

Revised: July 19, 2005

**TENTATIVE AGENDA  
for the  
THIRD MEETING  
of the  
STATE PERMANENT FUND TASK FORCE**

**August 3-4, 2005  
Board of Regents Room  
New Mexico State University  
Las Cruces**

**Wednesday, August 3**

- 10:00 a.m.    **Call to Order**
- 10:10 a.m.    **Adoption of the July 6-7, 2005 Minutes**
- 10:20 a.m.    **History of Severance Tax Collections and Current Forecast**  
—Doug Williams, Legislative Council Service
- 11:00 a.m.    **Hypothetical Impact of Additional Deposits to the Permanent Fund**  
—Gary Bland, State Investment Officer
- 12:00 noon    **Lunch**
- 1:30 p.m.    **Review of General Consultant Quarterly Reports**  
—Ruthann Moomy, Callan Associates
- 2:30 p.m.    **Review of Legislative Finance Committee Quarterly Report**  
—Norton Francis, Legislative Finance Committee (LFC)
- 3:00 p.m.    **Public Comments**
- 3:30 p.m.    **Recess**

**Thursday, August 4**

- 9:00 a.m.    **Call to Order**
- 9:10 a.m.    **Review of Current Quarterly Reports Submitted to LFC and DFA**  
—Bob Gish, Public Employees Retirement Association Investment Officer  
—Gary Bland, State Investment Officer  
—Frank Foy, Educational Retirement Board Investment Officer

10:30 a.m. **Committee Discussion and Conclusions with Respect to Current Reporting Procedures**

11:30 a.m. **Discussion of September Agenda**

12:00 noon **Adjourn**