

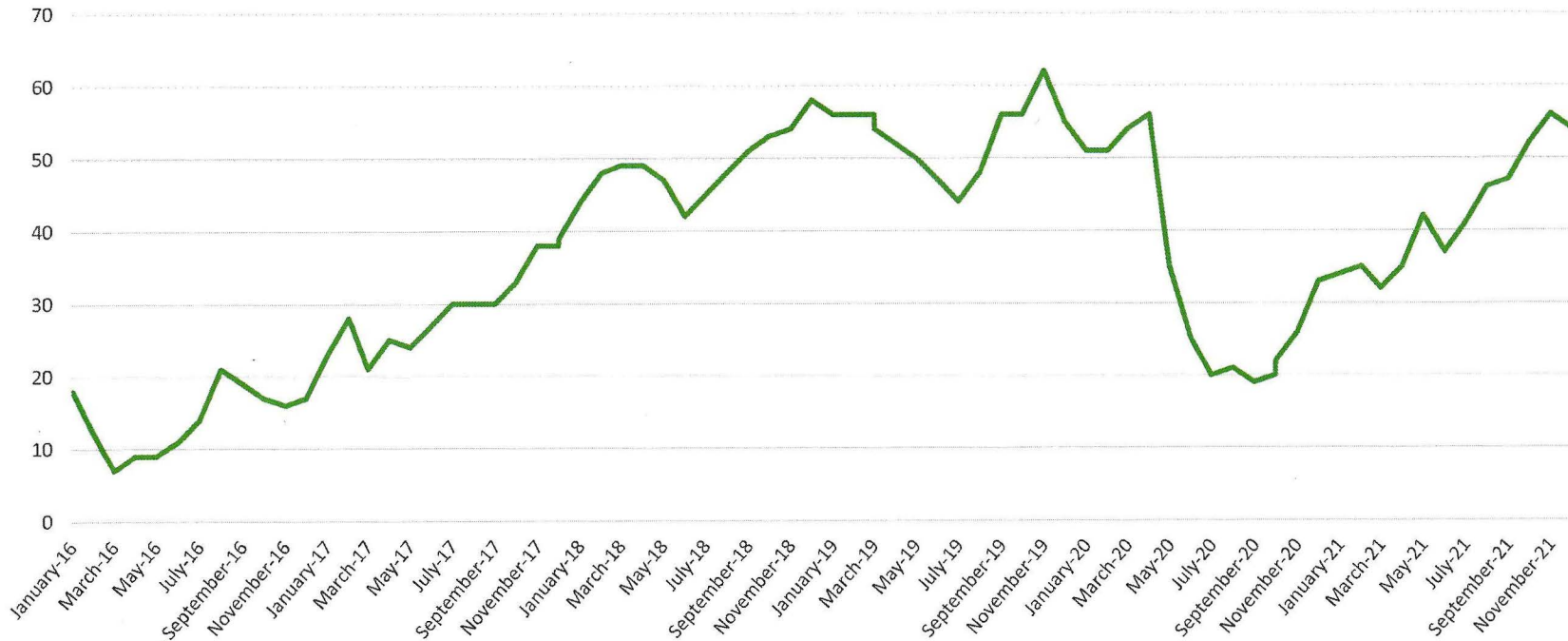
House Bill 6 (2019)

NMSA 1978, § 7-1-14 (2019)

LEA COUNTY NEW MEXICO

Average Monthly Rig Count
January 2016 through November 2021

Source: Energent

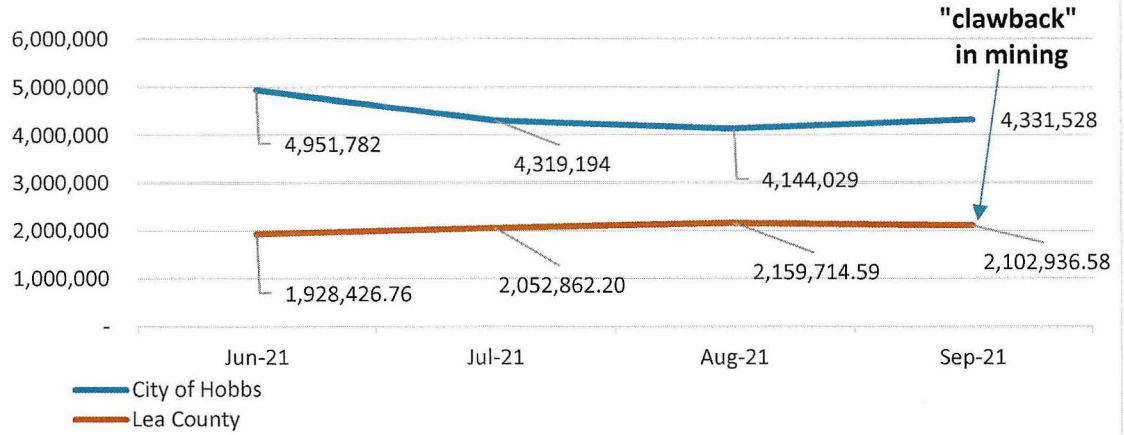


City of Hobbs

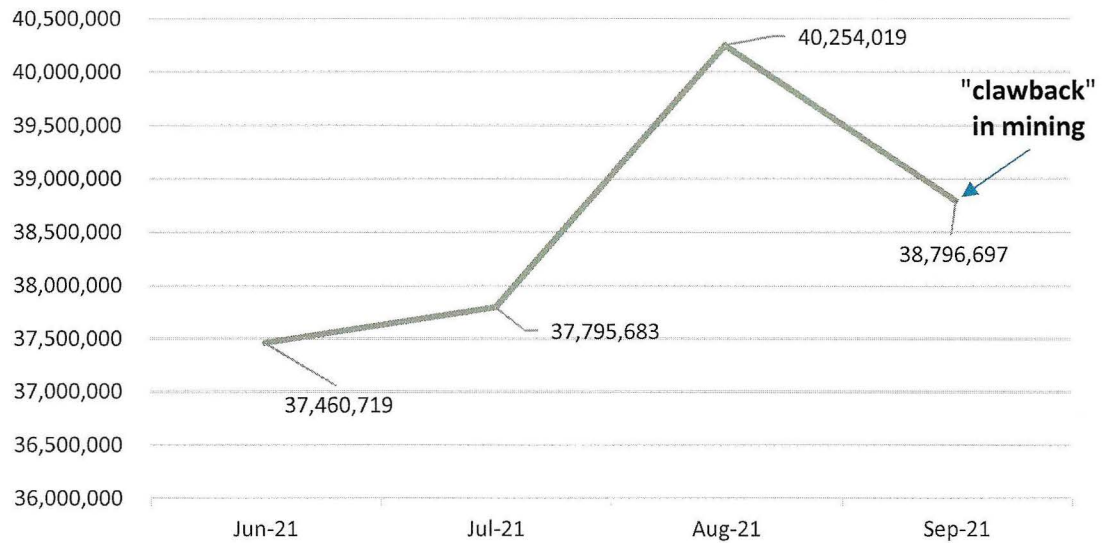
Analysis of HB6 affects on service industry \$100,000 sale

Based on current location sale		100,000.00		
Tax Rate Structure	Incremental Amount	City of Hobbs	State of New Mexico	Lea County
Local Share	1.250000%	1,250.00		
State Share	1.225000%	1,225.00		
Infrastructure	0.062500%	62.50		
Environmental	0.125000%	125.00		
Lea County	0.250000%			250.00
State Share	3.900000%		3,900.00	
TOTAL	6.812500%	2,662.50	3,900.00	250.00
Based on destination location sale				
Tax Rate Structure	Incremental Amount	City of Hobbs	State of New Mexico	Lea County
Local Share	0.000000%	-		
State Share	0.000000%	-		
Infrastructure	0.000000%	-		
Environmental	0.000000%	-		
Lea County	0.380000%			380.00
State Share	5.120000%		5,120.00	
TOTAL	5.500000%	-	5,120.00	380.00
INCREASE/(DECREASE) TO ENTITY	-1.312500%	(2,662.50)	1,220.00	130.00
% CHANGE	-19.27%	-100.00%	31.28%	52.00%

Comparison of City of Hobbs and Lea County GRT Collections



State of NM Taxes Collected from Lea County



City of Hobbs
Analysis of the the top 25 filers by month

#	Industry	Related to Mining	Origination Sale Pre HB 6				Destination Sale POST HB 6			
			June 2021	Rank	July 2021	Rank	August 2021	Rank	September 2021	Rank
1	Other Services	Retail	272,651.26	1	265,356.01	1	274,230.16	1	249,010.01	2
2	Wholesale Trade	Mining	168,824.40	2						
3	Other Services	Mining	140,549.27	3					39,485.98	13
4	Wholesale Trade	Mining	86,036.59	8						
5	Manufacturing	Mining	65,644.34	11						
6	Mining Services	Mining	35,633.85	22						
7	Wholesale Trade	Mining	52,008.19	13					36,879.09	15
8	Wholesale Trade	Mining	45,260.41	18						
9	Retail	Retail	96,107.01	5	94,633.42	2	160,612.51	2	80,761.79	6
10	Utilities	Utilities	87,660.35	7	91,740.21	3	84,170.53	3	87,584.30	4
11	Mining Services	Mining	72,307.68	10	84,378.22	4	65,507.52	4	119,194.60	3
12	Information&Cult	Information&Cult					61,190.78	5		
13	Construction	Construction	106,845.21	4	64,778.84	5	58,885.09	6	44,817.05	10
14	Construction	Construction	74,402.12	9					257,068.07	1
15	Retail	Retail	92,296.16	6	61,715.70	6	57,211.50	7	73,258.91	7
16	Mining Services	Mining	57,903.53	12	59,036.77	7	57,187.05	8	66,618.68	8
17	Construction	Construction					49,723.59	9	83,552.86	5
18	Retail	Retail			46,596.25	10	49,502.05	10	46,927.19	9
19	Mining Services	Mining	45,927.16	17	58,557.74	8	47,698.86	11	43,468.97	12
20	Retail	Retail	33,903.37	24	36,294.70	13	34,581.70	12	34,241.86	16
21	Mining Services	Mining	50,218.44	15	31,480.04	15	34,524.87	13	33,574.65	17
22	Mining Services	Mining					32,735.75	14	23,687.30	
23	Wholesale Trade	Wholesale Trade	50,298.42	14	29,531.58	17	31,455.44	15	44,059.07	11
24	Construction	Construction			47,115.78	9	31,219.99	16		
25	Retail	Retail	39,942.21	20			31,053.18	17	38,052.84	14
26	Other Services	Other Services					30,019.27	18		
27	Retail	Retail			31,433.60	16	29,702.11	19	30,018.11	18
28	Retail	Retail					27,064.35	20	24,519.79	23
29	Mining Services	Mining					24,971.77	21		
30	Wholesale Trade	Mining	46,041.58	16	46,055.21	11	24,348.02	24		
31	Mining Services	Mining	34,043.53	23	25,428.54	25	22,268.89	25	26,069.74	21
32	Utilities	Utilities			45,773.09	12				
33	Retail	Retail			32,233.66	14				
34	Admin/Support	Admin/Support			29,217.25	18				
35	health care	health care			29,177.24	19				
36	Other Services	Mining	41,319.37	19	28,398.07	20				
37	Retail	Retail	37,514.19	21	27,948.10	21			22,603.24	24
38	Other Services	Mining			27,488.57	22				
39	Mining Services	Mining			26,821.83	23			25,784.06	22
40	Wholesale Trade	Mining			25,743.92	24			22,391.08	25
41	Wholesale Trade	Wholesale Trade					24,428.41	23	29,323.21	19
42	Construction	Construction	33,324.38	25						
43	Professional	Professional					24,654.61	22		
44	Construction	Construction							28,335.11	20

Analysis of top 25 filers for the City of Hobbs from June 2021 to September 2021. June 2021 was pre HB 6 and July/August/September 2021 were post HB 6

Increase from August 2021 to September 2021 was due to construction build outs

* **NOTICE:** Pursuant to NMSA 1978, § 7-1-8.9, in compiling the data used, only individuals employed with the City of Hobbs (a municipal corporation) that have satisfactorily completed the appropriate training on protecting confidential information prior to receiving any tax-related information from the Department have viewed and analyzed the tax-related data utilized to create the tables and graphs set forth herein.

* **NOTICE:** Pursuant to NMSA 1978, § 7-1-8, it is unlawful for any person other than the taxpayer to reveal to any other person the taxpayer's return or return information, therefore, the City of Hobbs and its agents shall not disclose any information related to any specific taxpayer. To honor this requirement, we ask that you not inquire of the City of Hobbs or its agents regarding any taxpayer information. Thank you.

CITY OF HOBBS
ACTIVITY OF GRT THRU NOVEMBER 2021

TYPE	(Dec 2020 - Nov 2021)					% OF TOTAL
	Aug 21	Sep 21	Oct 21	Nov 21	YEAR TO DATE TOTAL	
AGRICULTURE				1,775.80	9,707.22	0.02%
MINING	855,923.99	679,257.59	598,319.82	593,946.54	7,321,154.62	15.22%
CONSTRUCTION	622,024.07	439,830.77	448,480.75	699,551.43	4,792,055.57	9.96%
MANUFACTURING	358,748.82	141,075.96	167,120.46	134,665.02	2,536,867.73	5.27%
TRANS/COMM/UTILITIES					0.00	0.00%
WHOLESALE TRADE	408,204.53	311,670.71	281,132.24	264,874.75	3,973,672.88	8.26%
RETAIL TRADE	1,079,496.61	1,151,576.78	1,177,265.08	1,115,070.43	12,476,654.08	25.93%
FINANCE/INSUR/REAL ESTATE					0.00	0.00%
SERVICES					0.00	0.00%
UTILITIES	134,263.42	170,318.61	126,411.15	141,212.74	1,483,052.23	3.08%
TRANSPORTATION AND WAREHOUSING	68,867.05	68,113.91	53,996.89	42,904.45	554,448.75	1.15%
INFORMATION AND CULTURAL INDUSTRY	74,017.75	81,256.15	72,231.65	77,529.01	800,121.33	1.66%
FINANCE AND INSURANCE	12,365.06	27,720.88	20,553.77	21,502.86	214,577.08	0.45%
REAL ESTATE AND RENTAL/LEASING	124,115.14	139,542.21	141,536.28	159,316.42	1,314,231.52	2.73%
PROFESSIONAL, SCIENTIFIC AND TECH SVCS	119,956.31	157,715.20	126,420.94	130,491.43	1,721,115.58	3.58%
MANAGEMENT OF COMPANIES					0.00	0.00%
ADMIN AND SUPPORT, WASTE MGT	51,485.41	74,767.21	41,414.60	56,022.46	615,575.11	1.28%
EDUCATIONAL SVCS	1,567.63	1,419.53	1,340.18	1,185.58	16,148.76	0.03%
HEALTH CARE AND SOCIAL ASSISTANCE	248,900.74	160,072.10	151,595.52	170,670.99	2,129,125.39	4.42%
ARTS, ENTERTAINMENT AND RECREATION	12,504.71	15,145.89	20,021.55	15,429.34	111,105.03	0.23%
ACCOMMODATION AND FOOD SERVICES	317,885.56	285,188.07	284,373.39	304,435.86	3,184,968.94	6.62%
OTHER SERVICES	447,628.53	386,845.25	372,538.32	332,725.59	4,617,903.45	9.60%
PUBLIC ADMINISTRATION					2,722.16	0.01%
UNCLASSIFIED ESTABLISHMENTS	13,826.31	27,677.29	59,276.70	35,097.41	241,524.49	0.50%
	4,951,781.64	4,319,194.11	4,144,029.29	4,298,408.11	48,116,731.92	100.00%
SPOT PRICE OF A BARREL OF WEST TEXAS CRUD	67.44	69.82	82.62	80.85		

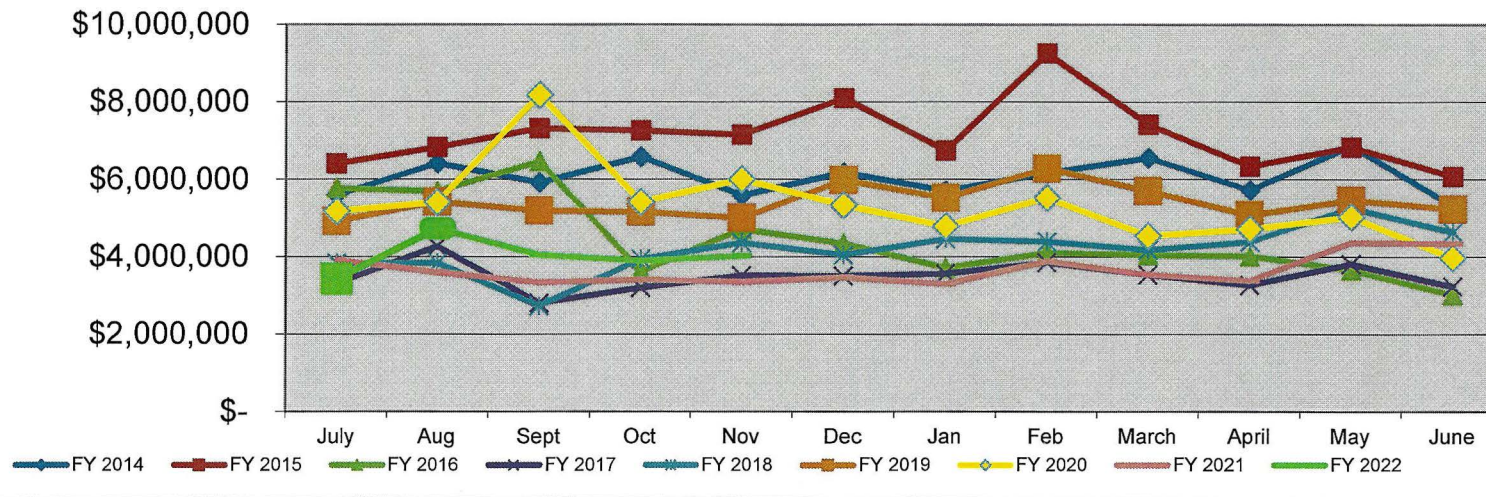
GRT

Spot Price - WTI Crude

https://www.eia.gov/dnav/pet/pet_pri_spt_s1_d.htm

City of Hobbs History of Unrestricted Gross Receipt Tax

8 Year Trend of Gross Receipts Tax Revenues by Month



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