

Revised: October 5, 2009

**TENTATIVE AGENDA
for the
OCTOBER MEETING
of the
INVESTMENTS OVERSIGHT COMMITTEE**

**October 9, 2009
Room 307, State Capitol
Santa Fe**

Friday, October 9

- 9:00 a.m. **Call to Order**
—Representative John A. Heaton, Chair
—Senator John Arthur Smith, Vice Chair
- 9:15 a.m. **New Mexico Educational Retirement Board (ERB) — Recent Investment Performance and Potential Impact of 2010 General Fund Solvency Proposals on the ERB**
—Jan Goodwin, Executive Director, ERB
—Bob Jacksha, Chief Investment Officer, ERB
- 10:00 a.m. **New Mexico Retiree Health Care Authority (RHCA) — Recent Investment Performance and Potential Impact of 2010 General Fund Solvency Proposals on the RHCA**
—Wayne Propst, Executive Director, RHCA
- 10:45 a.m. **Committee Business**
- 11:00 a.m. **Update on Retirement Fund Investment Performance and Basic Determinants of Retirement Fund Sustainability**
—Dan White, Legislative Finance Committee (LFC)
—Michelle Aubel, LFC
- 12:00 noon **Lunch**
- 1:30 p.m. **Public Employees Retirement Association (PERA):**

 Two Part Presentation:
 (1) Projected Long-Term Investment Returns and Implications for Retirement Fund Solvency

 (2) Benefits to the Retirement Fund of Active Versus Passive Investment Management and Management Fee Policy

- Terry Slattery, Executive Director, PERA
- Robert Gish, Director of Investments, PERA
- Jim Voytko, Co-President, R.V. Kuhns & Associates

4:30 p.m. **Adjourn**