

Revised: August 20, 2010

**TENTATIVE AGENDA
for the
THIRD MEETING IN 2010
of the
REVENUE STABILIZATION AND TAX POLICY COMMITTEE**

**August 23-24, 2010
Room 322, State Capitol**

Monday, August 23

- 9:30 a.m. **Call to Order**
—Representative Edward C. Sandoval, Chair
- 9:35 a.m. **Tax Incentives — Other-Than-Business Incentives**
—Dorothy Rodriguez, Secretary-Designate, Taxation and Revenue
Department (TRD)
- 10:45 a.m. **Modified Combined Tax Liability — Definition**
—Jim O'Neill, Consultant
- 11:15 a.m. **Assessment of Tax Incentives**
—Thomas Pogue, Professor Emeritus of Economics, University of Iowa
- Biodiesel blending facility
 - High-wage jobs
- Jim O'Neill, Consultant
- Angel investment
 - Cultural properties preservation
 - Film production
- Richard Anklam, Executive Director, New Mexico Tax
Research Institute
- Affordable housing
 - Business facility rehabilitation
 - Renewable energy production
- 12:00 noon **Lunch**
- 1:00 p.m. —Thomas Pogue, Professor Emeritus of Economics, University of Iowa
- Investment tax credit
 - Laboratory partnership with small business
- Jim O'Neill, Consultant
- Job mentorship
 - Rural health care practitioner

- Technology jobs — basic and additional

—Richard Anklam, Executive Director, New Mexico Tax Research Institute

- Rural job
- Solar market development
- Sustainable building

3:00 p.m. **Discussion of Tax Incentive Report**

4:30 p.m. **Recess**

Tuesday, August 24

9:30 a.m. **Reconvene**

—Representative Edward C. Sandoval, Chair

9:35 a.m. **Review of Agency Operations**

—Pam Ray, Staff Attorney, Legislative Council Service

—Motor Transportation Division, Department of Public Safety

10:30 a.m. **The Gross Receipts Tax, Pyramiding and Economic Activity and Combined Reporting**

—Gerry Bradley, Research Director, New Mexico Voices for Children

—Tom Clifford, Chief Economist, Legislative Finance Committee

—Richard Anklam, Executive Director, New Mexico Tax Research Institute

—Helen Hecht, Tax Counsel, Federation of Tax Administrators

12:00 noon **Adjournment**