# PNM Transportation Electrification Program

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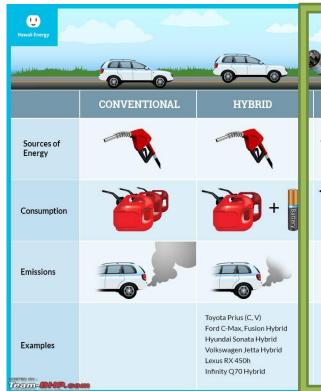
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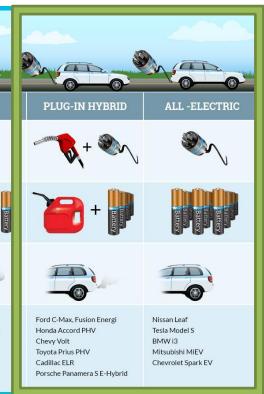


# ELECTRIC VEHICLES (EV)

#### **TYPES AND DEFINITIONS**

Туре	Definition
ICE	Internal Combustion Engine
Hybrid	ICE that charges electric system
PHEV	Plug-In Hybrid Electric Vehicle
BEV	Battery Electric Vehicle







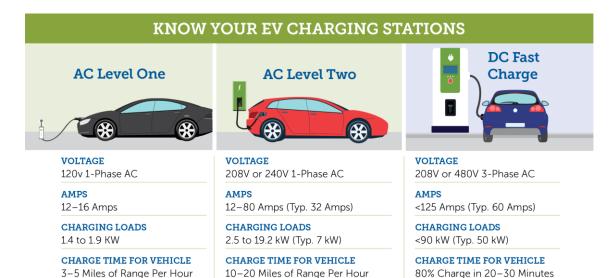






# CHARGING INFRASTRUCTURE

#### **TYPES AND DEFINITIONS**







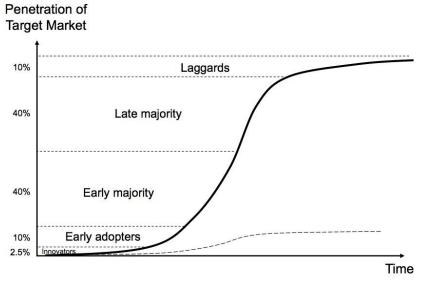






# **EV ADOPTION**

#### MARKET SHARE FOLLOWS S-CURVE



# 4.5% 4.0% 3.5% 3.0% 2.5% 1.5% 1.0% 0.5% 0.0%

2011 2012 2013 2014 2015 2016 2017 2018 2019 2020 2021 2022

■ Battery EV ■ Plug-In Hybrid

Monthly market share - New Mexico

# TRANSPORTATION ELECTRIFICATION PROGRAM (TEP)

#### **INAUGURAL PROGRAM THROUGH HB521**

### Designed to increase adoption of EVs

- HB521 enables ongoing TEP programs
- Designed to serve 7800 EVs by end of 2023

#### **Budget:**

- Target budget of approx. \$9M, total allowable budget of approx. \$11M
- Over 25% for low- to moderate-income customers

Residential and
NonResidential
Infrastructure
Incentives

EV-specific rates for residential and non-residential customers

Customer
Education,
Outreach, and
Marketing

Program Administration and Reporting



# **GET INVOLVED**

#### **ROAD WARRIORS**



## Learn More:

- www.pnm.com/ev
- Join the PNM EV Community
- Ask us questions at ev@pnm.com













