contingencies Report

July 25, 2016

			c		y Forward Re Subtotal o	ese of /	erve Balance		(8,456,992)	\$ 700,000 \$ -	\$ -	\$ 5,000,000 \$ - \$ 5,000,000 FY19	\$ -
District	Date of Adjustment	Project Number	School		Financial P Cha			1	Adjustments Inc/(Dec)	Adjustments Inc/(Dec)	Adjustments Inc/(Dec)	Adjustments Inc/(Dec)	Adjustments Inc/(Dec)
Lordsburg	9/3/2015	P14-017	Lordsburg HS	\$	13,508,685	\$	13,201,185	\$	307,500				
Gadsden	9/3/2015		Santa Theresa HS - Roof add'l funding	\$	-	\$, ,		,				
Hagerman	9/3/2015		Hagerman MS - Roof reduce funding	\$	<u>-</u>	\$,						
				э \$. , ,		,				
Hagerman	9/3/2015		Hagerman ES - Roof add'l funding		-	\$,						
Animas	9/3/2015	E16-001	Animas - Emergency Lift Station	\$	-	\$	100,000	\$	(100,000)				
Albuquerque	11/5/2015	P14-001	Marie Hughes ES	\$	9,622,969	\$	9,610,237	\$	12,732				
Roswell	11/5/2015	P14-023	Roswell Parkview Early Literacy	\$	8,799,515	\$	9,074,699	\$	(275,184)				
Alamogordo	11/5/2015	P15-001	Oregon ES (Combined School)	\$	897,238	\$	1,301,851	\$	(404,613)				
Bernalillo	11/5/2015	P13-002	Santo Domingo ES/MS (Advance request \$1,862,851 less delay of construction phase \$1,049,056)	\$	7,180,183	\$	7,993,978	\$	(813,795)				
Bernalillo	11/5/2015	P13-002	Santo Domingo ES/MS (Delay of construction phase \$1,049,056 + \$416,119 outyear estimate change)	\$	_	\$	1,465,175	\$	(1,465,175)				
Mesa Vista	11/5/2015	P14-018	Ojo Caliente ES (Waiver request approved \$666,987 and advance for district administrative space \$440,910 plus project cost estimate \$1,011,137 adjustment)	\$	2,898,000	\$	5,017,034	\$	(2,119,034)				
Deming Facility Master Plan Cloudcroft Grants	11/5/2015 11/5/2015 3/3/2016 5/18/2016	Various E15-002	Deming Intermediate School 2015-2016 FMP Awards - various Cloudcroft - Masonry Emergency Award Cubero Elementary School	မာမာမ	10,415,700 400,000 1,001,791 1,001,791	\$ \$	894,513 501,791	\$ \$	(494,513) 500,000				
	5/10/2010	110-003		φ	1,001,791	φ	301,791	φ	200,000				