



USDA Rural Development, Community Programs- Water & Environmental Program, NM

FY 2015 Allocations: March 2, 2015

New Mexico's State FY 2015 Allocation:

<u>Loan Type:</u>	<u>Allocation Amount:</u>	<u>Obligation Amount:</u>
Regular Direct Loan:	\$13,784,000	\$7,249,000
Regular Direct Grant:	\$3,773,000	\$5,043,000
Colonias Grant:	\$8,760,000	\$8,760,000
Guaranteed Loan:	\$616,000	\$0.00
<u>Reserve Request:</u>		
Regular Direct Loan:	\$0.00	\$0.00
Regular Direct Grant:	\$0.00	\$1,270,000
Colonias Grant	\$0.00	\$99,800

National FY 2015 Allocations for state use:

<u>Loan Type:</u>	<u>Allocation Amount:</u>	<u>Obligation Amount:</u>
Native American Set-A-Side: (\$2,000,000 max per app)	\$16,000,000	\$3,113,872
Emergency & Imminent Community Water Assistance Grant	\$11,000,000	\$0.00
Predevelopment Planning Grant	\$1,000,000	\$30,000
Special Evaluation Assistance For Rural Communities Grant	\$1,000,000	\$0.00
Solid Waste Management Grant	\$4,000,000	\$40,000

Current Interest rate as 10/1/2015 (quarterly adjustment):

Market Rate:	3.750%
Intermediate Rate:	3.000%
Poverty Rate:	2.250%

Mortgage/Bond Term: Up to 40 years

FY 2016 State and National Office Allocations:

Continuing Resolution – FY 16 allocations are speculated to be similar as FY 15 State and National Office Allocations. Funds can be reserved from National Office for shovel ready projects. Allocations may become available before March 2016.

