

1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25

HOUSE BILL

53RD LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2017

INTRODUCED BY

DISCUSSION DRAFT

AN ACT

RELATING TO TAXATION; RAISING THE CIGARETTE TAX.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. Section 7-12-3 NMSA 1978 (being Laws 1971, Chapter 77, Section 3, as amended) is amended to read:

"7-12-3. EXCISE TAX ON CIGARETTES--RATES.--

A. For the privilege of selling, giving or consuming cigarettes in New Mexico, there is levied an excise tax at the following rates for each cigarette sold, given or consumed in this state:

(1) [~~eight and three-tenths cents (\$.083)~~] nine and one-tenth cents (\$.091) if the cigarettes are packaged in lots of twenty or twenty-five;

(2) [~~sixteen and six-tenths cents (\$.166)~~] eighteen and three-tenths cents (\$.183) if the cigarettes are

underscored material = new  
[bracketed material] = delete

underscoring material = new  
~~[bracketed material]~~ = delete

1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25

packaged in lots of ten; or

(3) [~~thirty-three and two-tenths cents~~  
 ~~(\$.332)~~] thirty-six and five-tenths cents (\$.365) if the  
cigarettes are packaged in lots of five.

B. The tax imposed by this section shall be  
referred to as the "cigarette tax".

**SECTION 2. EFFECTIVE DATE.**--The effective date of the  
provisions of this act is July 1, 2017.