

Bill draft 194886.1 requires taxpayers who are exempt or may claim a deduction under the Gross Receipts and Compensating Tax Act to separately state those exemptions and deductions, except the following:

Type	Description	Statute	TE? (per TRD or LFC)	Reason (per TRD or LFC)	Require Separate Reporting in 194886?	Add Sunset in 194886? / Year
Exemption	World Wide Web Sites Exemption From GRT	7-9-3.3A	N	Anti-pyramiding	N	N
Exemption	Third-Party Call Centers Primarily Engaged In Exports Exemption From GRT	7-9-3.3B	N	Anti-pyramiding	N	N
Exemption	Cash Discounts Exemption from GRT and Comp	7-9-3.5A(3)(a)	NA		N	N
Exemption	Gross Receipts Tax Receipts Exemption From GRT (government receipts)	7-9-3.5A(3)(b), (c), (d)	N	Not in typical retail sales tax base	N	N
Exemption	Time-Price Differential (late fees) Exemption from GRT and Comp	7-9-3.5A(3)(e)	NA		N	N
Exemption	Amounts Received As An Agent On Behalf Of Someone Exemption From GRT	7-9-3.5A(3)(f)	N	Anti-pyramiding	N	N
Exemption	Sales By Out Of State Florists In New Mexico Exemption From GRT	7-9-3.5A(3)(g)	N	Avoids double taxation	N	N
Exemption	Interest Income Exemption From GRT	7-9-3.5B	N	Avoids double taxation	N	N
Exemption	Government Agencies Exemption against GRT	7-9-13	NA		N	N
Exemption	Services Performed Outside NM Exemption against GRT	7-9-13.1	N	Not in typical retail sales tax base	N	N
Exemption	Other Taxes Paid Exemption against GGRT	7-9-13.2	NA		N	N
Exemption	Governmental Agencies and Indians Exemption against Compensating Tax	7-9-14	N	Not in typical retail sales tax base	N	N
Exemption	Nonprofit Organizations Exemption against Compensating Tax	7-9-15	Y		N	N
Exemption	Non-Profit Elderly Care Facilities Exemption Against GRT	7-9-16	Y		N	N
Exemption	Wages Exemption against GRT	7-9-17	N	Avoids double taxation	N	N
Exemption	Agricultural Products Exemption against GRT or GRT	7-9-18	N	Anti-pyramiding	N	N
Exemption	Food Stamps Exemption against GRT	7-9-18.1	Y		N	N
Exemption	Livestock Feeding Exemption against GRT	7-9-19	N	Anti-pyramiding	N	N
Exemption	Vehicles Exemption against GRT	7-9-22	N	Avoids double taxation	N	N
Exemption	Boats Exemption against GRT	7-9-22.1	N	Avoids double taxation	N	N
Exemption	Vehicles Exemption against Compensating Tax	7-9-23	N	Avoids double taxation	N	N
Exemption	Boats Exemption against Compensating Tax	7-9-23.1	N	Avoids double taxation	N	N
Exemption	Insurance Companies Exemption against GRT	7-9-24	Y/N	Avoids double taxation	N	N
Exemption	Dividends and Interest Exemption against GRT	7-9-25	N	Avoids double taxation	N	N
Exemption	Fuel Exemption against GRT or Comp	7-9-26	N	Avoids double taxation	N	N
Exemption	Personal Effects Exemption against Compensating Tax	7-9-27	NA		N	N
Exemption	Occasional Sale of Property or Services Exemption against GRT	7-9-28	N	Reduced administrative/compliance burden	N	N
Exemption	Nonprofit Organizations Exemption against GRT	7-9-29	Y		N	N
Exemption	Resale Activities of an Armed Forces Instrumentality Exemption against GRT or Comp	7-9-31	NA		N	N

Exemption	Oil and Gas or Mineral Interests Exemption against GRT	7-9-32	N	Avoids double taxation	N	N
Exemption	Products Subject to Oil and Gas Emergency School Tax Act Exemption against GRT	7-9-33	N	Avoids double taxation	N	N
Exemption	Natural Gas: Gas Already Taxed Exemption from Natural Gas Processors Tax	7-9-34A	N	Avoids double taxation	N	N
Exemption	Refiners and Persons Subject to the Natural Gas Processors Tax Act Exemption against GRT	7-9-34B	N	Avoids double taxation	N	N
Exemption	Natural Resources Subject to Resources Excise Tax Act Exemption against GRT	7-9-35	N	Avoids double taxation	N	N
Exemption	Pipeline Transportation of Oil and Gas Products Exemption against GRT	7-9-36	N	Anti-pyramiding	N	N
Exemption	Pipeline Transportation of Oil and Gas Products Exemption against Compensating Tax	7-9-37	N	Anti-pyramiding	N	N
Exemption	Electricity Exemption against Compensating Tax	7-9-38	N	Anti-pyramiding	N	N
Exemption	Interstate Telecommunication Services Exemption against GRT	7-9-38.1	NA		N	N
Exemption	Telecommunications Services Exemption against GRT	7-9-38.2	NA		N	N
Exemption	Fees from Social Organizations Exemption against GRT	7-9-39	Y		N	N
Exemption	Religious Activities Exemption against GRT	7-9-41	Y		N	N
Exemption	Disabled Street Vendors Exemption against GRT	7-9-41.3	Y		N	N
Exemption	Officiating at NM Activities Association-Sanctioned School Events Exemption against GRT	7-9-41.4	Y		N	N
Deduction	Tangible Personal Property or Licenses for Resale Deduction against GRT or GGRT	7-9-47	N	Anti-pyramiding	N	N
Deduction	Sale of a Service for Resale Deduction against GRT or GGRT	7-9-48	N	Anti-pyramiding	N	N
Deduction	Tangible Personal Property and Licenses for Leasing Deduction against GRT	7-9-49	N	Anti-pyramiding	N	N
Deduction	Leasing for Subsequent Lease Deduction against GRT	7-9-50	N	Anti-pyramiding	N	N
Deduction	Construction Material Deduction against GRT	7-9-51	N	Anti-pyramiding	N	N
Deduction	Construction Services Deduction against GRT	7-9-52	Y/N	Anti-pyramiding	N	N
Deduction	Lease of Construction Equipment Deduction from GRT	7-9-52.1	N	Anti-pyramiding	N	N
Deduction	Sale or Lease of Real Property Deduction against GRT	7-9-53	N	Avoids double taxation	N	N
Deduction	Governmental Agencies Deduction against GRT or GGRT	7-9-54	N	Not in typical retail sales tax base	N	N
Deduction	Aerospace Services to Certain Organizations Deduction against GRT	7-9-54.1	N	Not in typical retail sales tax base	N	N
Deduction	Transactions in Interstate Commerce Deduction against GRT or GGRT	7-9-55	N	Not in typical retail sales tax base	N	N
Deduction	Intrastate Transportation and Services in Interstate Commerce Deduction against GRT	7-9-56	Y		N	N
Deduction	Internet Services Deduction against GRT	7-9-56.1	N	Anti-pyramiding	N	N
Deduction	Hosting World Wide Web Sites Deduction against GRT	7-9-56.2	N	Anti-pyramiding	N	N
Deduction	Certain Services to an Out-of-State Buyer Deduction against GRT	7-9-57	N	Not in typical retail sales tax base	N	N

Deduction	World Wide Web Sites' Sales Deduction against GRT	7-9-57.1	N	Not in typical retail sales tax base	N	N
Deduction	Feed and Fertilizers Deduction against GRT	7-9-58	N	Anti-pyramiding	N	N
Deduction	Warehousing, Threshing, Harvesting, Growing, Cultivating and Processing Agricultural Products Deduction against GRT	7-9-59	N	Anti-pyramiding	N	N
Deduction	Nonprofit Organizations Deduction against GRT or GGRT	7-9-60	Y		N	N
Deduction	Loans Deduction against GRT	7-9-61.1	N	Anti-pyramiding	N	N
Deduction	Agricultural implements; aircraft manufacturers; vehicles that are not required to be registered Deduction against GRT	7-9-62	N	Anti-pyramiding	N	N
Deduction	Aircraft Services Deduction against GRT	7-9-62.1	N	Anti-pyramiding	N	N
Deduction	Publication Sales Deduction against GRT	7-9-63	Y	BUT difficult to collect small tax on each purchase	N	N
Deduction	Newspapers Deduction against GRT	7-9-64	Y	BUT difficult to collect small tax on each purchase	N	N
Deduction	Purchase of Certain Chemicals and Reagents Deduction against GRT	7-9-65	N	Anti-pyramiding	N	N
Deduction	Certain Commissions Deduction against GRT	7-9-66	N	Anti-pyramiding	N	N
Deduction	Real Estate Transactions Deduction against GRT	7-9-66.1	N	Anti-pyramiding	N	N
Deduction	Uncollectable Debt and Refunds Deduction against GRT or GGRT	7-9-67	N	Avoids taxation of non-existent receipts	N	N
Deduction	Warranty Obligations Deduction against GRT	7-9-68	N	Anti-pyramiding	N	N
Deduction	Administrative / Accounting Services Deduction against GRT	7-9-69	N	Anti-pyramiding	N	N
Deduction	Rental or Lease of Vehicles Used in Interstate Commerce Deduction against GRT	7-9-70	N	Not in typical retail sales tax base	N	N
Deduction	Trade-In Allowance Deduction against GRT	7-9-71	N	Avoids double taxation	N	N
Deduction	Jewelry Manufacturers Deduction against GRT	7-9-74	N	Anti-pyramiding	N	N
Deduction	Services on Manufactured Products Deduction against GRT	7-9-75	N	Anti-pyramiding	N	N
Deduction	Travel Agents' Commissions Deduction against GRT	7-9-76	N	Anti-pyramiding	N	N
Deduction	Resale of Certain Manufactured Homes Deduction against GRT	7-9-76.1	N	Avoids double taxation	N	N
Deduction	Leasing or Licensing Films and Tapes Deduction against GRT	7-9-76.2	N	Anti-pyramiding	N	N
Deduction	Agricultural Implements Deduction against Compensating Tax	7-9-77	N	Anti-pyramiding	N	N
Deduction	Tangible Property Used for Leasing Deduction against Compensating Tax	7-9-78	N	Anti-pyramiding	N	N
Deduction	Uranium Enrichment Plant Equipment Deduction against Compensating Tax	7-9-78.1	N	Anti-pyramiding	N	N
Deduction	Fundraising Events Deduction against GRT	7-9-85	Y		N	N
Deduction	Lottery Retailers Deduction against GRT	7-9-87	Y		N	N
Deduction	Certain Diplomats' / Missions' Sales Deduction against GRT	7-9-89	Y		N	N
Deduction	Contribution of Inventory to Non-Profits Deduction against Compensating Tax	7-9-91A	NA		N	N
Deduction	Contribution of Inventory to United States or NM Agencies Deduction against Compensating Tax	7-9-91B	NA		N	N

Deduction	Contribution of inventory to Indian Tribes Deduction against Compensating Tax	7-9-91C	NA		N	N
Deduction	Investment Advisory Services Deduction against GRT	7-9-108	N	Anti-pyramiding	N	N
Deduction	Veterinary Medical Services Deduction against GRT	7-9-109	N	Anti-pyramiding	N	N

Bill draft 194886.1 adds a sunset date of July 1, 2025 or July 1, 2027 for the following exemptions and deductions:

Type	Description	Statute	TE? (per TRD or LFC)	Reason (per TRD or LFC)	Require Separate Reporting in 194886?	Add Sunset in 194886? / Year
Exemption	Stadium Surcharge Exemption against GRT or GGRT	7-9-13.3	Y		Y	7/1/2025
Exemption	Textbooks Exemption against GRT	7-9-13.4	Y		Y	7/1/2025
Exemption	Event Center Surcharge Exemption against GRT or GGRT	7-9-13.5	Y		Y	7/1/2025
Exemption	Receipts of Homeowners Associations Exemption against GRT	7-9-20	Y		Y	7/1/2025
Exemption	Fuel Used in Space Vehicles Exemption against GRT or Comp	7-9-26.1	Y		Y	7/1/2025
Exemption	Railroad Equipment and Aircraft Exemption against Compensating Tax	7-9-30	Y		Y	7/1/2025
Exemption	Purses and Jockey Remuneration at NM Racetracks and Gross Amounts Wagered Exemption against GRT	7-9-40	Y		Y	7/1/2025
Exemption	Athletic Facility Surcharge Exemption against GRT or GGRT	7-9-41.1	Y		Y	7/1/2025
Exemption	Locomotive Engine Fuel Exemption from Compensating Tax	7-9-41.2	NA		Y	7/1/2025
Deduction	Space Related Transactions Deduction against GRT	7-9-54.2	Y		Y	7/1/2025
Deduction	Wind and Solar Generation Equipment Deduction against GRT	7-9-54.3	Y		Y	7/1/2025
Deduction	Space-Related Test Articles Deduction against Compensating Tax	7-9-54.4	Y		Y	7/1/2025
Deduction	Test Articles Deduction against Compensating Tax	7-9-54.5	Y		Y	7/1/2025
Deduction	Software Development Services Deduction against GRT	7-9-57.2	Y		Y	7/1/2025
Deduction	Credit Unions' Sales Deduction against GRT	7-9-61.2	Y		Y	7/1/2025
Deduction	Prosthetic Devices Deduction against GRT or GGRT	7-9-73	Y		Y	7/1/2025
Deduction	Hospitals Deduction against GRT	7-9-73.1	Y		Y	7/1/2025
Deduction	Prescription Drugs Deduction against GRT or GGRT	7-9-73.2	Y		Y	7/1/2025
Deduction	Medical Services Deduction against GRT	7-9-77.1	Y		Y	7/1/2025
Deduction	Jet Fuel Deduction against GRT and Comp	7-9-83; 7-9-84	Y		Y	7/1/2027
Deduction	Film Companies Deduction against GRT	7-9-86	Y		Y	7/1/2027
Deduction	Health Care Practitioners Deduction against GRT (includes hold harmless distributions to local governments)	7-9-93	Y		Already required by statute	7/1/2029
Deduction	Tax Holiday Sales Deduction against GRT	7-9-95	Y		Y	7/1/2027
Deduction	Purchases by or on Behalf of the State Deduction against GRT	7-9-97	Y		Y	7/1/2027
Deduction	Biomass-Related Equipment and Biomass Materials Deduction against GRT	7-9-98	Y		Y	7/1/2027
Deduction	Construction of Public Health Care Facilities Deduction against GRT	7-9-99	Y		Y	7/1/2027
Deduction	Sole Community Provider Hospital Construction Deduction against GRT	7-9-100	Y		Y	7/1/2027
Deduction	Electric Transmission Facilities Deduction against GRT	7-9-101	Y		Y	7/1/2027
Deduction	Electric Transmission Facilities Deduction against Compensating Tax	7-9-102	Y		Y	7/1/2027

Deduction	Services for Electric Transmission Facilities Deduction against GRT	7-9-103	Y		Y	7/1/2027
Deduction	Electricity Conversion Deduction from GRT	7-9-103.1	Y		Y - TRD required to report by statute, but no requirement to report separately	7/1/2027
Deduction	Electricity Exchange Deduction from GRT	7-9-103.2	NA		Y - TRD required to report by statute, but no requirement to report separately	7/1/2027
Deduction	Production or Staging of Professional Contests Deduction against GRT	7-9-107	Y		Y	7/1/2027
Deduction	Locomotive Enginge Fuel Deduction against GRT (eff 7/1/2013)	7-9-110.1	NA		Y - TRD required to report by statute, but no requirement to report separately	7/1/2027
Deduction	Locomotive Enginge Fuel Deduction against Compensating Tax (eff 7/1/2013)	7-9-110.2	NA		Y - TRD required to report by statute, but no requirement to report separately	7/1/2027
Deduction	Hearing and Vision Aides Deduction against GRT	7-9-111	Y		Y	7/1/2027
Deduction	Solar Energy Systems Deduction against GRT	7-9-112	Y		Y	7/1/2027
Deduction	Advanced Energy Deduction against GRT and Comp	7-9-114	Y		Already required by statute	7/1/2027

The following are not sunsetted by bill draft 194886.1:

Type	Description	Statute	TE? (per TRD or LFC)	Reason (per TRD or LFC)	Require Separate Reporting in 194886?	Add Sunset in 194886? / Year
Deduction	Manufacturers Deduction against GRT or GGRT	7-9-46	Y/N	Anti-pyramiding	Already required by statute	N
Deduction	Trade-Support Companies in Border Zone Deduction against GRT	7-9-56.3	Y		Y	N - 6/30/2013 sunset in existing law
Deduction	Enriched Uranium Deduction against GRT	7-9-90	N	Anti-pyramiding	Already required by statute	N
Deduction	Food Deduction against GRT (cost includes Hold Harmless distributions to local governments)	7-9-92	Y		Already required by statute	N
Deduction	Military Acquisition Programs Deduction against GRT	7-9-94	Y		Y	N - 6/30/2016 sunset in existing law
Deduction	Nonathletic Special Events Deduction against GRT	7-9-104	Y		Y	N - 6/30/2017 sunset in existing law
Deduction	Military Construction Services Deduction against GRT	7-9-106	Y		Y	N - 12/31/2010 sunset in existing law
Deduction	Special Fuels and Dyed Diesel Deduction against GRT	7-9-113	Y		Y	N - will repeal eff. 7/1/2014