								State Taxable Gross Receipts (Tax Base)	State Other (Tax Base)		State Rate Necessary to Maintain Revenue	New State GF Revenue	
Current GR Base							\$	54,461,325,073			4.2835%	\$	2,332,843,839
Tax Food?							\$	-				\$	-
Food Hold Harmless Payments												\$	(121,682,115)
Tax Health Care Practioners?							\$	-				\$	-
Health Care Practioners Hold Harmless Paym	ent	S										\$	(36,186,992)
Tax Manufacturing Consumables?												\$	-
Eliminate all Other Deductions?							\$	-				\$	-
Eliminate Selected Exemptions?													
Fees from Social Organizations		67%	4			Þ	\$	-				\$	-
Food Stamps/SNAP		0%	4			Þ	\$	-				\$	-
Fuel for Space Vehicles		67%	4			Þ	\$	-				\$	-
Nonprofit Elderly Care Facility		67%	4			Þ	\$	-				\$	-
Nonprofit Organizations		17%	4			Þ	\$	-				\$	-
Officiating at NMAA Events		75%	4		П	Þ	\$	-				\$	-
Purses and Jockey Remuneration		67%	4			þ	\$	-				\$	-
Sale of Textbooks in Certain Bookstores		67%	4		Ī	þ	\$	-				\$	-
Eliminate Selected Tax Credits?													
Advanced Energy		67%	4			Þ						\$	-
Affordable Housing		100%	4			1						\$	-
Alternative Energy Product Manufacturers		100%	4				Т					\$	-
Biodiesel Blending Facility (30%)		100%	4			h						\$	-
DOH-Licensed Hospital		100%	1			1 1						\$	-
High-Wage Jobs		\$ 69,919,60				I F	1					\$	-
Investment		100%	1			1	1					\$	-
Lab Partnership with Small Business		100%	4			I F	1					\$	-
R&D Small Business (exp. 6/2015)		100%	4			 						\$	-
Rural Job		100%	4			h						\$	-
Sales to Qualified Film Production Company		0%	4		T	Þ						\$	-
Sales to State-Chartered Credit Unions		75%	1			þ						\$	-
Tech Jobs and R&D		100%	1			<u> </u>	1					\$	-
Eliminate pyramiding?			4			•	\$	-				\$	-
Tax NM Personal Income as GR?	П					·······	\$	-				\$	-
PIT bracket/rate changes - HB292 (2016)	П	5.00%	4			•	Ė					\$	1,392,000,000
Tax NM Corporate Income as GR?	П						\$	_	\$	4,300,000,000		\$	-
Single CIT rate at 5.3%?							Ť		7	.,500,000,000		\$	254,000,000
Motor Vehicle Excise as GR?	П	3.00%	4			þ	\$	-	\$	4,623,370,943	3.0000%	\$	138,701,128
Insurance as GR?		4.00%					\$		\$	4,745,264,930	4.0030%	\$	189,952,955
State to Pay for Safety Net Care Pool Fund?		1.00/0					Ť		7	.,, 15,204,550	1.005070	\$	105,552,555
State Property Tax for General Fund?		\$ -	4		1	þ	Н		\$	_	\$0.000	\$	
Make Econ. Dev. Incentive Recipients Whole?		7	•			<u> </u>	Н		7		Ţ 5.000	\$	
PIT Local Option?			_									7	-
Compensating Tax at GRT Rate?									¢	1,401,750,538	5.1250%	\$	71,839,715
Motor Vehicle Excise to Road Fund?							┢		ڔ	1,701,730,330	3.1230/0	\$	
Increase LICTR?		100%	4			Þ	H					\$	(20,935,800)
		15%	4				1—					\$	
Adjust Conital Coins Tax Dodustion				_	_	•	1			-			(51,513,400)
Adjust Capital Gains Tax Deduction?		-100%	4			•	1					\$	(38,211,500)
Dark Matter Economy			4	Ш			1—					\$	-
New Base and Rate							\$	54,461,325,073			4.2835%	\$	4,110,807,831
Current Effective Rate											4.2835%		