NMDOT

Project Letting & Cost Escalation

David Quintana, P.E. NMDOT Chief Engineer

Funding

NMDOT

House Bill 2

- *2019- NMDOT Received \$175M in appropriations. NMDOT has obligated/incumbered \$157.9M or 90% of appropriations.
- *2020- NMDOT Received \$135M in appropriations. NMDOT has obligated/incumbered \$133.4M or 99% of appropriations.
- *2021- NMDOT Received \$170M in appropriations. NMDOT has obligated/incumbered \$61.9M of appropriations or 36% of appropriations.
- *2022- NMDOT Received \$247.5M in appropriations. NMDOT has obligated/incumbered \$2.1M or 1% of appropriations.

Funding

2021 Bond Proceeds

*2021 Sold \$303.9M less \$75M to make projects whole from GF 2019 reversion.

*Each District received approx. \$28M

*NMDOT has obligated/encumbered \$151.9M or 50% of appropriations.

ARPA

*\$142.5M Appropriated in Dec. of 2021

*No funding obligated/incumbered, \$25.4M identified for projects in FY 2024.

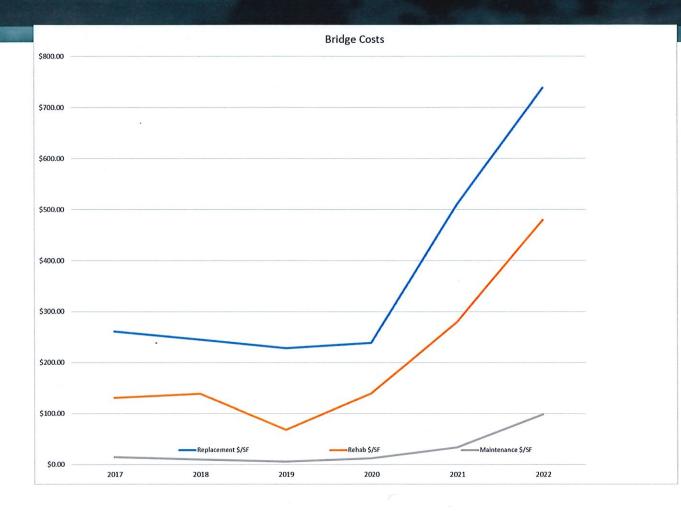
Quarterly Escalation Costs

NMDOT

	Number of Projects	Engineer's Estimate	Awarded Bid Price	Increased Cost
July 2020 - September 2020 Totals % Difference	17	\$133,535,212.23	\$147,333,018.03 10%	\$13,797,805.80
October 2020 - December 2020 Totals % Difference	19	\$164,757,569.43	\$178,990,551.66 9%	\$14,232,982.23
January 2021 - March 2021 Totals % Difference	7	\$67,965,539.71	\$83,332,113.14 23%	\$15,366,573.43
April 2021 - June 2021 Totals % Difference	7	\$76,811,640.95	\$88,409,090.14 15%	\$11,597,449.19
July 2021 - September 2021 Totals % Difference	12	\$84,499,450.03	\$100,073,166.96 18%	\$15,573,716.93
October 2021 - December 2021 Totals % Difference		\$82,073,501.80	\$104,671,578.53 28%	\$22,598,076.7
January 2022 - March 2022 Totals % Difference	9	\$131,083,508.20	\$161,605,633.33 23%	\$30,522,125.13
April 2022 - June 2022 Totals % Difference	8	\$51,280,446.39	\$69,784,683.65 36%	\$18,504,237.20
July 2022 – September 2022 Totals % Difference	9	\$125,773,040.76	\$138,721,999.26 10%	\$12,948,958.50
2020-2022 COST ESCALATION	101	917,779,909.50	\$1,072,921,834.70	\$155,141,925.20

Bridge Escalation Costs

NMDOT



Funding Gaps

NMDOT

	1 - 1 - 11		ARPA	HB2 General Fund	e de e	Bonds &	OH	Funds Needed
The state of the s	oject Title	Estimate	Funding	General Fund	Federal	Earmark	Other	The same of the sa
1 St. Francis Extension		\$ 40,000,000.00	\$ 40,000,000.00					\$
1 US 180 Expansion		\$ 123,600,000.00						\$ 123,600,000
1 Nogal Canyon Bridge		\$ 100,000,000.00			\$ 23,000,000.00			\$ 77,000,000
1 NM 213 Widening		\$ 36,000,000.00						\$ 36,000,000
1 NM 213/NM 404 Interd		\$ 45,000,000.00						\$ 45,000,000
1 NM 136 Corridor Intere	change study	\$ 3,500,000.00						\$ 3,500,000
Total District One		\$348,100,000						\$285,100,
2 Downtown Clovis Pha	ro II	\$42,000,000						\$42,000
2 US 380 to Texas State I	S105 - Vi il -	\$200,000,000		\$5,000,000				\$195,000,
2 US 380 to Texas State I		\$40,000,000		\$3,000,000	\$30,000,000			\$193,000,
2 PE for design/build	ine	\$12,000,000			\$30,000,000	\$1,500,000	\$10,438,562	\$10,000,
	28 MP 0.0-0.5 Improvements	\$93,000,000				\$1,500,000	\$10,438,362	\$93,000
2 NM 128 MP 0.5-11.8 Re		\$75,000,000					ş -	\$75,000
2 NM 128 MP 50.7-53.9 F		\$31,000,000		\$23,000,000				\$8,000
2 NM 128 MP 30.7-33.9 F	A STATE OF THE STA	\$180,000,000		\$23,000,000				\$180,000
2 NM 128 MP 53.9-59.9 F	3-45-40/81-6-4	\$17,000,000						\$17,000
2 NM 31 MP 8 -31 Recon		\$62,900,000						\$62,900
Total District Two		\$752,900,000					CONTRACTOR OF STREET	\$682,961
Total District Two		\$752,900,000						\$002,901
3 Montgomery / Coman	che	\$180,000,000			TBD	\$42,682,892		\$137,317
3 Mesa Del Sol / Bobby		\$100,000,000		\$10,000,000			\$10,000,000	\$80,000
3 Paseo Del Volcan		\$170,000,000		\$5,900,000				\$164,100
3 I-25/Gibson Interchan	ge	\$100,000,000			\$50,742,446			\$49,257
3 Rio Bravo Bridge Repla	ace	\$86,000,000			\$44,047,536	11 1		\$41,952
3 T/LPA project - LL Corr		\$225,000,352.00				\$53,117,389	\$40,200,000	\$131,682
3 NM 14/NM 536 Frost R		\$8,000,000			\$2,731,877			\$5,268
3 I-40 Pavement Pres (B	ernalillo to SF Co. Line)	\$11,100,000			\$6,200,000			\$4,900
Total District Three		\$880,100,352						\$614,478