

**Office of the State Engineer Fund Balances**

<b>IMPROVEMENT OF THE RIO GRANDE INCOME FUND (328)</b>				
	<b>ACTUAL</b>	<b>Actual</b>	<b>PROJECTED</b>	
	<b>FY16</b>	<b>FY17</b>	<b>FY18</b>	<b>FY19</b>
<b>BEGINNING BALANCE</b>	<b>\$6,502,230</b>	<b>\$6,574,788</b>	<b>\$8,830,893</b>	<b>\$8,225,657</b>
<b>REVENUE</b>				
Permanent Fund	\$1,495,407	\$1,329,890	\$1,400,000	\$1,646,347
Lease Income	\$90,505	\$1,443,926	\$477,364	\$354,960
Investment Income (Loss)	\$35,837	\$245,214	\$50,000	\$50,000
<b>TOTAL REVENUE</b>	<b>\$1,621,749</b>	<b>\$3,019,030</b>	<b>\$1,927,364</b>	<b>\$2,051,307</b>
<b>EXPENDITURES</b>				
Operating Budget	\$1,549,191	\$762,925	\$2,532,600	\$2,846,500
<b>TOTAL EXPENDITURES</b>	<b>\$1,549,191</b>	<b>\$762,925</b>	<b>\$2,532,600</b>	<b>\$2,846,500</b>
<b>ADJUSTED BALANCE</b>	<b>\$6,574,788</b>	<b>\$8,830,893</b>	<b>\$8,225,657</b>	<b>\$7,430,464</b>

Source: Office of the State Engineer and LFC Files

<b>IRRIGATION WORKS CONSTRUCTION FUND (326)</b>				
	<b>ACTUAL</b>	<b>PRE-AUDIT</b>	<b>PROJECTED</b>	
	<b>FY16</b>	<b>FY17</b>	<b>FY18</b>	<b>FY19</b>
<b>BEGINNING BALANCE</b>	<b>\$15,207,005</b>	<b>\$13,509,420</b>	<b>\$14,379,216</b>	<b>\$11,556,957</b>
<b>REVENUE</b>				
Permanent Fund	\$6,633,195	\$5,818,195	\$6,823,843	\$7,358,782
Interest/Loans	\$23,408	\$21,427	\$25,000	\$25,000
Lease Income	\$747,611	\$2,961,863	\$2,205,998	\$1,640,346
Investment Income (Loss)	\$342,433	\$1,768,626	\$400,000	\$400,000
Miscellaneous	\$35,800	\$6,000	\$35,000	\$35,000
<b>TOTAL REVENUE</b>	<b>\$7,782,447</b>	<b>\$10,576,111</b>	<b>\$9,489,841</b>	<b>\$9,459,128</b>
<b>EXPENDITURES</b>				
Operating Budget	\$9,480,032	\$9,706,315	\$12,312,100	\$11,897,900
<b>TOTAL EXPENDITURES</b>	<b>\$9,480,032</b>	<b>\$9,706,315</b>	<b>\$12,312,100</b>	<b>\$11,897,900</b>
<b>ADJUSTED BALANCE</b>	<b>\$13,509,420</b>	<b>\$14,379,216</b>	<b>\$11,556,957</b>	<b>\$9,118,185</b>

Source: Office of the State Engineer and LFC Files