

Core Bonding Programs
Sources and Uses of Funds
Bonding Capacity Available for Authorization
July 2011 Estimate

| Sources of Funds (millions) | FY12 | FY13 | FY14 | FY15 | FY16 | Five-Year |
|--|----------------|----------------|----------------|----------------|----------------|------------------|
| General Obligation Bonds | 303.3 | - | 193.9 | - | 214.7 | 711.8 |
| Severance Tax Bonds | 192.3 | 192.3 | 192.3 | 192.3 | 192.3 | 961.3 |
| Severance Tax Notes | 73.7 | 91.7 | 89.1 | 77.6 | 61.2 | 393.3 |
| Subtotal Senior STBs | 265.9 | 284.0 | 281.4 | 269.8 | 253.5 | 1,354.6 |
| Supplemental Severance Tax Bonds | - | - | - | - | - | - |
| Supplemental Severance Tax Notes | 147.7 | 173.7 | 189.5 | 192.3 | 191.4 | 894.5 |
| Subtotal Supplemental STBs | 147.7 | 173.7 | 189.5 | 192.3 | 191.4 | 894.5 |
| Total Sources of Funds | \$716.9 | \$457.6 | \$664.7 | \$462.1 | \$659.6 | \$2,960.9 |
| | | | | | | |
| Uses of Funds (millions) | FY12 | FY13 | FY14 | FY15 | FY16 | Five-Year |
| Projects approved by referendum | 303.3 | - | 193.9 | - | 214.7 | 711.8 |
| New Statewide Capital Projects | 212.7 | 227.2 | 225.1 | 215.8 | 202.8 | 1,083.7 |
| Authorized but Unissued STB Projects* | - | - | - | - | - | - |
| 10% Water Projects | 26.6 | 28.4 | 28.1 | 27.0 | 25.3 | 135.5 |
| 5% Colonias Projects | 13.3 | 14.2 | 14.1 | 13.5 | 12.7 | 67.7 |
| 5% Tribal Projects | 13.3 | 14.2 | 14.1 | 13.5 | 12.7 | 67.7 |
| Education Capital | 147.7 | 173.7 | 189.5 | 192.3 | 191.4 | 894.5 |
| Total Uses of Funds | \$716.9 | \$457.6 | \$664.7 | \$462.1 | \$659.6 | \$2,960.9 |