

Revised: October 24, 2011

**TENTATIVE AGENDA  
for the  
FOURTH MEETING IN 2011  
of the  
REVENUE STABILIZATION AND TAX POLICY COMMITTEE**

**October 24-25, 2011  
State Capitol, Room 322  
Santa Fe**

**Monday, October 24**

- 9:30 a.m.           **Call to Order**  
—Senator Tim Eichenberg, Chair
- 9:35 a.m.           **Revenue Estimate**  
—Demesia Padilla, Secretary of Taxation and Revenue  
—Clinton Turner, Chief Economist, Taxation and Revenue Department  
(TRD)  
—Elisa Walker-Moran, Chief Economist, Legislative Finance Committee
- 10:50 a.m.          **The Revenue Impacts of Hold Harmless Provisions**  
—Clinton Turner, Chief Economist, TRD  
—William Fulginiti, Executive Director, New Mexico Municipal League  
—Paul Gutierrez, Executive Director, New Mexico Association of  
Counties (NMAC)
- 11:50 a.m.          **Business Tax Competitiveness Study**  
—Richard Anklam, President and CEO, New Mexico Tax Research  
Institute
- 12:30 p.m.          **Lunch**
- 1:45 p.m.           **Liquor Excise Tax Distribution for Drug Courts**  
—Arthur W. Pepin, Director, Administrative Office of the Courts (AOC)  
—Peter Bochert, Statewide Drug Court Coordinator, AOC  
—Paul Gutierrez, Executive Director, NMAC
- 2:45 p.m.           **Horse Racing Update**  
—Vincent Mares, Acting Executive Director, State Racing Commission  
(SRC)  
—Beverly Bourget, Commissioner, SRC  
—Ray Willis, Commissioner, SRC
- 4:30 p.m.           **Recess**

**Tuesday, October 25**

- 9:30 a.m.           **Reconvene**  
—Senator Tim Eichenberg, Chair
- 9:35 a.m.           **Economic Development Department Update on Tax Credits and  
Other Tax Benefit Use**  
—Barbara Brazil, Deputy Secretary, Economic Development Department
- 11:15 a.m.           **County Business Retention Gross Receipts Tax Credit —  
Implementation, Progress and Cost**  
—Demesia Padilla, Secretary of Taxation and Revenue  
—JoAnn Chavez, Chief, Financial Distributions Bureau, TRD
- 12:00 noon           **Lunch**
- 1:15 p.m.           **Gaming Update**  
—David L. Norell, Chair and Tribal Gaming Representative, Gaming  
Control Board (G.C.B.)  
—Frank Baca, General Counsel and Acting Executive Director, G.C.B.
- 3:30 p.m.           **Adjourn**