

Revised: November 17, 2005

**TENTATIVE AGENDA  
for the  
SIXTH MEETING  
of the  
STATE PERMANENT FUND TASK FORCE**

**November 28-29, 2005  
Room 321, State Capitol  
Santa Fe**

**Monday, November 28**

- 10:00 a.m.     **Call to Order**
- 10:05 a.m.     **Approval of the October 17-18, 2005 Minutes**
- 10:10 a.m.     **Status Report on the Legislative Finance Committee Examination of the  
State Treasurer's Office**  
—Barbara Fava, Managing Director, PFM Asset Management, LLC
- 11:15 a.m.     **Overview of Deferred Compensation Plans**  
—Terry Slattery, Public Employees Retirement Association (PERA)  
—Kurt Weber, PERA  
—JoAnn Garcia, PERA
- 12:00 noon    **Lunch**
- 1:30 p.m.     **Task Force Review of Proposed Legislation**
- Continuation of Task Force
  - Creation of Permanent Legislative Oversight Commission
  - Changes to the PERA and ERA Board Membership
  - Retiree Return-to-Work Provisions  
—Cleo Griffith, Legislative Council Service
  - Revision of Public Records Statutes  
—Bob Jacksha, State Investment Counsel (SIC)  
—Adam Levine, SIC
- 3:30 p.m.     **Public Comment**
- 4:00 p.m.     **Recess**

**Tuesday, November 29**

9:00 a.m.      **Call to Order**

9:10 a.m.      **Task Force Discussion of Potential Changes to Retirement Plans (Not Included in Draft Legislation)**

- conversion from defined benefit to defined contribution and/or introduction of defined contribution as an option
- combining the Education Retirement System and Public Employees Retirement System
- changing the age and/or number of years of service required for normal retirement
- changing the formula for calculating retirement benefits
- changing return-to-work rules
- changing employer and employee plan contributions
- introduction of a statewide deferred compensation plan

12:00 noon    **Adjourn**