

Revised: July 20, 2011

**TENTATIVE AGENDA  
for the  
SECOND MEETING IN 2011  
of the  
REVENUE STABILIZATION AND TAX POLICY COMMITTEE**

**July 21-22, 2011  
State Capitol, Room 322  
Santa Fe**

**Thursday, July 21**

- 9:30 a.m.           **Call to Order**  
—Senator Tim Eichenberg, Chair, Revenue Stabilization and Tax Policy  
Committee (RSTP)
- 9:35 a.m.           **Severance Tax Overview**  
—Tom Clifford, Policy and Research Director, Taxation and Revenue  
Department
- 10:45 a.m.           **Tax Expenditures in Severance Tax Acts**  
—Deborah Seligman, Consultant  
—Richard Anklam, President and Chief Executive Officer, New Mexico  
Tax Research Institute
- 12:00 noon           **Lunch**
- 1:15 p.m.           **State Land Office Revenue Report and Activity Update**  
—Ray Powell, Commissioner of Public Lands
- 2:30 p.m.           **Investment Trends of Permanent Funds**  
—Steven K. Moise, State Investment Officer, State Investment Council  
(SIC)  
—Vince Smith, Deputy State Investment Officer, SIC  
—Charles Wollman, Director of Communications, SIC
- 3:30 p.m.           **Recess**

**Friday, July 22**

- 9:30 a.m.           **Reconvene**  
—Senator Tim Eichenberg, Chair, RSTP

9:35 a.m.

**Industrial Revenue Bonds — Purpose and Status**

—Deirdre Firth, Manager, Economic Development Division, City of Albuquerque

—William F. Fulginiti, Executive Director, New Mexico Municipal League

11:00 a.m.

**New Mexico Film Production Update**

—Nicolas Maniatis, Director, State Film Office, Economic Development Department

12:15 p.m.

**Adjourn**