# PNM Transportation Electrification Program

**ALARIC J. BABEJ** 

ALARIC.BABEJ@PNM.COM

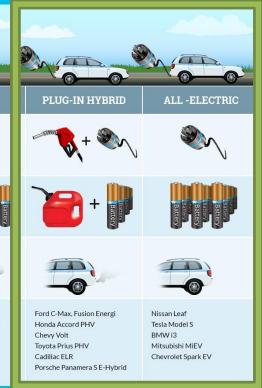


# ELECTRIC VEHICLES (EV)

#### **TYPES AND DEFINITIONS**

Туре	Definition
ICE	Internal Combustion Engine
Hybrid	ICE that charges electric system
PHEV	Plug-In Hybrid Electric Vehicle
BEV	Battery Electric Vehicle







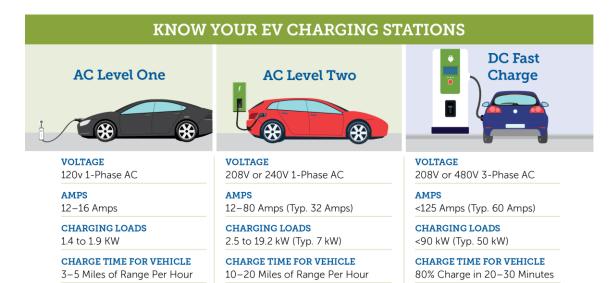






# CHARGING INFRASTRUCTURE

#### **TYPES AND DEFINITIONS**







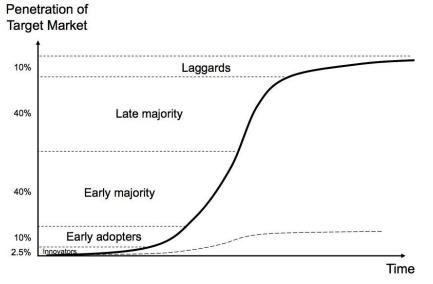






# **EV ADOPTION**

#### MARKET SHARE FOLLOWS S-CURVE



# 4.5% 4.0% 3.5% 3.0% 2.5% 1.5% 1.0% 0.5% 0.0%

Monthly market share - New Mexico

2011 2012 2013 2014 2015 2016 2017 2018 2019 2020 2021 2022

■ Battery EV ■ Plug-In Hybrid







# TRANSPORTATION ELECTRIFICATION PROGRAM (TEP)

#### **INAUGURAL PROGRAM THROUGH HB521**

### Designed to increase adoption of EVs

- HB521 enables ongoing TEP programs
- Designed to serve 7800 EVs by end of 2023

#### Budget:

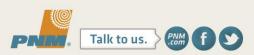
- Target budget of approx. \$9M, total allowable budget of approx. \$11M
- Over 25% for low- to moderate-income customers

Residential and
NonResidential
Infrastructure
Incentives

EV-specific rates for residential and non-residential customers

Customer Education, Outreach, and Marketing

Program
Administration
and Reporting



# **GET INVOLVED**

#### **ROAD WARRIORS**



## Learn More:

- www.pnm.com/ev
- Join the PNM EV Community
- Ask us questions at ev@pnm.com















