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SENATE BILL

52ND LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2016

INTRODUCED BY

DISCUSSION DRAFT

AN ACT

RELATING TO TAXATION; EXEMPTING FROM THE GROSS RECEIPTS TAX THE SALE OF ACCESS TO PRIVATE LAND FOR HUNTING OR FISHING PURPOSES.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. A new section of the Gross Receipts and Compensating Tax is enacted to read:

"[NEW MATERIAL] EXEMPTION--SALE OF ACCESS TO PRIVATE LAND FOR HUNTING OR FISHING.--Receipts from the sale of access to private land made by the landowner are exempt from the gross receipts tax; provided that the purpose of the access is for hunting or fishing."

SECTION 2. EFFECTIVE DATE.--The effective date of the provisions of this act is July 1, 2016.

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underscored material = new
[bracketed material] = delete