



Presentation
Interim Science and Technology Committee
Friday, October 19th

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- ABOUT NMGCC
- HOW MANY CLEAN ENERGY JOBS IN NM?
- WHAT IS OUR RENEWABLE ENERGY POTENTIAL?
- WHAT NEW MEXICANS THINK ABOUT CLEAN ENERGY?
- HOW DOES NM COMPARE TO OTHER STATES?
- FOUR AREAS OF FOCUS
- LEGISLATION: NEW HOMEBUYERS TAX CREDIT

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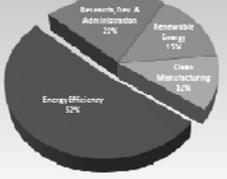
ABOUT US

- 1100 Business Members
- Chapters in Silver City, Taos, Las Cruces, Albuquerque/Rio Rancho and Santa Fe
- Not-for-Profit Business Association
- Founded in 2010

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HOW MANY CLEAN ENERGY ECONOMY JOBS IN NEW MEXICO?

Private Sector Green Jobs by Core Area



According to a 2011 NMSU Study, New Mexico has 35,800 private sector clean economy jobs, totaling 5.9 percent of private sector employment. In 2009 workers in these occupations made on average \$22 an hour versus \$19 an hour average for all occupations.

Source: New Mexico Department of Workforce Solutions, Economic Research & Analysis Bureau, "Green Jobs Report," 2011

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WHAT HAS BEEN THE GROWTH OF CLEAN ENERGY JOBS?

10-YEAR GROWTH



Relative rate of growth between 1998 and 2007

Source: Pew Charitable Trust

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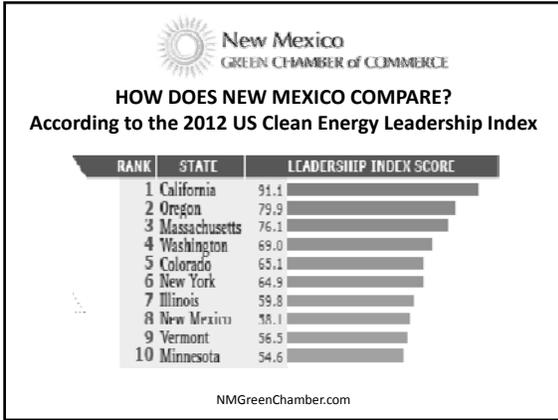

WHAT IS OUR RENEWABLE ENERGY POTENTIAL?

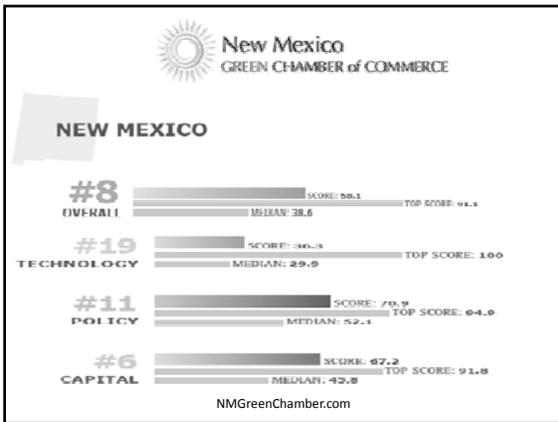


Nationally New Mexico Ranks:

- 2nd in solar potential
- 11th in wind energy potential
- 7th geothermal power potential

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- FIVE AREAS OF FOCUS**
- **MODEL CODE** for Solar Installations
 - **DECOUPLING:** Incentivize Efficiency, Not Use
 - **STORAGE:** When the Wind Isn't Blowing and Sun Isn't Shining, Store the Energy
 - **BIOFUELS:** Facilitate the Biofuel Innovation
 - **CE/EE BANKS:** Lower Interest Rates for Energy Efficiency and Renewable Energy Projects
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LEGISLATION: Kickstart the Housing Sector

In New Mexico, each one-dollar of state outlay will generate \$37.50 in spending, and \$1.83 in state and LG taxes.

The Plan calls for a refundable:

- \$4,000 State tax credit for purchasing, or renovating to, a HERS 60 or equivalent home;
- \$8,000 State tax credit for purchasing, or renovating to, a HERS 30 or equivalent home; and a
- \$8,000 State tax credit for purchasing, or renovating to, a Zero-Net-Energy or HERS 0 home.

\$12 Million New Mexico Allocation (example)



\$450 Million
SPENDING



3,712
TOTAL JOBS CREATED



\$22 Million
STATE & LOCAL GOVT REVENUE
