

AGENDA
Legislative Finance Committee
San Juan College – Henderson Fine Arts Center
Rooms 9006 – 9008 – 9012
4601 College Blvd, Farmington, NM 87402
August 9, 10, 11, and 12, 2005

For all Power Point Presentations please deliver presentation on CD or diskette to LFC Office 1 working day prior to hearing. For further instructions see <http://legis.state.nm.us/lcs/lfc/lfcdefault.asp>

Tuesday, August 9

8:30 -- **LEGISLATIVE FINANCE SUBCOMMITTEES**

The committee will meet at 8:30 in the following LFC Subcommittees

LFC PERFORMANCE REVIEW SUBCOMMITTEE – Room 9006

Review Quarterly Performance Reports

- ❖ Tourism Department--Secretary Michael Cerletti, Tourism Department
- ❖ Economic Development Department--Secretary Rick Homans, Economic Development Department
- ❖ Taxation and Revenue Department--Secretary Jan Goodwin, Taxation and Revenue Department
- ❖ Office of Workforce Training and Development--Reese Fullerton, Executive Director, Office of Workforce Training and Development; Terri L. Cole, President and CEO of the Greater Albuquerque Chamber of Commerce and New Mexico State Workforce Development Board Chairperson

Senator John Arthur Smith, Chair
Senator Sue Wilson Beffort
Senator Timothy Jennings

Representative Rhonda King, Vice-Chair
Representative Brian Moore
Representative Sandra Townsend
Representative Nick Salazar

*Senator Ben D. Altamirano
*Representative Luciano "Lucky" Varela

LFC AUDIT/INFORMATION TECHNOLOGY/CAPITAL SUBCOMMITTEE – Room 9008

8:30 -- General Services Department Rates--Secretary Edward Lopez, Jr., General Services Department; Roy Soto, Chief Information Officer, NM Information Technology Commission

Review of Capital Outlay Management and Planning

10:30 -- Department of Cultural Affairs--Secretary Stuart A. Ashman, Department of Cultural Affairs

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Tuesday, August 9, Continued

Department of Finance Administration – Local Government Division--David Ruiz, Director, Local Government Division, DFA; Sam Ojinaga, Bureau Chief, Community Development Bureau, Local Government Division, DFA

Representative Henry "Kiki" Saavedra, Chair
Representative Donald Whitaker
Representative Jeannette Wallace

Senator Phil Griego, Vice-Chair
Senator Pete Campos
Senator Joseph Carraro
Senator Leonard Lee Rawson

*Senator Ben D. Altamirano

*Representative Luciano "Lucky" Varela

Ex-officio

12:00 -- Lunch

LFC WILL MEET IN FULL COMMITTEE AT 1:00 IN ROOM 9012

1:00 -- Substance Abuse Audit--Lorenzo Garcia, Performance Auditor, LFC; Secretary Michelle Lujan-Grisham, Department of Health; Karen Meador, Director, Behavioral Health Services Division, Department of Health

3:30 -- Investment Considerations for Investing in Alternative Asset Classes Following Elimination of Legal Limits on Investment Classes; Achieving an 8 percent Investment Return--Allan Martin, Senior Consultant, New England Pension Consultants

5:00 -- Adjourn

Wednesday, August 10

8:00 -- Welcoming Remarks--Mayor William Standley, City of Farmington; Commissioner Jim Henderson, San Juan County Commission Chairman; Dr. Carol J. Spencer, President, San Juan College

8:30 -- State Tax Expenditures-Purpose and Performance--Jim Eads, Executive Director, New Mexico Tax Research Institute; Manuel del Valle, Research Director, New Mexico Tax Research Institute; Kelly O'Donnell, Assistant Director, Fiscal Policy, Taxation and Revenue Department

10:30 -- Update on State Investment Council's Economically Targeted Investments, Film and Private Equity Programs--Greg Kulka, Director, State Investment Council, Private Equity and Film Investments; Brian Birk, Ft. Washington Capital Partners

12:30 -- Lunch

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Wednesday, August 10, Continued

- 1:30 -- Higher Education Funding Formula Overview and Multi-Year Funding Outlook - Cost of Opening the Doors; Update on Performance Funding--Arley Williams, Principal Analyst, LFC
- 2:30 -- National Perspective on Higher Education Costs and Tuition and Pricing Policy Trend--Speaker TBA
- 3:30 -- New Mexico Higher Education Price and Cost Issues; Inflationary Factors; Salary and Benefit Issues; and Other Cost Drivers--Acting Secretary Kathy Cantrell, New Mexico Higher Education Department; Katharine Winograd, Planning Officer, Albuquerque Technical Vocational Institute and New Mexico Association of Community Colleges; James L. McDonough, Vice President, Business and Finance, New Mexico State University and Council of University Presidents
- 5:00 -- Adjourn

Thursday, August 11

- 8:00 -- Schools In Need of Improvement Performance Audit--Dr. Robert Behrendt, Education Performance Auditor, LFC; Secretary Veronica Garcia, Public Education Department
- 11:30 -- Lunch
- 1:00 -- Pre Kindergarten Implementation--Secretary Veronica Garcia, Public Education Department; Deputy Secretary Diane Rivera, Children, Youth and Families Department; Jack Tweedie, National Conference of State Legislatures
- 4:00 -- Oil and Gas Surface Management Issues--Tim Gomez, San Juan County Rancher and Land Owner; John Zent, Director of Compliance, Burlington Inc.; Mark Fesmire, Director, Oil Conservation Division, Energy, Minerals and Natural Resources Department; Steve Henke, District Manager, Bureau of Land Management
- 5:00 -- Adjourn

Friday, August 12

- 8:00 -- DWI in New Mexico: Current Status, Key Measures, Highlights Within State Agencies, Problem Areas and Recommendations for the Future--Rachael O'Connor, DWI Czar, Department of Public Safety; Michael Sandoval, Interim Traffic Safety Bureau Chief, Department of Transportation; Paul Guerin, Ph.D., Principal Investigator, Institute for Social Research

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Friday, August 12, Continued

- 10:30 -- Miscellaneous Business
Action Items
- 1) Approval of FY07 Budget Guidelines
 - 2) Approval of Minutes - July 2005
 - 3) Approval of Contracts
 - 4) Adopt FY07 Budget Request

Information Items

- 5) Review of Monthly Financial Reports:
 - BARs
 - Cash Balance Report
 - LFC Budget Status
- 6) Status of Audit Work Plan

- 11:00 -- Adjourn

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If you require special accommodations, such as an American sign language interpreter or reader, to attend and participate in any scheduled Legislative Finance Committee meeting, please contact Norma Waring, (505) 986-4550 [TDD (505) 986-4552], at least five (5) working days prior to a scheduled meeting. Agendas and minutes of scheduled meetings can be made available in alternative formats upon request.