

Revised: July 26, 2011

**TENTATIVE AGENDA
for the
SECOND MEETING
of the
INVESTMENTS AND PENSIONS OVERSIGHT COMMITTEE**

**July 27, 2011
Room 322, State Capitol
Santa Fe**

Wednesday, July 27

- 9:00 a.m. **Call to Order**
—Senator George K. Munoz, Chair
—Representative Henry Kiki Saavedra, Vice Chair
- 9:05 a.m. **Proposals to Maintain the Long-Term Solvency of the Public Employees Retirement Association (PERA) and Educational Retirement Board (ERB) Pension Funds**
—Terry Slattery, Executive Director, PERA
—Rick Scroggins, Deputy Director, ERB
—Carter Bundy, Legislative Director, American Federation of State, County and Municipal Employees, New Mexico
—Christine Trujillo, President, American Federation of Teachers, New Mexico
—Dave Heshley, Executive Director, Fraternal Order of Police, New Mexico
—Eduardo Holguin, Government Relations Coordinator, National Education Association - New Mexico
—Other Employee Representatives (Invited)
- 11:00 a.m. **Update on Recent Legal and Financial Developments Affecting State Pensions**
—Tom Pollard, Ph.D., Staff, Investments and Pensions Oversight Committee, Legislative Council Service (LCS)
—Doris Faust, Assistant Director for Drafting Services, LCS
- 12:00 noon
(Working Lunch) **Establishing Realistic Investment Earnings Benchmarks**
—Robert "Vince" Smith, Deputy State Investment Officer, State Investment Council (SIC)
—Joelle Mevi, Chief Investment Officer, PERA
—Bob Jacksha, Chief Investment Officer, ERB

2:00 p.m. **Update on the Progress of Current or Pending Litigation Involving the State's Investment or Pension Funds and Allegations of "Pay-to-Play", Investment Fraud or Related Matters**

- Frank Foy, Plaintiff in Pending Litigation
- Victor Marshall, Attorney Representing Frank Foy
- Chris Schatzman, General Counsel, ERB
- Steven K. Moise, State Investment Officer, SIC
- Gary King, New Mexico Attorney General (Invited)

5:00 p.m. **Adjourn**