

NMDOT

TIRS, Taos 2022

David D. Quintana, P.E. NMDOT Chief Engineer



Maintenance/ Construction Funding:

HB 2 General Fund (Non-Recurring)

FY20- NMDOT Received \$175M in appropriations.
NMDOT has obligated/incumbered \$157.9M or 90% of appropriations.

FY21- NMDOT Received \$135M in appropriations.
NMDOT has obligated/incumbered \$133.4M or 99% of appropriations.

FY22- NMDOT Received \$170M in appropriations.
NMDOT has obligated/incumbered \$61.9M of appropriations or 36% of appropriations.

FY23- NMDOT Received \$247.5M in appropriations.
NMDOT has obligated/incumbered \$2.1M or 1% of appropriations.

Construction Funding:

2021 Bond Proceeds

*2021 Sold \$303.9M less \$75M to make projects whole from GF 2019 reversion.

*Each District received approx. \$28M

*NMDOT has obligated/encumbered \$151.9M or 50% of appropriations.

Construction Funding Continued:

ARPA Funding

*\$142.5M Appropriated in Dec. of 2021

*No funding obligated/incumbered, \$25.4M identified for projects in FY 2024.

Construction Cost Escalations

Quarterly Escalation Costs since July 2020				
	<u>Number of Projects</u>	<u>Engineer's Estimate</u>	<u>Awarded Bid Price</u>	
July 2020 - September 2020 Totals	17	\$133,535,212.23	\$147,333,018.03	Note: 3 projects rejected due to high bids and lack of funding
% Difference			10%	
October 2020 - December 2020 Totals	19	\$164,757,569.43	\$178,990,551.66	Note: 1 project rejected due to no bids received
% Difference			9%	
January 2021 - March 2021 Totals	7	\$67,965,539.71	\$83,332,113.14	
% Difference			23%	
April 2021 - June 2021 Totals	7	\$76,811,640.95	\$88,409,090.14	Note: 1 project rejected due to no bids received
% Difference			15%	

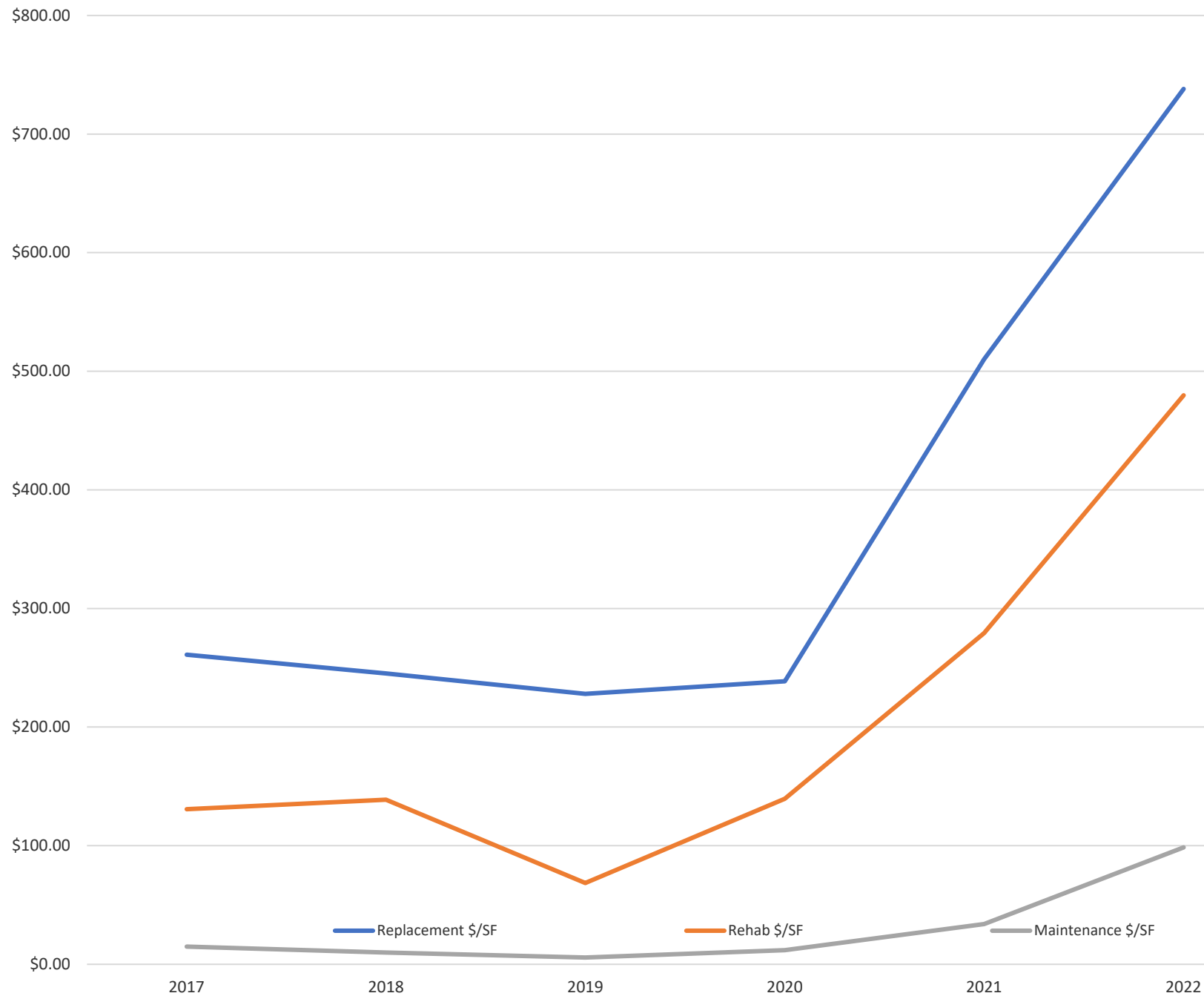
Construction Cost Escalations Cont....

More than
\$155M in
escalations since
July 2020

Quarterly Escalation Costs since July 2020				
	<u>Project Control Number</u>	<u>Engineer's Estimate</u>	<u>Awarded Bid Price</u>	
July 2021 - September 2021 Totals	12	\$84,499,450.03	\$100,073,166.96	
% Difference			18%	
October 2021 - December 2021 Totals	13	\$82,073,501.80	\$104,671,578.53	
% Difference			28%	
January 2022 - March 2022 Totals	9	\$131,083,508.20	\$161,605,633.33	*Note 1 Project rejected due to no bids received
% Difference			23%	
April 2022 - June 2022 Totals	8	\$51,280,446.39	\$69,784,683.65	*Note 3 Projects rejected due to no bids received
% Difference			36%	
July 2022 Totals	1	\$27,322,161.06	\$40,700,703.66	*Note 1 Project rejected due to no bids received
% Difference			49%	

Bridge Escalation Costs/SF

Bridge Costs



District	CN	Project Title	Project estimated amount	HB2 SS (ARPA) expires 6/30/25	HB2 2022 (GF) expires 6/30/2025	Federal targets	Bonds & Earmarks	Other contributions	Funds Needed	Proposed Let
4	4100852	NM 39 Improvements MP 30-42	\$27,500,000						\$27,500,000	2024
4	4101691	I-25/US 64 Interchange in Raton	\$40,000,000			\$50,000	\$24,201,132		\$15,748,868	Nov-25
5	S100440	St. Michaels/St. Francis Interchange	\$40,000,000			\$15,540,210			\$24,459,790	2024
5	S100681	Cerrillos Road Improvements	\$38,000,000		\$14,000,000			\$16,500,000	\$7,500,000	Mar-24
5	5101171/5101172	US 64 Corridor MP 7.3 - 8.1 & MP 0 - 7.3	\$56,205,000			\$25,057,400		\$25,000,000	\$6,147,600	Jan-23
5	5101174/5101175/5101176	Remainder of US 64 Corridor	\$67,800,000			\$28,000,000			\$39,800,000	Dec-24
5	5100442	NM 30 Roadway Recon MP 0-5.1	\$29,808,248			\$10,955,896			\$18,852,352	2024
5	5101011	US 491 Truss Bridge 1792, 7148	\$29,178,417			\$20,000,000			\$9,178,417	Aug-24
6	6101221	NM 264 MP 10 -14 Roadway Recon	\$32,000,000			\$8,500,000		\$17,744,620	\$5,755,380	Aug-23
6	6101371	Allison Road new bridge	\$51,000,000				\$1,500,000	\$9,000,000	\$40,500,000	2023
6	6101581	I-40 MP 39.75 - 44.75 Expansion	\$47,000,000	\$16,400,000			\$18,962,572		\$11,637,428	2024
6	6100931	I-40 MP 17.97 -21.99 Recon	\$80,000,000			\$13,751,914			\$66,248,086	2024
6	6101001	Suwanee Bridge	\$27,000,000						\$27,000,000	2023
								Total funding gap	\$291,327,921	

DOT Priorities

Project Funding Gaps

Districts 4, 5, 6

NMDOT

QUESTIONS?

