

BILL

50TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2012

INTRODUCED BY

DISCUSSION DRAFT

AN ACT

RELATING TO TAXATION; ELIMINATING THE FOOD AND MEDICAL HOLD
HARMLESS PROVISIONS OVER A FIFTEEN-YEAR PERIOD.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. Section 7-1-6.46 NMSA 1978 (being Laws 2004,
Chapter 116, Section 1, as amended) is amended to read:

"7-1-6.46. DISTRIBUTION TO MUNICIPALITIES--OFFSET FOR
FOOD DEDUCTION AND HEALTH CARE PRACTITIONER SERVICES
DEDUCTION.--

~~[A. A distribution pursuant to Section 7-1-6.1 NMSA
1978 shall be made to a municipality in an amount, subject to
any increase or decrease made pursuant to Section 7-1-6.15 NMSA
1978, equal to the sum of:~~

~~(1) for a municipality having a population of
less than ten thousand according to the most recent federal~~

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underscored material = new
[bracketed material] = delete

1 ~~decennial census and having per capita taxable gross receipts~~
2 ~~for the previous calendar year that are less than the average~~
3 ~~per capita taxable gross receipts for all municipalities for~~
4 ~~that same calendar year:~~

5 ~~(a) the total deductions claimed~~
6 ~~pursuant to Section 7-9-92 NMSA 1978 for the month by taxpayers~~
7 ~~from business locations attributable to the municipality~~
8 ~~multiplied by the sum of the combined rate of all municipal~~
9 ~~local option gross receipts taxes in effect in the municipality~~
10 ~~for the month plus one and two hundred twenty-five thousandths~~
11 ~~percent; and~~

12 ~~(b) the total deductions claimed~~
13 ~~pursuant to Section 7-9-93 NMSA 1978 for the month by taxpayers~~
14 ~~from business locations attributable to the municipality~~
15 ~~multiplied by the sum of the combined rate of all municipal~~
16 ~~local option gross receipts taxes in effect in the municipality~~
17 ~~for the month plus one and two hundred twenty-five thousandths~~
18 ~~percent; or~~

19 ~~(2) for a municipality not described in~~
20 ~~Paragraph (1) of this subsection:~~

21 ~~(a) the total deductions claimed~~
22 ~~pursuant to Section 7-9-92 NMSA 1978 for the month by taxpayers~~
23 ~~from business locations attributable to the municipality~~
24 ~~multiplied by the sum of the combined rate of all municipal~~
25 ~~local option gross receipts taxes in effect in the municipality~~

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1 ~~on January 1, 2007 plus one and two hundred twenty-five~~
2 ~~thousandths percent; and~~

3 ~~(b) the total deductions claimed~~
4 ~~pursuant to Section 7-9-93 NMSA 1978 for the month by taxpayers~~
5 ~~from business locations attributable to the municipality~~
6 ~~multiplied by the sum of the combined rate of all municipal~~
7 ~~local option gross receipts taxes in effect in the municipality~~
8 ~~on January 1, 2007 plus one and two hundred twenty-five~~
9 ~~thousandths percent.~~

10 ~~B. The distribution pursuant to Subsection A]~~

11 A. For a municipality having a population of less
12 than ten thousand according to the most recent federal
13 decennial census and having per capita taxable gross receipts
14 for the previous calendar year that are less than the average
15 per capita taxable gross receipts for all municipalities for
16 that same calendar year, a distribution pursuant to Section
17 7-1-6.1 NMSA 1978 shall be made to a municipality in an amount,
18 subject to any increase or decrease made pursuant to Section
19 7-1-6.15 NMSA 1978, equal to the sum of:

20 (1) before July 1, 2012, the total deductions
21 claimed pursuant to Section 7-9-92 NMSA 1978 for the month by
22 taxpayers from business locations attributable to the
23 municipality multiplied by the sum of the combined rates of all
24 municipal local option gross receipts taxes in effect in the
25 municipality for the month plus one and two hundred twenty-five

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1 thousandths percent of that product;

2 (2) on or after July 1, 2012 but before July
3 1, 2013, ninety-three percent of the total deductions claimed
4 pursuant to Section 7-9-92 NMSA 1978 for the month by taxpayers
5 from business locations attributable to the municipality
6 multiplied by the sum of the combined rates of all municipal
7 local option gross receipts taxes in effect in the municipality
8 for the month plus one and two hundred twenty-five thousandths
9 percent;

10 (3) on or after July 1, 2013 but before July
11 1, 2014, eighty-seven percent of the total deductions claimed
12 pursuant to Section 7-9-92 NMSA 1978 for the month by taxpayers
13 from business locations attributable to the municipality
14 multiplied by the sum of the combined rates of all municipal
15 local option gross receipts taxes in effect in the municipality
16 for the month plus one and two hundred twenty-five thousandths
17 percent;

18 (4) on or after July 1, 2014 but before July
19 1, 2015, eighty percent of the total deductions claimed
20 pursuant to Section 7-9-92 NMSA 1978 for the month by taxpayers
21 from business locations attributable to the municipality
22 multiplied by the sum of the combined rates of all municipal
23 local option gross receipts taxes in effect in the municipality
24 for the month plus one and two hundred twenty-five thousandths
25 percent;

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1 (5) on or after July 1, 2015 but before July
2 1, 2016, seventy-three percent of the total deductions claimed
3 pursuant to Section 7-9-92 NMSA 1978 for the month by taxpayers
4 from business locations attributable to the municipality
5 multiplied by the sum of the combined rates of all municipal
6 local option gross receipts taxes in effect in the municipality
7 for the month plus one and two hundred twenty-five thousandths
8 percent;

9 (6) on or after July 1, 2016 but before July
10 1, 2017, sixty-seven percent of the total deductions claimed
11 pursuant to Section 7-9-92 NMSA 1978 for the month by taxpayers
12 from business locations attributable to the municipality
13 multiplied by the sum of the combined rates of all municipal
14 local option gross receipts taxes in effect in the municipality
15 for the month plus one and two hundred twenty-five thousandths
16 percent;

17 (7) on or after July 1, 2017 but before July
18 1, 2018, sixty percent of the total deductions claimed pursuant
19 to Section 7-9-92 NMSA 1978 for the month by taxpayers from
20 business locations attributable to the municipality multiplied
21 by the sum of the combined rates of all municipal local option
22 gross receipts taxes in effect in the municipality for the
23 month plus one and two hundred twenty-five thousandths percent;

24 (8) on or after July 1, 2018 but before July
25 1, 2019, fifty-three percent of the total deductions claimed

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1 pursuant to Section 7-9-92 NMSA 1978 for the month by taxpayers
2 from business locations attributable to the municipality
3 multiplied by the sum of the combined rates of all municipal
4 local option gross receipts taxes in effect in the municipality
5 for the month plus one and two hundred twenty-five thousandths
6 percent;

7 (9) on or after July 1, 2019 but before July
8 1, 2020, forty-seven percent of the total deductions claimed
9 pursuant to Section 7-9-92 NMSA 1978 for the month by taxpayers
10 from business locations attributable to the municipality
11 multiplied by the sum of the combined rates of all municipal
12 local option gross receipts taxes in effect in the municipality
13 for the month plus one and two hundred twenty-five thousandths
14 percent;

15 (10) on or after July 1, 2020 but before July
16 1, 2021, forty percent of the total deductions claimed pursuant
17 to Section 7-9-92 NMSA 1978 for the month by taxpayers from
18 business locations attributable to the municipality multiplied
19 by the sum of the combined rates of all municipal local option
20 gross receipts taxes in effect in the municipality for the
21 month plus one and two hundred twenty-five thousandths percent;

22 (11) on or after July 1, 2021 but before July
23 1, 2022, thirty-three percent of the total deductions claimed
24 pursuant to Section 7-9-92 NMSA 1978 for the month by taxpayers
25 from business locations attributable to the municipality

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1 multiplied by the sum of the combined rates of all municipal
2 local option gross receipts taxes in effect in the municipality
3 for the month plus one and two hundred twenty-five thousandths
4 percent;

5 (12) on or after July 1, 2022 but before July
6 1, 2023, twenty-seven percent of the total deductions claimed
7 pursuant to Section 7-9-92 NMSA 1978 for the month by taxpayers
8 from business locations attributable to the municipality
9 multiplied by the sum of the combined rates of all municipal
10 local option gross receipts taxes in effect in the municipality
11 for the month plus one and two hundred twenty-five thousandths
12 percent;

13 (13) on or after July 1, 2023 but before July
14 1, 2024, twenty percent of the total deductions claimed
15 pursuant to Section 7-9-92 NMSA 1978 for the month by taxpayers
16 from business locations attributable to the municipality
17 multiplied by the sum of the combined rates of all municipal
18 local option gross receipts taxes in effect in the municipality
19 for the month plus one and two hundred twenty-five thousandths
20 percent;

21 (14) on or after July 1, 2024 but before July
22 1, 2025, thirteen percent of the total deductions claimed
23 pursuant to Section 7-9-92 NMSA 1978 for the month by taxpayers
24 from business locations attributable to the municipality
25 multiplied by the sum of the combined rates of all municipal

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1 local option gross receipts taxes in effect in the municipality
2 for the month plus one and two hundred twenty-five thousandths
3 percent;

4 (15) on or after July 1, 2025 but before July
5 1, 2026, six percent of the total deductions claimed pursuant
6 to Section 7-9-92 NMSA 1978 for the month by taxpayers from
7 business locations attributable to the municipality multiplied
8 by the sum of the combined rates of all municipal local option
9 gross receipts taxes in effect in the municipality for the
10 month plus one and two hundred twenty-five thousandths percent;
11 and

12 (16) on or after July 1, 2026, no
13 distributions shall be made pursuant to this subsection in
14 regard to the total deductions reported pursuant to Section
15 7-9-92 NMSA 1978 for the month by taxpayers from business
16 locations attributable to the municipality.

17 B. For a municipality having a population of less
18 than ten thousand according to the most recent federal
19 decennial census and having per capita taxable gross receipts
20 for the previous calendar year that are less than the average
21 per capita taxable gross receipts for all municipalities for
22 that same calendar year, a distribution pursuant to Section
23 7-1-6.1 NMSA 1978 shall be made to a municipality in an amount,
24 subject to any increase or decrease made pursuant to Section
25 7-1-6.15 NMSA 1978, equal to the sum of:

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1 (1) before July 1, 2012, the total deduction
2 claimed pursuant to Section 7-9-93 NMSA 1978 for the month by
3 taxpayers from business locations attributable to the
4 municipality multiplied by the sum of the combined rates of all
5 municipal local option gross receipts taxes in effect in the
6 municipality for the month plus one and two hundred twenty-five
7 thousandths percent;

8 (2) on or after July 1, 2012 but before July
9 1, 2013, ninety-three percent of the total deductions claimed
10 pursuant to Section 7-9-93 NMSA 1978 for the month by taxpayers
11 from business locations attributable to the municipality
12 multiplied by the sum of the combined rates of all municipal
13 local option gross receipts taxes in effect in the municipality
14 for the month plus one and two hundred twenty-five thousandths
15 percent;

16 (3) on or after July 1, 2013 but before July
17 1, 2014, eighty-seven percent of the total deductions claimed
18 pursuant to Section 7-9-93 NMSA 1978 for the month by taxpayers
19 from business locations attributable to the municipality
20 multiplied by the sum of the combined rates of all municipal
21 local option gross receipts taxes in effect in the municipality
22 for the month plus one and two hundred twenty-five thousandths
23 percent;

24 (4) on or after July 1, 2014 but before July
25 1, 2015, eighty percent of the total deductions claimed

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1 pursuant to Section 7-9-93 NMSA 1978 for the month by taxpayers
2 from business locations attributable to the municipality
3 multiplied by the sum of the combined rates of all municipal
4 local option gross receipts taxes in effect in the municipality
5 for the month plus one and two hundred twenty-five thousandths
6 percent;

7 (5) on or after July 1, 2015 but before July
8 1, 2016, seventy-three percent of the total deductions claimed
9 pursuant to Section 7-9-93 NMSA 1978 for the month by taxpayers
10 from business locations attributable to the municipality
11 multiplied by the sum of the combined rates of all municipal
12 local option gross receipts taxes in effect in the municipality
13 for the month plus one and two hundred twenty-five thousandths
14 percent;

15 (6) on or after July 1, 2016 but before July
16 1, 2017, sixty-seven percent of the total deductions claimed
17 pursuant to Section 7-9-93 NMSA 1978 for the month by taxpayers
18 from business locations attributable to the municipality
19 multiplied by the sum of the combined rates of all municipal
20 local option gross receipts taxes in effect in the municipality
21 for the month plus one and two hundred twenty-five thousandths
22 percent;

23 (7) on or after July 1, 2017 but before July
24 1, 2018, sixty percent of the total deductions claimed pursuant
25 to Section 7-9-93 NMSA 1978 for the month by taxpayers from

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1 business locations attributable to the municipality multiplied
2 by the sum of the combined rates of all municipal local option
3 gross receipts taxes in effect in the municipality for the
4 month plus one and two hundred twenty-five thousandths percent;

5 (8) on or after July 1, 2018 but before July
6 1, 2019, fifty-three percent of the total deductions claimed
7 pursuant to Section 7-9-93 NMSA 1978 for the month by taxpayers
8 from business locations attributable to the municipality
9 multiplied by the sum of the combined rates of all municipal
10 local option gross receipts taxes in effect in the municipality
11 for the month plus one and two hundred twenty-five thousandths
12 percent;

13 (9) on or after July 1, 2019 but before July
14 1, 2020, forty-seven percent of the total deductions claimed
15 pursuant to Section 7-9-93 NMSA 1978 for the month by taxpayers
16 from business locations attributable to the municipality
17 multiplied by the sum of the combined rates of all municipal
18 local option gross receipts taxes in effect in the municipality
19 for the month plus one and two hundred twenty-five thousandths
20 percent;

21 (10) on or after July 1, 2020 but before July
22 1, 2021, forty percent of the total deductions claimed pursuant
23 to Section 7-9-93 NMSA 1978 for the month by taxpayers from
24 business locations attributable to the municipality multiplied
25 by the sum of the combined rates of all municipal local option

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gross receipts taxes in effect in the municipality for the month plus one and two hundred twenty-five thousandths percent;

(11) on or after July 1, 2021 but before July 1, 2022, thirty-three percent of the total deductions claimed pursuant to Section 7-9-93 NMSA 1978 for the month by taxpayers from business locations attributable to the municipality multiplied by the sum of the combined rates of all municipal local option gross receipts taxes in effect in the municipality for the month plus one and two hundred twenty-five thousandths percent;

(12) on or after July 1, 2022 but before July 1, 2023, twenty-seven percent of the total deductions claimed pursuant to Section 7-9-93 NMSA 1978 for the month by taxpayers from business locations attributable to the municipality multiplied by the sum of the combined rates of all municipal local option gross receipts taxes in effect in the municipality for the month plus one and two hundred twenty-five thousandths percent;

(13) on or after July 1, 2023 but before July 1, 2024, twenty percent of the total deductions claimed pursuant to Section 7-9-93 NMSA 1978 for the month by taxpayers from business locations attributable to the municipality multiplied by the sum of the combined rates of all municipal local option gross receipts taxes in effect in the municipality for the month plus one and two hundred twenty-five thousandths

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1 percent;

2 (14) on or after July 1, 2024 but before July
3 1, 2025, thirteen percent of the total deductions claimed
4 pursuant to Section 7-9-93 NMSA 1978 for the month by taxpayers
5 from business locations attributable to the municipality
6 multiplied by the sum of the combined rates of all municipal
7 local option gross receipts taxes in effect in the municipality
8 for the month plus one and two hundred twenty-five thousandths
9 percent;

10 (15) on or after July 1, 2025 but before July
11 1, 2026, six percent of the total deductions claimed pursuant
12 to Section 7-9-93 NMSA 1978 for the month by taxpayers from
13 business locations attributable to the municipality multiplied
14 by the sum of the combined rates of all municipal local option
15 gross receipts taxes in effect in the municipality for the
16 month plus one and two hundred twenty-five thousandths percent;
17 and

18 (16) on or after July 1, 2026, no
19 distributions shall be made pursuant to this subsection in
20 regard to the total deductions reported pursuant to Section
21 7-9-93 NMSA 1978 for the month by taxpayers from business
22 locations attributable to the municipality.

23 C. For a municipality not described in Subsection A
24 of this section, a distribution pursuant to Section 7-1-6.1
25 NMSA 1978 shall be made to the municipality in an amount,

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1 subject to any increase or decrease made pursuant to Section
2 7-1-6.15 NMSA 1978, equal to the sum of:

3 (1) before July 1, 2012, the total deductions
4 claimed pursuant to Section 7-9-92 NMSA 1978 for the month by
5 taxpayers from business locations attributable to the
6 municipality multiplied by the sum of the combined rates of all
7 municipal local option gross receipts taxes in effect in the
8 municipality on January 1, 2007 plus one and two hundred
9 twenty-five thousandths percent;

10 (2) on or after July 1, 2012 but before July
11 1, 2013, ninety-three percent of the total deductions claimed
12 pursuant to Section 7-9-92 NMSA 1978 for the month by taxpayers
13 from business locations attributable to the municipality
14 multiplied by the sum of the combined rates of all municipal
15 local option gross receipts taxes in effect in the municipality
16 on January 1, 2007 plus one and two hundred twenty-five
17 thousandths percent;

18 (3) on or after July 1, 2013 but before July
19 1, 2014, eighty-seven percent of the total deductions claimed
20 pursuant to Section 7-9-92 NMSA 1978 for the month by taxpayers
21 from business locations attributable to the municipality
22 multiplied by the sum of the combined rates of all municipal
23 local option gross receipts taxes in effect in the municipality
24 on January 1, 2007 plus one and two hundred twenty-five
25 thousandths percent;

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1 (4) on or after July 1, 2014 but before July
2 1, 2015, eighty percent of the total deductions claimed
3 pursuant to Section 7-9-92 NMSA 1978 for the month by taxpayers
4 from business locations attributable to the municipality
5 multiplied by the sum of the combined rates of all municipal
6 local option gross receipts taxes in effect in the municipality
7 on January 1, 2007 plus one and two hundred twenty-five
8 thousandths percent;

9 (5) on or after July 1, 2015 but before July
10 1, 2016, seventy-three percent of the total deductions claimed
11 pursuant to Section 7-9-92 NMSA 1978 for the month by taxpayers
12 from business locations attributable to the municipality
13 multiplied by the sum of the combined rates of all municipal
14 local option gross receipts taxes in effect in the municipality
15 on January 1, 2007 plus one and two hundred twenty-five
16 thousandths percent;

17 (6) on or after July 1, 2016 but before July
18 1, 2017, sixty-seven percent of the total deductions claimed
19 pursuant to Section 7-9-92 NMSA 1978 for the month by taxpayers
20 from business locations attributable to the municipality
21 multiplied by the sum of the combined rates of all municipal
22 local option gross receipts taxes in effect in the municipality
23 on January 1, 2007 plus one and two hundred twenty-five
24 thousandths percent;

25 (7) on or after July 1, 2017 but before July

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1 1, 2018, sixty percent of the total deductions claimed pursuant
2 to Section 7-9-92 NMSA 1978 for the month by taxpayers from
3 business locations attributable to the municipality multiplied
4 by the sum of the combined rates of all municipal local option
5 gross receipts taxes in effect in the municipality on January
6 1, 2007 plus one and two hundred twenty-five thousandths
7 percent;

8 (8) on or after July 1, 2018 but before July
9 1, 2019, fifty-three percent of the total deductions claimed
10 pursuant to Section 7-9-92 NMSA 1978 for the month by taxpayers
11 from business locations attributable to the municipality
12 multiplied by the sum of the combined rates of all municipal
13 local option gross receipts taxes in effect in the municipality
14 on January 1, 2007 plus one and two hundred twenty-five
15 thousandths percent;

16 (9) on or after July 1, 2019 but before July
17 1, 2020, forty-seven percent of the total deductions claimed
18 pursuant to Section 7-9-92 NMSA 1978 for the month by taxpayers
19 from business locations attributable to the municipality
20 multiplied by the sum of the combined rates of all municipal
21 local option gross receipts taxes in effect in the municipality
22 on January 1, 2007 plus one and two hundred twenty-five
23 thousandths percent;

24 (10) on or after July 1, 2020 but before July
25 1, 2021, forty percent of the total deductions claimed pursuant

1 to Section 7-9-92 NMSA 1978 for the month by taxpayers from
2 business locations attributable to the municipality multiplied
3 by the sum of the combined rates of all municipal local option
4 gross receipts taxes in effect in the municipality on January
5 1, 2007 plus one and two hundred twenty-five thousandths
6 percent;

7 (11) on or after July 1, 2021 but before July
8 1, 2022, thirty-three percent of the total deductions claimed
9 pursuant to Section 7-9-92 NMSA 1978 for the month by taxpayers
10 from business locations attributable to the municipality
11 multiplied by the sum of the combined rates of all municipal
12 local option gross receipts taxes in effect in the municipality
13 on January 1, 2007 plus one and two hundred twenty-five
14 thousandths percent;

15 (12) on or after July 1, 2022 but before July
16 1, 2023, twenty-seven percent of the total deductions claimed
17 pursuant to Section 7-9-92 NMSA 1978 for the month by taxpayers
18 from business locations attributable to the municipality
19 multiplied by the sum of the combined rates of all municipal
20 local option gross receipts taxes in effect in the municipality
21 on January 1, 2007 plus one and two hundred twenty-five
22 thousandths percent;

23 (13) on or after July 1, 2023 but before July
24 1, 2024, twenty percent of the total deductions claimed
25 pursuant to Section 7-9-92 NMSA 1978 for the month by taxpayers

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1 from business locations attributable to the municipality
2 multiplied by the sum of the combined rates of all municipal
3 local option gross receipts taxes in effect in the municipality
4 on January 1, 2007 plus one and two hundred twenty-five
5 thousandths percent;

6 (14) on or after July 1, 2024 but before July
7 1, 2025, thirteen percent of the total deductions claimed
8 pursuant to Section 7-9-92 NMSA 1978 for the month by taxpayers
9 from business locations attributable to the municipality
10 multiplied by the sum of the combined rates of all municipal
11 local option gross receipts taxes in effect in the municipality
12 on January 1, 2007 plus one and two hundred twenty-five
13 thousandths percent;

14 (15) on or after July 1, 2025 but before July
15 1, 2026, six percent of the total deductions claimed pursuant
16 to Section 7-9-92 NMSA 1978 for the month by taxpayers from
17 business locations attributable to the municipality multiplied
18 by the sum of the combined rates of all municipal local option
19 gross receipts taxes in effect in the municipality on January
20 1, 2007 plus one and two hundred twenty-five thousandths
21 percent; and

22 (16) on or after July 1, 2026, no
23 distributions shall be made pursuant to this subsection in
24 regard to the total deductions reported pursuant to Section
25 7-9-92 NMSA 1978 for the month by taxpayers from business

1 locations attributable to the municipality.

2 D. For a municipality not described in Subsection B
3 of this section, a distribution pursuant to Section 7-1-6.1
4 NMSA 1978 shall be made to the municipality in an amount,
5 subject to any increase or decrease made pursuant to Section
6 7-1-6.15 NMSA 1978, equal to the sum of:

7 (1) before July 1, 2012, the total deduction
8 claimed pursuant to Section 7-9-93 NMSA 1978 for the month by
9 taxpayers from business locations attributable to the
10 municipality multiplied by the sum of the combined rates of all
11 municipal local option gross receipts taxes in effect in the
12 municipality on January 1, 2007 plus one and two hundred
13 twenty-five thousandths percent;

14 (2) on or after July 1, 2012 but before July
15 1, 2013, ninety-three percent of the total deductions claimed
16 pursuant to Section 7-9-93 NMSA 1978 for the month by taxpayers
17 from business locations attributable to the municipality
18 multiplied by the sum of the combined rates of all municipal
19 local option gross receipts taxes in effect in the municipality
20 on January 1, 2007 plus one and two hundred twenty-five
21 thousandths percent;

22 (3) on or after July 1, 2013 but before July
23 1, 2014, eighty-seven percent of the total deductions claimed
24 pursuant to Section 7-9-93 NMSA 1978 for the month by taxpayers
25 from business locations attributable to the municipality

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1 multiplied by the sum of the combined rates of all municipal
2 local option gross receipts taxes in effect in the municipality
3 on January 1, 2007 plus one and two hundred twenty-five
4 thousandths percent;

5 (4) on or after July 1, 2014 but before July
6 1, 2015, eighty percent of the total deductions claimed
7 pursuant to Section 7-9-93 NMSA 1978 for the month by taxpayers
8 from business locations attributable to the municipality
9 multiplied by the sum of the combined rates of all municipal
10 local option gross receipts taxes in effect in the municipality
11 on January 1, 2007 plus one and two hundred twenty-five
12 thousandths percent;

13 (5) on or after July 1, 2015 but before July
14 1, 2016, seventy-three percent of the total deductions claimed
15 pursuant to Section 7-9-93 NMSA 1978 for the month by taxpayers
16 from business locations attributable to the municipality
17 multiplied by the sum of the combined rates of all municipal
18 local option gross receipts taxes in effect in the municipality
19 on January 1, 2007 plus one and two hundred twenty-five
20 thousandths percent;

21 (6) on or after July 1, 2016 but before July
22 1, 2017, sixty-seven percent of the total deductions claimed
23 pursuant to Section 7-9-93 NMSA 1978 for the month by taxpayers
24 from business locations attributable to the municipality
25 multiplied by the sum of the combined rates of all municipal

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1 local option gross receipts taxes in effect in the municipality
2 on January 1, 2007 plus one and two hundred twenty-five
3 thousandths percent;

4 (7) on or after July 1, 2017 but before July
5 1, 2018, sixty percent of the total deductions claimed pursuant
6 to Section 7-9-93 NMSA 1978 for the month by taxpayers from
7 business locations attributable to the municipality multiplied
8 by the sum of the combined rates of all municipal local option
9 gross receipts taxes in effect in the municipality on January
10 1, 2007 plus one and two hundred twenty-five thousandths
11 percent;

12 (8) on or after July 1, 2018 but before July
13 1, 2019, fifty-three percent of the total deductions claimed
14 pursuant to Section 7-9-93 NMSA 1978 for the month by taxpayers
15 from business locations attributable to the municipality
16 multiplied by the sum of the combined rates of all municipal
17 local option gross receipts taxes in effect in the municipality
18 on January 1, 2007 plus one and two hundred twenty-five
19 thousandths percent;

20 (9) on or after July 1, 2019 but before July
21 1, 2020, forty-seven percent of the total deductions claimed
22 pursuant to Section 7-9-93 NMSA 1978 for the month by taxpayers
23 from business locations attributable to the municipality
24 multiplied by the sum of the combined rates of all municipal
25 local option gross receipts taxes in effect in the municipality

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1 on January 1, 2007 plus one and two hundred twenty-five
2 thousandths percent;

3 (10) on or after July 1, 2020 but before July
4 1, 2021, forty percent of the total deductions claimed pursuant
5 to Section 7-9-93 NMSA 1978 for the month by taxpayers from
6 business locations attributable to the municipality multiplied
7 by the sum of the combined rates of all municipal local option
8 gross receipts taxes in effect in the municipality on January
9 1, 2007 plus one and two hundred twenty-five thousandths
10 percent;

11 (11) on or after July 1, 2021 but before July
12 1, 2022, thirty-three percent of the total deductions claimed
13 pursuant to Section 7-9-93 NMSA 1978 for the month by taxpayers
14 from business locations attributable to the municipality
15 multiplied by the sum of the combined rates of all municipal
16 local option gross receipts taxes in effect in the municipality
17 on January 1, 2007 plus one and two hundred twenty-five
18 thousandths percent;

19 (12) on or after July 1, 2022 but before July
20 1, 2023, twenty-seven percent of the total deductions claimed
21 pursuant to Section 7-9-93 NMSA 1978 for the month by taxpayers
22 from business locations attributable to the municipality
23 multiplied by the sum of the combined rates of all municipal
24 local option gross receipts taxes in effect in the municipality
25 on January 1, 2007 plus one and two hundred twenty-five

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1 thousandths percent;

2 (13) on or after July 1, 2023 but before July
3 1, 2024, twenty percent of the total deductions claimed
4 pursuant to Section 7-9-93 NMSA 1978 for the month by taxpayers
5 from business locations attributable to the municipality
6 multiplied by the sum of the combined rates of all municipal
7 local option gross receipts taxes in effect in the municipality
8 on January 1, 2007 plus one and two hundred twenty-five
9 thousandths percent;

10 (14) on or after July 1, 2024 but before July
11 1, 2025, thirteen percent of the total deductions claimed
12 pursuant to Section 7-9-93 NMSA 1978 for the month by taxpayers
13 from business locations attributable to the municipality
14 multiplied by the sum of the combined rates of all municipal
15 local option gross receipts taxes in effect in the municipality
16 on January 1, 2007 plus one and two hundred twenty-five
17 thousandths percent;

18 (15) on or after July 1, 2025 but before July
19 1, 2026, six percent of the total deductions claimed pursuant
20 to Section 7-9-93 NMSA 1978 for the month by taxpayers from
21 business locations attributable to the municipality multiplied
22 by the sum of the combined rates of all municipal local option
23 gross receipts taxes in effect in the municipality on January
24 1, 2007 plus one and two hundred twenty-five thousandths
25 percent; and

.187935.1

1 (16) on or after July 1, 2026, no
2 distributions shall be made pursuant to this subsection in
3 regard to the total deductions reported pursuant to Section
4 7-9-93 NMSA 1978 for the month by taxpayers from business
5 locations attributable to the municipality.

6 E. Until July 1, 2026, the distributions pursuant
7 to Subsections A through D of this section [~~is~~] are in lieu of
8 revenue that would have been received by the municipality but
9 for the deductions provided by Sections 7-9-92 and 7-9-93 NMSA
10 1978. The [~~distribution~~] distributions shall be considered
11 gross receipts tax revenue and shall be used by the
12 municipality in the same manner as gross receipts tax revenue,
13 including payment of gross receipts tax revenue bonds.

14 [~~G. For the purposes of~~] F. As used in this
15 section, "business locations attributable to the municipality"
16 means business locations:

- 17 (1) within the municipality;
- 18 (2) on land owned by the state, commonly known
19 as the "state fairgrounds", within the exterior boundaries of
20 the municipality;
- 21 (3) outside the boundaries of the municipality
22 on land owned by the municipality; and
- 23 (4) on an Indian reservation or pueblo grant
24 in an area that is contiguous to the municipality and in which
25 the municipality performs services pursuant to a contract

1 between the municipality and the Indian tribe or Indian pueblo
2 if:

3 (a) the contract describes an area in
4 which the municipality is required to perform services and
5 requires the municipality to perform services that are
6 substantially the same as the services the municipality
7 performs for itself; and

8 (b) the governing body of the
9 municipality has submitted a copy of the contract to the
10 secretary.

11 ~~[D-]~~ G. A distribution pursuant to this section may
12 be adjusted for a distribution made to a tax increment
13 development district with respect to a portion of a gross
14 receipts tax increment dedicated by a municipality pursuant to
15 the Tax Increment for Development Act."

16 SECTION 2. Section 7-1-6.47 NMSA 1978 (being Laws 2004,
17 Chapter 116, Section 2, as amended) is amended to read:

18 "7-1-6.47. DISTRIBUTION TO COUNTIES--OFFSET FOR FOOD
19 DEDUCTION AND HEALTH CARE PRACTITIONER SERVICES DEDUCTION.--

20 ~~[A. A distribution pursuant to Section 7-1-6.1 NMSA~~
21 ~~1978 shall be made to a county in an amount, subject to any~~
22 ~~increase or decrease made pursuant to Section 7-1-6.15 NMSA~~
23 ~~1978, equal to the sum of:~~

24 ~~(1) for a county having a population of less~~
25 ~~than forty-eight thousand according to the most recent federal~~

.187935.1

1 ~~decennial census:~~

2 ~~(a) the total deductions claimed~~
3 ~~pursuant to Section 7-9-92 NMSA 1978 for the month by taxpayers~~
4 ~~from business locations within a municipality in the county~~
5 ~~multiplied by the combined rate of all county local option~~
6 ~~gross receipts taxes in effect for the month that are imposed~~
7 ~~throughout the county;~~

8 ~~(b) the total deductions claimed~~
9 ~~pursuant to Section 7-9-92 NMSA 1978 for the month by taxpayers~~
10 ~~from business locations in the county but not within a~~
11 ~~municipality multiplied by the combined rate of all county~~
12 ~~local option gross receipts taxes in effect for the month that~~
13 ~~are imposed in the county area not within a municipality;~~

14 ~~(c) the total deductions claimed~~
15 ~~pursuant to Section 7-9-93 NMSA 1978 for the month by taxpayers~~
16 ~~from business locations within a municipality in the county~~
17 ~~multiplied by the combined rate of all county local option~~
18 ~~gross receipts taxes in effect for the month that are imposed~~
19 ~~throughout the county; and~~

20 ~~(d) the total deductions claimed~~
21 ~~pursuant to Section 7-9-93 NMSA 1978 for the month by taxpayers~~
22 ~~from business locations in the county but not within a~~
23 ~~municipality multiplied by the combined rate of all county~~
24 ~~local option gross receipts taxes in effect for the month that~~
25 ~~are imposed in the county area not within a municipality; or~~

.187935.1

1 ~~(2) for a county not described in Paragraph~~
2 ~~(1) of this subsection:~~

3 ~~(a) the total deductions claimed~~
4 ~~pursuant to Section 7-9-92 NMSA 1978 for the month by taxpayers~~
5 ~~from business locations within a municipality in the county~~
6 ~~multiplied by the combined rate of all county local option~~
7 ~~gross receipts taxes in effect on January 1, 2007 that are~~
8 ~~imposed throughout the county;~~

9 ~~(b) the total deductions claimed~~
10 ~~pursuant to Section 7-9-92 NMSA 1978 for the month by taxpayers~~
11 ~~from business locations in the county but not within a~~
12 ~~municipality multiplied by the combined rate of all county~~
13 ~~local option gross receipts taxes in effect on January 1, 2007~~
14 ~~that are imposed in the county area not within a municipality;~~

15 ~~(c) the total deductions claimed~~
16 ~~pursuant to Section 7-9-93 NMSA 1978 for the month by taxpayers~~
17 ~~from business locations within a municipality in the county~~
18 ~~multiplied by the combined rate of all county local option~~
19 ~~gross receipts taxes in effect on January 1, 2007 that are~~
20 ~~imposed throughout the county; and~~

21 ~~(d) the total deductions claimed~~
22 ~~pursuant to Section 7-9-93 NMSA 1978 for the month by taxpayers~~
23 ~~from business locations in the county but not within a~~
24 ~~municipality multiplied by the combined rate of all county~~
25 ~~local option gross receipts taxes in effect on January 1, 2007~~

.187935.1

1 ~~that are imposed in the county area not within a municipality.]~~

2 A. For a county having a population of less than
3 forty-eight thousand according to the most recent federal
4 decennial census, a distribution pursuant to Section 7-1-6.1
5 NMSA 1978 shall be made to the county in an amount, subject to
6 any increase or decrease made pursuant to Section 7-1-6.15 NMSA
7 1978, equal to the sum of:

8 (1) for taxpayers from business locations
9 within a municipality in the county:

10 (a) before July 1, 2012, the total
11 deductions claimed pursuant to Section 7-9-92 NMSA 1978 by
12 those taxpayers for the month multiplied by the combined rate
13 of all county local option gross receipts taxes in effect for
14 the month that are imposed throughout the county;

15 (b) on or after July 1, 2012 but before
16 July 1, 2013, ninety-three percent of the total deductions
17 claimed pursuant to Section 7-9-92 NMSA 1978 by those taxpayers
18 for the month multiplied by the combined rate of all county
19 local option gross receipts taxes in effect for the month that
20 are imposed throughout the county;

21 (c) on or after July 1, 2013 but before
22 July 1, 2014, eighty-seven percent of the total deductions
23 claimed pursuant to Section 7-9-92 NMSA 1978 by those taxpayers
24 for the month multiplied by the combined rate of all county
25 local option gross receipts taxes in effect for the month that

.187935.1

1 are imposed throughout the county;

2 (d) on or after July 1, 2014 but before
3 July 1, 2015, eighty percent of the total deductions claimed
4 pursuant to Section 7-9-92 NMSA 1978 by those taxpayers for the
5 month multiplied by the combined rate of all county local
6 option gross receipts taxes in effect for the month that are
7 imposed throughout the county;

8 (e) on or after July 1, 2015 but before
9 July 1, 2016, seventy-three percent of the total deductions
10 claimed pursuant to Section 7-9-92 NMSA 1978 by those taxpayers
11 for the month multiplied by the combined rate of all county
12 local option gross receipts taxes in effect for the month that
13 are imposed throughout the county;

14 (f) on or after July 1, 2016 but before
15 July 1, 2017, sixty-seven percent of the total deductions
16 claimed pursuant to Section 7-9-92 NMSA 1978 by those taxpayers
17 for the month multiplied by the combined rate of all county
18 local option gross receipts taxes in effect for the month that
19 are imposed throughout the county;

20 (g) on or after July 1, 2017 but before
21 July 1, 2018, sixty percent of the total deductions claimed
22 pursuant to Section 7-9-92 NMSA 1978 by those taxpayers for the
23 month multiplied by the combined rate of all county local
24 option gross receipts taxes in effect for the month that are
25 imposed throughout the county;

1 (h) on or after July 1, 2018 but before
2 July 1, 2019, fifty-three percent of the total deductions
3 claimed pursuant to Section 7-9-92 NMSA 1978 by those taxpayers
4 for the month multiplied by the combined rate of all county
5 local option gross receipts taxes in effect for the month that
6 are imposed throughout the county;

7 (i) on or after July 1, 2019 but before
8 July 1, 2020, forty-seven percent of the total deductions
9 claimed pursuant to Section 7-9-92 NMSA 1978 by those taxpayers
10 for the month multiplied by the combined rate of all county
11 local option gross receipts taxes in effect for the month that
12 are imposed throughout the county;

13 (j) on or after July 1, 2020 but before
14 July 1, 2021, forty percent of the total deductions claimed
15 pursuant to Section 7-9-92 NMSA 1978 by those taxpayers for the
16 month multiplied by the combined rate of all county local
17 option gross receipts taxes in effect for the month that are
18 imposed throughout the county;

19 (k) on or after July 1, 2021 but before
20 July 1, 2022, thirty-three percent of the total deductions
21 claimed pursuant to Section 7-9-92 NMSA 1978 by those taxpayers
22 for the month multiplied by the combined rate of all county
23 local option gross receipts taxes in effect for the month that
24 are imposed throughout the county;

25 (l) on or after July 1, 2022 but before

1 July 1, 2023, twenty-seven percent of the total deductions
2 claimed pursuant to Section 7-9-92 NMSA 1978 by those taxpayers
3 for the month multiplied by the combined rate of all county
4 local option gross receipts taxes in effect for the month that
5 are imposed throughout the county;

6 (m) on or after July 1, 2023 but before
7 July 1, 2024, twenty percent of the total deductions claimed
8 pursuant to Section 7-9-92 NMSA 1978 by those taxpayers for the
9 month multiplied by the combined rate of all county local
10 option gross receipts taxes in effect for the month that are
11 imposed throughout the county;

12 (n) on or after July 1, 2024 but before
13 July 1, 2025, thirteen percent of the total deductions claimed
14 pursuant to Section 7-9-92 NMSA 1978 by those taxpayers for the
15 month multiplied by the combined rate of all county local
16 option gross receipts taxes in effect for the month that are
17 imposed throughout the county;

18 (o) on or after July 1, 2025 but before
19 July 1, 2026, six percent of the total deductions claimed
20 pursuant to Section 7-9-92 NMSA 1978 by those taxpayers for the
21 month multiplied by the combined rate of all county local
22 option gross receipts taxes in effect for the month that are
23 imposed throughout the county; and

24 (p) on or after July 1, 2026, no
25 distributions shall be made pursuant to this paragraph in

1 regard to the total deductions reported pursuant to Section
2 7-9-92 NMSA 1978 for the month by taxpayers from business
3 locations attributable to a municipality within the county; and

4 (2) for taxpayers from business locations
5 within the county but not within a municipality:

6 (a) before July 1, 2012, the total
7 deductions claimed pursuant to Section 7-9-92 NMSA 1978 by
8 those taxpayers for the month multiplied by the combined rate
9 of all county local option gross receipts taxes in effect for
10 the month that are imposed throughout the county;

11 (b) on or after July 1, 2012 but before
12 July 1, 2013, ninety-three percent of the total deductions
13 claimed pursuant to Section 7-9-92 NMSA 1978 by those taxpayers
14 for the month multiplied by the combined rate of all county
15 local option gross receipts taxes in effect for the month that
16 are imposed throughout the county;

17 (c) on or after July 1, 2013 but before
18 July 1, 2014, eighty-seven percent of the total deductions
19 claimed pursuant to Section 7-9-92 NMSA 1978 by those taxpayers
20 for the month multiplied by the combined rate of all county
21 local option gross receipts taxes in effect for the month that
22 are imposed throughout the county;

23 (d) on or after July 1, 2014 but before
24 July 1, 2015, eighty percent of the total deductions claimed
25 pursuant to Section 7-9-92 NMSA 1978 by those taxpayers for the

1 month multiplied by the combined rate of all county local
2 option gross receipts taxes in effect for the month that are
3 imposed throughout the county;

4 (e) on or after July 1, 2015 but before
5 July 1, 2016, seventy-three percent of the total deductions
6 claimed pursuant to Section 7-9-92 NMSA 1978 by those taxpayers
7 for the month multiplied by the combined rate of all county
8 local option gross receipts taxes in effect for the month that
9 are imposed throughout the county;

10 (f) on or after July 1, 2016 but before
11 July 1, 2017, sixty-seven percent of the total deductions
12 claimed pursuant to Section 7-9-92 NMSA 1978 by those taxpayers
13 for the month multiplied by the combined rate of all county
14 local option gross receipts taxes in effect for the month that
15 are imposed throughout the county;

16 (g) on or after July 1, 2017 but before
17 July 1, 2018, sixty percent of the total deductions claimed
18 pursuant to Section 7-9-92 NMSA 1978 by those taxpayers for the
19 month multiplied by the combined rate of all county local
20 option gross receipts taxes in effect for the month that are
21 imposed throughout the county;

22 (h) on or after July 1, 2018 but before
23 July 1, 2019, fifty-three percent of the total deductions
24 claimed pursuant to Section 7-9-92 NMSA 1978 by those taxpayers
25 for the month multiplied by the combined rate of all county

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1 local option gross receipts taxes in effect for the month that
2 are imposed throughout the county;

3 (i) on or after July 1, 2019 but before
4 July 1, 2020, forty-seven percent of the total deductions
5 claimed pursuant to Section 7-9-92 NMSA 1978 by those taxpayers
6 for the month multiplied by the combined rate of all county
7 local option gross receipts taxes in effect for the month that
8 are imposed throughout the county;

9 (j) on or after July 1, 2020 but before
10 July 1, 2021, forty percent of the total deductions claimed
11 pursuant to Section 7-9-92 NMSA 1978 by those taxpayers for the
12 month multiplied by the combined rate of all county local
13 option gross receipts taxes in effect for the month that are
14 imposed throughout the county;

15 (k) on or after July 1, 2021 but before
16 July 1, 2022, thirty-three percent of the total deductions
17 claimed pursuant to Section 7-9-92 NMSA 1978 by those taxpayers
18 for the month multiplied by the combined rate of all county
19 local option gross receipts taxes in effect for the month that
20 are imposed throughout the county;

21 (l) on or after July 1, 2022 but before
22 July 1, 2023, twenty-seven percent of the total deductions
23 claimed pursuant to Section 7-9-92 NMSA 1978 by those taxpayers
24 for the month multiplied by the combined rate of all county
25 local option gross receipts taxes in effect for the month that

.187935.1

1 are imposed throughout the county;

2 (m) on or after July 1, 2023 but before
3 July 1, 2024, twenty percent of the total deductions claimed
4 pursuant to Section 7-9-92 NMSA 1978 by those taxpayers for the
5 month multiplied by the combined rate of all county local
6 option gross receipts taxes in effect for the month that are
7 imposed throughout the county;

8 (n) on or after July 1, 2024 but before
9 July 1, 2025, thirteen percent of the total deductions claimed
10 pursuant to Section 7-9-92 NMSA 1978 by those taxpayers for the
11 month multiplied by the combined rate of all county local
12 option gross receipts taxes in effect for the month that are
13 imposed throughout the county;

14 (o) on or after July 1, 2025 but before
15 July 1, 2026, six percent of the total deductions claimed
16 pursuant to Section 7-9-92 NMSA 1978 by those taxpayers for the
17 month multiplied by the combined rate of all county local
18 option gross receipts taxes in effect for the month that are
19 imposed throughout the county; and

20 (p) on or after July 1, 2026, no
21 distributions shall be made pursuant to this paragraph in
22 regard to the total deductions reported pursuant to Section
23 7-9-92 NMSA 1978 for the month by taxpayers from business
24 locations attributable to a location in the county not within a
25 municipality.

1 B. For a county having a population of less than
2 forty-eight thousand according to the most recent federal
3 decennial census, a distribution pursuant to Section 7-1-6.1
4 NMSA 1978 shall be made to the county in an amount, subject to
5 any increase or decrease made pursuant to Section 7-1-6.15 NMSA
6 1978, equal to the sum of:

7 (1) for taxpayers from business locations
8 within a municipality in the county:

9 (a) before July 1, 2012, the total
10 deductions claimed pursuant to Section 7-9-93 NMSA 1978 by
11 those taxpayers for the month multiplied by the combined rate
12 of all county local option gross receipts taxes in effect for
13 the month that are imposed throughout the county;

14 (b) on or after July 1, 2012 but before
15 July 1, 2013, ninety-three percent of the total deductions
16 claimed pursuant to Section 7-9-93 NMSA 1978 by those taxpayers
17 for the month multiplied by the combined rate of all county
18 local option gross receipts taxes in effect for the month that
19 are imposed throughout the county;

20 (c) on or after July 1, 2013 but before
21 July 1, 2014, eighty-seven percent of the total deductions
22 claimed pursuant to Section 7-9-93 NMSA 1978 by those taxpayers
23 for the month multiplied by the combined rate of all county
24 local option gross receipts taxes in effect for the month that
25 are imposed throughout the county;

.187935.1

1 (d) on or after July 1, 2014 but before
2 July 1, 2015, eighty percent of the total deductions claimed
3 pursuant to Section 7-9-93 NMSA 1978 by those taxpayers for the
4 month multiplied by the combined rate of all county local
5 option gross receipts taxes in effect for the month that are
6 imposed throughout the county;

7 (e) on or after July 1, 2015 but before
8 July 1, 2016, seventy-three percent of the total deductions
9 claimed pursuant to Section 7-9-93 NMSA 1978 by those taxpayers
10 for the month multiplied by the combined rate of all county
11 local option gross receipts taxes in effect for the month that
12 are imposed throughout the county;

13 (f) on or after July 1, 2016 but before
14 July 1, 2017, sixty-seven percent of the total deductions
15 claimed pursuant to Section 7-9-93 NMSA 1978 by those taxpayers
16 for the month multiplied by the combined rate of all county
17 local option gross receipts taxes in effect for the month that
18 are imposed throughout the county;

19 (g) on or after July 1, 2017 but before
20 July 1, 2018, sixty percent of the total deductions claimed
21 pursuant to Section 7-9-93 NMSA 1978 by those taxpayers for the
22 month multiplied by the combined rate of all county local
23 option gross receipts taxes in effect for the month that are
24 imposed throughout the county;

25 (h) on or after July 1, 2018 but before

1 July 1, 2019, fifty-three percent of the total deductions
2 claimed pursuant to Section 7-9-93 NMSA 1978 by those taxpayers
3 for the month multiplied by the combined rate of all county
4 local option gross receipts taxes in effect for the month that
5 are imposed throughout the county;

6 (i) on or after July 1, 2019 but before
7 July 1, 2020, forty-seven percent of the total deductions
8 claimed pursuant to Section 7-9-93 NMSA 1978 by those taxpayers
9 for the month multiplied by the combined rate of all county
10 local option gross receipts taxes in effect for the month that
11 are imposed throughout the county;

12 (j) on or after July 1, 2020 but before
13 July 1, 2021, forty percent of the total deductions claimed
14 pursuant to Section 7-9-93 NMSA 1978 by those taxpayers for the
15 month multiplied by the combined rate of all county local
16 option gross receipts taxes in effect for the month that are
17 imposed throughout the county;

18 (k) on or after July 1, 2021 but before
19 July 1, 2022, thirty-three percent of the total deductions
20 claimed pursuant to Section 7-9-93 NMSA 1978 by those taxpayers
21 for the month multiplied by the combined rate of all county
22 local option gross receipts taxes in effect for the month that
23 are imposed throughout the county;

24 (l) on or after July 1, 2022 but before
25 July 1, 2023, twenty-seven percent of the total deductions

1 claimed pursuant to Section 7-9-93 NMSA 1978 by those taxpayers
2 for the month multiplied by the combined rate of all county
3 local option gross receipts taxes in effect for the month that
4 are imposed throughout the county;

5 (m) on or after July 1, 2023 but before
6 July 1, 2024, twenty percent of the total deductions claimed
7 pursuant to Section 7-9-93 NMSA 1978 by those taxpayers for the
8 month multiplied by the combined rate of all county local
9 option gross receipts taxes in effect for the month that are
10 imposed throughout the county;

11 (n) on or after July 1, 2024 but before
12 July 1, 2025, thirteen percent of the total deductions claimed
13 pursuant to Section 7-9-93 NMSA 1978 by those taxpayers for the
14 month multiplied by the combined rate of all county local
15 option gross receipts taxes in effect for the month that are
16 imposed throughout the county;

17 (o) on or after July 1, 2025 but before
18 July 1, 2026, six percent of the total deductions claimed
19 pursuant to Section 7-9-93 NMSA 1978 by those taxpayers for the
20 month multiplied by the combined rate of all county local
21 option gross receipts taxes in effect for the month that are
22 imposed throughout the county; and

23 (p) on or after July 1, 2026, no
24 distributions shall be made pursuant to this paragraph in
25 regard to the total deductions reported pursuant to Section

1 7-9-93 NMSA 1978 for the month by taxpayers from business
2 locations attributable to a municipality within the county; and

3 (2) for taxpayers from business locations
4 within the county but not within a municipality:

5 (a) before July 1, 2012, the total
6 deductions claimed pursuant to Section 7-9-93 NMSA 1978 by
7 those taxpayers for the month multiplied by the combined rate
8 of all county local option gross receipts taxes in effect for
9 the month that are imposed throughout the county;

10 (b) on or after July 1, 2012 but before
11 July 1, 2013, ninety-three percent of the total deductions
12 claimed pursuant to Section 7-9-93 NMSA 1978 by those taxpayers
13 for the month multiplied by the combined rate of all county
14 local option gross receipts taxes in effect for the month that
15 are imposed throughout the county;

16 (c) on or after July 1, 2013 but before
17 July 1, 2014, eighty-seven percent of the total deductions
18 claimed pursuant to Section 7-9-93 NMSA 1978 by those taxpayers
19 for the month multiplied by the combined rate of all county
20 local option gross receipts taxes in effect for the month that
21 are imposed throughout the county;

22 (d) on or after July 1, 2014 but before
23 July 1, 2015, eighty percent of the total deductions claimed
24 pursuant to Section 7-9-93 NMSA 1978 by those taxpayers for the
25 month multiplied by the combined rate of all county local

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1 option gross receipts taxes in effect for the month that are
2 imposed throughout the county;

3 (e) on or after July 1, 2015 but before
4 July 1, 2016, seventy-three percent of the total deductions
5 claimed pursuant to Section 7-9-93 NMSA 1978 by those taxpayers
6 for the month multiplied by the combined rate of all county
7 local option gross receipts taxes in effect for the month that
8 are imposed throughout the county;

9 (f) on or after July 1, 2016 but before
10 July 1, 2017, sixty-seven percent of the total deductions
11 claimed pursuant to Section 7-9-93 NMSA 1978 by those taxpayers
12 for the month multiplied by the combined rate of all county
13 local option gross receipts taxes in effect for the month that
14 are imposed throughout the county;

15 (g) on or after July 1, 2017 but before
16 July 1, 2018, sixty percent of the total deductions claimed
17 pursuant to Section 7-9-93 NMSA 1978 by those taxpayers for the
18 month multiplied by the combined rate of all county local
19 option gross receipts taxes in effect for the month that are
20 imposed throughout the county;

21 (h) on or after July 1, 2018 but before
22 July 1, 2019, fifty-three percent of the total deductions
23 claimed pursuant to Section 7-9-93 NMSA 1978 by those taxpayers
24 for the month multiplied by the combined rate of all county
25 local option gross receipts taxes in effect for the month that

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1 are imposed throughout the county;

2 (i) on or after July 1, 2019 but before
3 July 1, 2020, forty-seven percent of the total deductions
4 claimed pursuant to Section 7-9-93 NMSA 1978 by those taxpayers
5 for the month multiplied by the combined rate of all county
6 local option gross receipts taxes in effect for the month that
7 are imposed throughout the county;

8 (j) on or after July 1, 2020 but before
9 July 1, 2021, forty percent of the total deductions claimed
10 pursuant to Section 7-9-93 NMSA 1978 by those taxpayers for the
11 month multiplied by the combined rate of all county local
12 option gross receipts taxes in effect for the month that are
13 imposed throughout the county;

14 (k) on or after July 1, 2021 but before
15 July 1, 2022, thirty-three percent of the total deductions
16 claimed pursuant to Section 7-9-93 NMSA 1978 by those taxpayers
17 for the month multiplied by the combined rate of all county
18 local option gross receipts taxes in effect for the month that
19 are imposed throughout the county;

20 (l) on or after July 1, 2022 but before
21 July 1, 2023, twenty-seven percent of the total deductions
22 claimed pursuant to Section 7-9-93 NMSA 1978 by those taxpayers
23 for the month multiplied by the combined rate of all county
24 local option gross receipts taxes in effect for the month that
25 are imposed throughout the county;

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1 (m) on or after July 1, 2023 but before
2 July 1, 2024, twenty percent of the total deductions claimed
3 pursuant to Section 7-9-93 NMSA 1978 by those taxpayers for the
4 month multiplied by the combined rate of all county local
5 option gross receipts taxes in effect for the month that are
6 imposed throughout the county;

7 (n) on or after July 1, 2024 but before
8 July 1, 2025, thirteen percent of the total deductions claimed
9 pursuant to Section 7-9-93 NMSA 1978 by those taxpayers for the
10 month multiplied by the combined rate of all county local
11 option gross receipts taxes in effect for the month that are
12 imposed throughout the county;

13 (o) on or after July 1, 2025 but before
14 July 1, 2026, six percent of the total deductions claimed
15 pursuant to Section 7-9-93 NMSA 1978 by those taxpayers for the
16 month multiplied by the combined rate of all county local
17 option gross receipts taxes in effect for the month that are
18 imposed throughout the county; and

19 (p) on or after July 1, 2026, no
20 distributions shall be made pursuant to this paragraph in
21 regard to the total deductions reported pursuant to Section
22 7-9-93 NMSA 1978 for the month by taxpayers from business
23 locations attributable to a location in the county not within a
24 municipality.

25 C. For a county not described in Subsection A of

1 this section, a distribution pursuant to Section 7-1-6.1 NMSA
2 1978 shall be made to the county in an amount, subject to any
3 increase or decrease made pursuant to Section 7-1-6.15 NMSA
4 1978, equal to the sum of:

5 (1) for taxpayers from business locations
6 within a municipality in the county:

7 (a) before July 1, 2012, the total
8 deductions claimed pursuant to Section 7-9-92 NMSA 1978 by
9 those taxpayers for the month multiplied by the combined rate
10 of all county local option gross receipts taxes in effect on
11 January 1, 2007 that are imposed throughout the county;

12 (b) on or after July 1, 2012 but before
13 July 1, 2013, ninety-three percent of the total deductions
14 claimed pursuant to Section 7-9-92 NMSA 1978 by those taxpayers
15 for the month multiplied by the combined rate of all county
16 local option gross receipts taxes in effect on January 1, 2007
17 that are imposed throughout the county;

18 (c) on or after July 1, 2013 but before
19 July 1, 2014, eighty-seven percent of the total deductions
20 claimed pursuant to Section 7-9-92 NMSA 1978 by those taxpayers
21 for the month multiplied by the combined rate of all county
22 local option gross receipts taxes in effect on January 1, 2007
23 that are imposed throughout the county;

24 (d) on or after July 1, 2014 but before
25 July 1, 2015, eighty percent of the total deductions claimed

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1 pursuant to Section 7-9-92 NMSA 1978 by those taxpayers for the
2 month multiplied by the combined rate of all county local
3 option gross receipts taxes in effect on January 1, 2007 that
4 are imposed throughout the county;

5 (e) on or after July 1, 2015 but before
6 July 1, 2016, seventy-three percent of the total deductions
7 claimed pursuant to Section 7-9-92 NMSA 1978 by those taxpayers
8 for the month multiplied by the combined rate of all county
9 local option gross receipts taxes in effect on January 1, 2007
10 that are imposed throughout the county;

11 (f) on or after July 1, 2016 but before
12 July 1, 2017, sixty-seven percent of the total deductions
13 claimed pursuant to Section 7-9-92 NMSA 1978 by those taxpayers
14 for the month multiplied by the combined rate of all county
15 local option gross receipts taxes in effect on January 1, 2007
16 that are imposed throughout the county;

17 (g) on or after July 1, 2017 but before
18 July 1, 2018, sixty percent of the total deductions claimed
19 pursuant to Section 7-9-92 NMSA 1978 by those taxpayers for the
20 month multiplied by the combined rate of all county local
21 option gross receipts taxes in effect on January 1, 2007 that
22 are imposed throughout the county;

23 (h) on or after July 1, 2018 but before
24 July 1, 2019, fifty-three percent of the total deductions
25 claimed pursuant to Section 7-9-92 NMSA 1978 by those taxpayers

1 for the month multiplied by the combined rate of all county
2 local option gross receipts taxes in effect on January 1, 2007
3 that are imposed throughout the county;

4 (i) on or after July 1, 2019 but before
5 July 1, 2020, forty-seven percent of the total deductions
6 claimed pursuant to Section 7-9-92 NMSA 1978 by those taxpayers
7 for the month multiplied by the combined rate of all county
8 local option gross receipts taxes in effect on January 1, 2007
9 that are imposed throughout the county;

10 (j) on or after July 1, 2020 but before
11 July 1, 2021, forty percent of the total deductions claimed
12 pursuant to Section 7-9-92 NMSA 1978 by those taxpayers for the
13 month multiplied by the combined rate of all county local
14 option gross receipts taxes in effect on January 1, 2007 that
15 are imposed throughout the county;

16 (k) on or after July 1, 2021 but before
17 July 1, 2022, thirty-three percent of the total deductions
18 claimed pursuant to Section 7-9-92 NMSA 1978 by those taxpayers
19 for the month multiplied by the combined rate of all county
20 local option gross receipts taxes in effect on January 1, 2007
21 that are imposed throughout the county;

22 (l) on or after July 1, 2022 but before
23 July 1, 2023, twenty-seven percent of the total deductions
24 claimed pursuant to Section 7-9-92 NMSA 1978 by those taxpayers
25 for the month multiplied by the combined rate of all county

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1 local option gross receipts taxes in effect on January 1, 2007
2 that are imposed throughout the county;

3 (m) on or after July 1, 2023 but before
4 July 1, 2024, twenty percent of the total deductions claimed
5 pursuant to Section 7-9-92 NMSA 1978 by those taxpayers for the
6 month multiplied by the combined rate of all county local
7 option gross receipts taxes in effect on January 1, 2007 that
8 are imposed throughout the county;

9 (n) on or after July 1, 2024 but before
10 July 1, 2025, thirteen percent of the total deductions claimed
11 pursuant to Section 7-9-92 NMSA 1978 by those taxpayers for the
12 month multiplied by the combined rate of all county local
13 option gross receipts taxes in effect on January 1, 2007 that
14 are imposed throughout the county;

15 (o) on or after July 1, 2025 but before
16 July 1, 2026, six percent of the total deductions claimed
17 pursuant to Section 7-9-92 NMSA 1978 by those taxpayers for the
18 month multiplied by the combined rate of all county local
19 option gross receipts taxes in effect on January 1, 2007 that
20 are imposed throughout the county; and

21 (p) on or after July 1, 2026, no
22 distributions shall be made pursuant to this paragraph in
23 regard to the total deductions reported pursuant to Section
24 7-9-92 NMSA 1978 for the month by taxpayers from business
25 locations attributable to a municipality within the county; and

1 (2) for taxpayers from business locations
2 within the county but not within a municipality:

3 (a) before July 1, 2012, the total
4 deductions claimed pursuant to Section 7-9-92 NMSA 1978 by
5 those taxpayers for the month multiplied by the combined rate
6 of all county local option gross receipts taxes in effect for
7 the month that are imposed throughout the county;

8 (b) on or after July 1, 2012 but before
9 July 1, 2013, ninety-three percent of the total deductions
10 claimed pursuant to Section 7-9-92 NMSA 1978 by those taxpayers
11 for the month multiplied by the combined rate of all county
12 local option gross receipts taxes in effect for the month that
13 are imposed throughout the county;

14 (c) on or after July 1, 2013 but before
15 July 1, 2014, eighty-seven percent of the total deductions
16 claimed pursuant to Section 7-9-92 NMSA 1978 by those taxpayers
17 for the month multiplied by the combined rate of all county
18 local option gross receipts taxes in effect for the month that
19 are imposed throughout the county;

20 (d) on or after July 1, 2014 but before
21 July 1, 2015, eighty percent of the total deductions claimed
22 pursuant to Section 7-9-92 NMSA 1978 by those taxpayers for the
23 month multiplied by the combined rate of all county local
24 option gross receipts taxes in effect for the month that are
25 imposed throughout the county;

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1 (e) on or after July 1, 2015 but before
2 July 1, 2016, seventy-three percent of the total deductions
3 claimed pursuant to Section 7-9-92 NMSA 1978 by those taxpayers
4 for the month multiplied by the combined rate of all county
5 local option gross receipts taxes in effect for the month that
6 are imposed throughout the county;

7 (f) on or after July 1, 2016 but before
8 July 1, 2017, sixty-seven percent of the total deductions
9 claimed pursuant to Section 7-9-92 NMSA 1978 by those taxpayers
10 for the month multiplied by the combined rate of all county
11 local option gross receipts taxes in effect for the month that
12 are imposed throughout the county;

13 (g) on or after July 1, 2017 but before
14 July 1, 2018, sixty percent of the total deductions claimed
15 pursuant to Section 7-9-92 NMSA 1978 by those taxpayers for the
16 month multiplied by the combined rate of all county local
17 option gross receipts taxes in effect for the month that are
18 imposed throughout the county;

19 (h) on or after July 1, 2018 but before
20 July 1, 2019, fifty-three percent of the total deductions
21 claimed pursuant to Section 7-9-92 NMSA 1978 by those taxpayers
22 for the month multiplied by the combined rate of all county
23 local option gross receipts taxes in effect for the month that
24 are imposed throughout the county;

25 (i) on or after July 1, 2019 but before

1 July 1, 2020, forty-seven percent of the total deductions
2 claimed pursuant to Section 7-9-92 NMSA 1978 by those taxpayers
3 for the month multiplied by the combined rate of all county
4 local option gross receipts taxes in effect for the month that
5 are imposed throughout the county;

6 (j) on or after July 1, 2020 but before
7 July 1, 2021, forty percent of the total deductions claimed
8 pursuant to Section 7-9-92 NMSA 1978 by those taxpayers for the
9 month multiplied by the combined rate of all county local
10 option gross receipts taxes in effect for the month that are
11 imposed throughout the county;

12 (k) on or after July 1, 2021 but before
13 July 1, 2022, thirty-three percent of the total deductions
14 claimed pursuant to Section 7-9-92 NMSA 1978 by those taxpayers
15 for the month multiplied by the combined rate of all county
16 local option gross receipts taxes in effect for the month that
17 are imposed throughout the county;

18 (l) on or after July 1, 2022 but before
19 July 1, 2023, twenty-seven percent of the total deductions
20 claimed pursuant to Section 7-9-92 NMSA 1978 by those taxpayers
21 for the month multiplied by the combined rate of all county
22 local option gross receipts taxes in effect for the month that
23 are imposed throughout the county;

24 (m) on or after July 1, 2023 but before
25 July 1, 2024, twenty percent of the total deductions claimed

1 pursuant to Section 7-9-92 NMSA 1978 by those taxpayers for the
2 month multiplied by the combined rate of all county local
3 option gross receipts taxes in effect for the month that are
4 imposed throughout the county;

5 (n) on or after July 1, 2024 but before
6 July 1, 2025, thirteen percent of the total deductions claimed
7 pursuant to Section 7-9-92 NMSA 1978 by those taxpayers for the
8 month multiplied by the combined rate of all county local
9 option gross receipts taxes in effect for the month that are
10 imposed throughout the county;

11 (o) on or after July 1, 2025 but before
12 July 1, 2026, six percent of the total deductions claimed
13 pursuant to Section 7-9-92 NMSA 1978 by those taxpayers for the
14 month multiplied by the combined rate of all county local
15 option gross receipts taxes in effect for the month that are
16 imposed throughout the county; and

17 (p) on or after July 1, 2026, no
18 distributions shall be made pursuant to this paragraph in
19 regard to the total deductions reported pursuant to Section
20 7-9-92 NMSA 1978 for the month by taxpayers from business
21 locations attributable to a location in the county but not
22 within a municipality.

23 D. For a county not described in Subsection B of
24 this section, a distribution pursuant to Section 7-1-6.1 NMSA
25 1978 shall be made to the county in an amount, subject to any

1 increase or decrease made pursuant to Section 7-1-6.15 NMSA
2 1978, equal to the sum of:

3 (1) for taxpayers from business locations
4 within a municipality in the county:

5 (a) before July 1, 2012, the total
6 deductions claimed pursuant to Section 7-9-93 NMSA 1978 by
7 those taxpayers for the month multiplied by the combined rate
8 of all county local option gross receipts taxes in effect for
9 the month that are imposed throughout the county;

10 (b) on or after July 1, 2012 but before
11 July 1, 2013, ninety-three percent of the total deductions
12 claimed pursuant to Section 7-9-93 NMSA 1978 by those taxpayers
13 for the month multiplied by the combined rate of all county
14 local option gross receipts taxes in effect for the month that
15 are imposed throughout the county;

16 (c) on or after July 1, 2013 but before
17 July 1, 2014, eighty-seven percent of the total deductions
18 claimed pursuant to Section 7-9-93 NMSA 1978 by those taxpayers
19 for the month multiplied by the combined rate of all county
20 local option gross receipts taxes in effect for the month that
21 are imposed throughout the county;

22 (d) on or after July 1, 2014 but before
23 July 1, 2015, eighty percent of the total deductions claimed
24 pursuant to Section 7-9-93 NMSA 1978 by those taxpayers for the
25 month multiplied by the combined rate of all county local

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1 option gross receipts taxes in effect for the month that are
2 imposed throughout the county;

3 (e) on or after July 1, 2015 but before
4 July 1, 2016, seventy-three percent of the total deductions
5 claimed pursuant to Section 7-9-93 NMSA 1978 by those taxpayers
6 for the month multiplied by the combined rate of all county
7 local option gross receipts taxes in effect for the month that
8 are imposed throughout the county;

9 (f) on or after July 1, 2016 but before
10 July 1, 2017, sixty-seven percent of the total deductions
11 claimed pursuant to Section 7-9-93 NMSA 1978 by those taxpayers
12 for the month multiplied by the combined rate of all county
13 local option gross receipts taxes in effect for the month that
14 are imposed throughout the county;

15 (g) on or after July 1, 2017 but before
16 July 1, 2018, sixty percent of the total deductions claimed
17 pursuant to Section 7-9-93 NMSA 1978 by those taxpayers for the
18 month multiplied by the combined rate of all county local
19 option gross receipts taxes in effect for the month that are
20 imposed throughout the county;

21 (h) on or after July 1, 2018 but before
22 July 1, 2019, fifty-three percent of the total deductions
23 claimed pursuant to Section 7-9-93 NMSA 1978 by those taxpayers
24 for the month multiplied by the combined rate of all county
25 local option gross receipts taxes in effect for the month that

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1 are imposed throughout the county;

2 (i) on or after July 1, 2019 but before
3 July 1, 2020, forty-seven percent of the total deductions
4 claimed pursuant to Section 7-9-93 NMSA 1978 by those taxpayers
5 for the month multiplied by the combined rate of all county
6 local option gross receipts taxes in effect for the month that
7 are imposed throughout the county;

8 (j) on or after July 1, 2020 but before
9 July 1, 2021, forty percent of the total deductions claimed
10 pursuant to Section 7-9-93 NMSA 1978 by those taxpayers for the
11 month multiplied by the combined rate of all county local
12 option gross receipts taxes in effect for the month that are
13 imposed throughout the county;

14 (k) on or after July 1, 2021 but before
15 July 1, 2022, thirty-three percent of the total deductions
16 claimed pursuant to Section 7-9-93 NMSA 1978 by those taxpayers
17 for the month multiplied by the combined rate of all county
18 local option gross receipts taxes in effect for the month that
19 are imposed throughout the county;

20 (l) on or after July 1, 2022 but before
21 July 1, 2023, twenty-seven percent of the total deductions
22 claimed pursuant to Section 7-9-93 NMSA 1978 by those taxpayers
23 for the month multiplied by the combined rate of all county
24 local option gross receipts taxes in effect for the month that
25 are imposed throughout the county;

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1 (m) on or after July 1, 2023 but before
2 July 1, 2024, twenty percent of the total deductions claimed
3 pursuant to Section 7-9-93 NMSA 1978 by those taxpayers for the
4 month multiplied by the combined rate of all county local
5 option gross receipts taxes in effect for the month that are
6 imposed throughout the county;

7 (n) on or after July 1, 2024 but before
8 July 1, 2025, thirteen percent of the total deductions claimed
9 pursuant to Section 7-9-93 NMSA 1978 by those taxpayers for the
10 month multiplied by the combined rate of all county local
11 option gross receipts taxes in effect for the month that are
12 imposed throughout the county;

13 (o) on or after July 1, 2025 but before
14 July 1, 2026, six percent of the total deductions claimed
15 pursuant to Section 7-9-93 NMSA 1978 by those taxpayers for the
16 month multiplied by the combined rate of all county local
17 option gross receipts taxes in effect for the month that are
18 imposed throughout the county; and

19 (p) on or after July 1, 2026, no
20 distributions shall be made pursuant to this paragraph in
21 regard to the total deductions reported pursuant to Section
22 7-9-93 NMSA 1978 for the month by taxpayers from business
23 locations attributable to a municipality within the county; and

24 (2) for taxpayers from business locations
25 within the county but not within a municipality:

1 (a) before July 1, 2012, the total
2 deductions claimed pursuant to Section 7-9-93 NMSA 1978 by
3 those taxpayers for the month multiplied by the combined rate
4 of all county local option gross receipts taxes in effect for
5 the month that are imposed throughout the county;

6 (b) on or after July 1, 2012 but before
7 July 1, 2013, ninety-three percent of the total deductions
8 claimed pursuant to Section 7-9-93 NMSA 1978 by those taxpayers
9 for the month multiplied by the combined rate of all county
10 local option gross receipts taxes in effect for the month that
11 are imposed throughout the county;

12 (c) on or after July 1, 2013 but before
13 July 1, 2014, eighty-seven percent of the total deductions
14 claimed pursuant to Section 7-9-93 NMSA 1978 by those taxpayers
15 for the month multiplied by the combined rate of all county
16 local option gross receipts taxes in effect for the month that
17 are imposed throughout the county;

18 (d) on or after July 1, 2014 but before
19 July 1, 2015, eighty percent of the total deductions claimed
20 pursuant to Section 7-9-93 NMSA 1978 by those taxpayers for the
21 month multiplied by the combined rate of all county local
22 option gross receipts taxes in effect for the month that are
23 imposed throughout the county;

24 (e) on or after July 1, 2015 but before
25 July 1, 2016, seventy-three percent of the total deductions

1 claimed pursuant to Section 7-9-93 NMSA 1978 by those taxpayers
2 for the month multiplied by the combined rate of all county
3 local option gross receipts taxes in effect for the month that
4 are imposed throughout the county;

5 (f) on or after July 1, 2016 but before
6 July 1, 2017, sixty-seven percent of the total deductions
7 claimed pursuant to Section 7-9-93 NMSA 1978 by those taxpayers
8 for the month multiplied by the combined rate of all county
9 local option gross receipts taxes in effect for the month that
10 are imposed throughout the county;

11 (g) on or after July 1, 2017 but before
12 July 1, 2018, sixty percent of the total deductions claimed
13 pursuant to Section 7-9-93 NMSA 1978 by those taxpayers for the
14 month multiplied by the combined rate of all county local
15 option gross receipts taxes in effect for the month that are
16 imposed throughout the county;

17 (h) on or after July 1, 2018 but before
18 July 1, 2019, fifty-three percent of the total deductions
19 claimed pursuant to Section 7-9-93 NMSA 1978 by those taxpayers
20 for the month multiplied by the combined rate of all county
21 local option gross receipts taxes in effect for the month that
22 are imposed throughout the county;

23 (i) on or after July 1, 2019 but before
24 July 1, 2020, forty-seven percent of the total deductions
25 claimed pursuant to Section 7-9-93 NMSA 1978 by those taxpayers

1 for the month multiplied by the combined rate of all county
2 local option gross receipts taxes in effect for the month that
3 are imposed throughout the county;

4 (j) on or after July 1, 2020 but before
5 July 1, 2021, forty percent of the total deductions claimed
6 pursuant to Section 7-9-93 NMSA 1978 by those taxpayers for the
7 month multiplied by the combined rate of all county local
8 option gross receipts taxes in effect for the month that are
9 imposed throughout the county;

10 (k) on or after July 1, 2021 but before
11 July 1, 2022, thirty-three percent of the total deductions
12 claimed pursuant to Section 7-9-93 NMSA 1978 by those taxpayers
13 for the month multiplied by the combined rate of all county
14 local option gross receipts taxes in effect for the month that
15 are imposed throughout the county;

16 (l) on or after July 1, 2022 but before
17 July 1, 2023, twenty-seven percent of the total deductions
18 claimed pursuant to Section 7-9-93 NMSA 1978 by those taxpayers
19 for the month multiplied by the combined rate of all county
20 local option gross receipts taxes in effect for the month that
21 are imposed throughout the county;

22 (m) on or after July 1, 2023 but before
23 July 1, 2024, twenty percent of the total deductions claimed
24 pursuant to Section 7-9-93 NMSA 1978 by those taxpayers for the
25 month multiplied by the combined rate of all county local

1 option gross receipts taxes in effect for the month that are
2 imposed throughout the county;

3 (n) on or after July 1, 2024 but before
4 July 1, 2025, thirteen percent of the total deductions claimed
5 pursuant to Section 7-9-93 NMSA 1978 by those taxpayers for the
6 month multiplied by the combined rate of all county local
7 option gross receipts taxes in effect for the month that are
8 imposed throughout the county;

9 (o) on or after July 1, 2025 but before
10 July 1, 2026, six percent of the total deductions claimed
11 pursuant to Section 7-9-93 NMSA 1978 by those taxpayers for the
12 month multiplied by the combined rate of all county local
13 option gross receipts taxes in effect for the month that are
14 imposed throughout the county; and

15 (p) on or after July 1, 2026, no
16 distributions shall be made pursuant to this paragraph in
17 regard to the total deductions reported pursuant to Section
18 7-9-93 NMSA 1978 for the month by taxpayers from business
19 locations attributable to a location in the county not within a
20 municipality.

21 ~~[B.]~~ E. The ~~[distribution pursuant to Subsection A]~~
22 distributions pursuant to Subsections A through D of this
23 section ~~[is]~~ are in lieu of revenue that would have been
24 received by the county but for the deductions provided by
25 Sections 7-9-92 and 7-9-93 NMSA 1978. The ~~[distribution]~~

1 distributions shall be considered gross receipts tax revenue
2 and shall be used by the county in the same manner as gross
3 receipts tax revenue, including payment of gross receipts tax
4 revenue bonds.

5 [~~G.~~] F. A distribution pursuant to this section may
6 be adjusted for a distribution made to a tax increment
7 development district with respect to a portion of a gross
8 receipts tax increment dedicated by a county pursuant to the
9 Tax Increment for Development Act."

10 **SECTION 3. DELAYED REPEAL.**--Sections 7-1-6.46 and
11 7-1-6.47 NMSA 1978 (being Laws 2004, Chapter 116, Sections 1
12 and 2, as amended) are repealed effective July 1, 2026.

13 **SECTION 4. EFFECTIVE DATE.**--The effective date of the
14 provisions of this act is July 1, 2012.

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