

Project Letting & Cost Escalation

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Funding

NMDOT

House Bill 2

- *2019- NMDOT Received \$175M in appropriations.
NMDOT has obligated/incumbered \$157.9M or 90% of appropriations.
- *2020- NMDOT Received \$135M in appropriations.
NMDOT has obligated/incumbered \$133.4M or 99% of appropriations.
- *2021- NMDOT Received \$170M in appropriations.
NMDOT has obligated/incumbered \$61.9M of appropriations or 36% of appropriations.
- *2022- NMDOT Received \$247.5M in appropriations.
NMDOT has obligated/incumbered \$2.1M or 1% of appropriations.

Funding

NMDOT

2021 Bond Proceeds

*2021 Sold \$303.9M less \$75M to make projects whole from GF 2019 reversion.

*Each District received approx. \$28M

*NMDOT has obligated/encumbered \$151.9M or 50% of appropriations.

ARPA

*\$142.5M Appropriated in Dec. of 2021

*No funding obligated/incumbered, \$25.4M identified for projects in FY 2024.

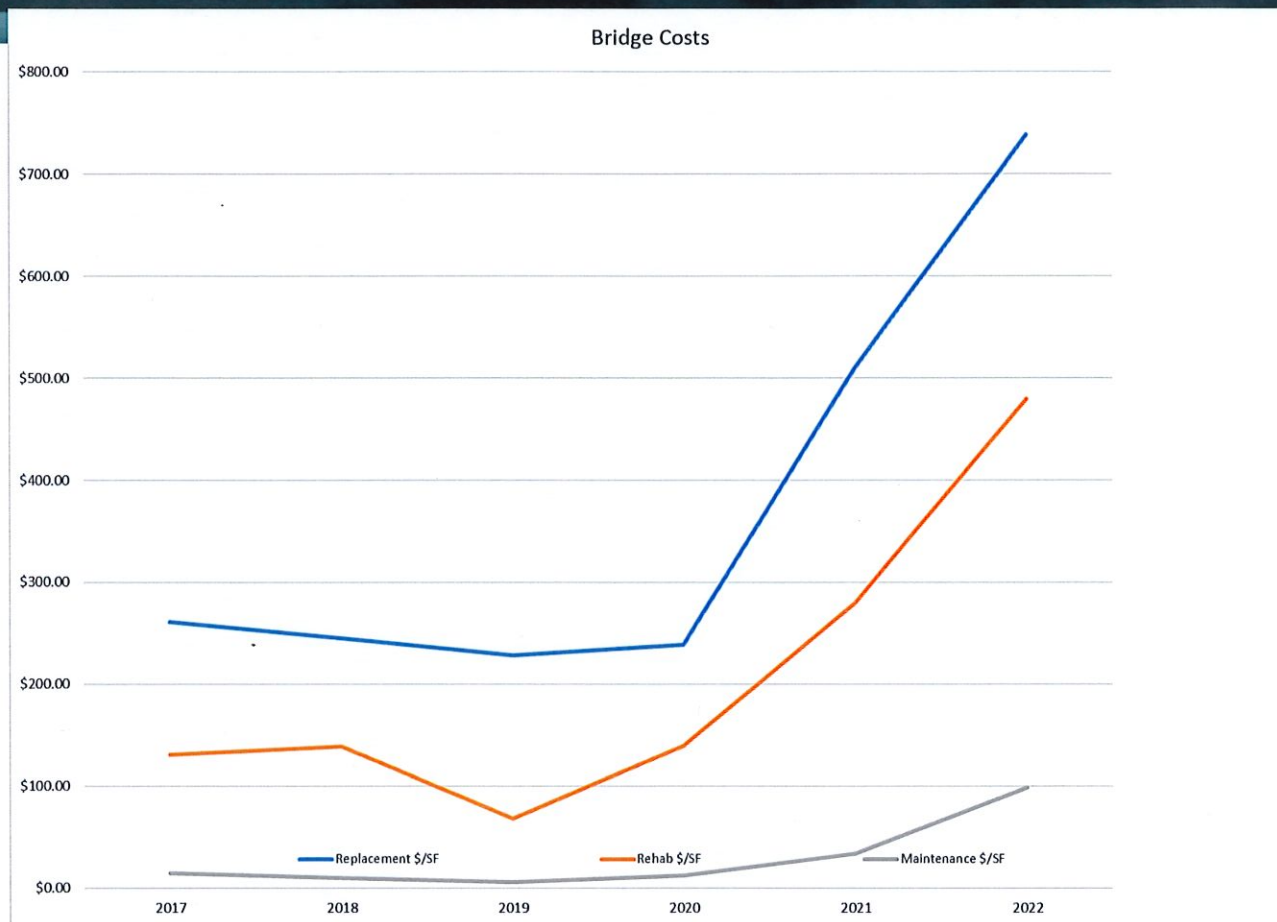
Quarterly Escalation Costs

NMDOT

	Number of Projects	Engineer's Estimate	Awarded Bid Price	Increased Cost
July 2020 - September 2020 Totals	17	\$133,535,212.23	\$147,333,018.03	\$13,797,805.80
% Difference			10%	
October 2020 - December 2020 Totals	19	\$164,757,569.43	\$178,990,551.66	\$14,232,982.23
% Difference			9%	
January 2021 - March 2021 Totals	7	\$67,965,539.71	\$83,332,113.14	\$15,366,573.43
% Difference			23%	
April 2021 - June 2021 Totals	7	\$76,811,640.95	\$88,409,090.14	\$11,597,449.19
% Difference			15%	
July 2021 - September 2021 Totals	12	\$84,499,450.03	\$100,073,166.96	\$15,573,716.93
% Difference			18%	
October 2021 - December 2021 Totals	13	\$82,073,501.80	\$104,671,578.53	\$22,598,076.73
% Difference			28%	
January 2022 - March 2022 Totals	9	\$131,083,508.20	\$161,605,633.33	\$30,522,125.13
% Difference			23%	
April 2022 - June 2022 Totals	8	\$51,280,446.39	\$69,784,683.65	\$18,504,237.26
% Difference			36%	
July 2022 - September 2022 Totals	9	\$125,773,040.76	\$138,721,999.26	\$12,948,958.50
% Difference			10%	
2020-2022 COST ESCALATION	101	\$ 917,779,909.50	\$1,072,921,834.70	\$155,141,925.20

Bridge Escalation Costs

NMDOT



NMDOT

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