

Revised: October 13, 2006

**TENTATIVE AGENDA
for the
SECOND MEETING
of the
INVESTMENTS AND PENSIONS OVERSIGHT COMMITTEE**

**October 16-17, 2006
Room 322, State Capitol
Santa Fe**

Monday, October 16

- 9:30 a.m. **Call to Order**
- 9:35 a.m. **Recommendations of the Governor's Ethics Commission: Gifts and Conflict of Interest**
—Stuart Bluestone, Office of the Attorney General
- 11:00 a.m. **New Mexico Finance Authority (NMFA) Investments: Internal Controls, Conflict of Interest**
—John Duff, Chief Investment Officer, NMFA
- 11:30 a.m. **Status of the Water Trust Fund and the Water Project Fund**
—Mark Valenzuela, Director of Intergovernmental Relations, NMFA
- 12:00 noon **Lunch**
- 1:00 p.m. **Governor's Water Initiative**
—Estevan Lopez, Deputy State Engineer
- 2:00 p.m. **Motor Transportation Division, Department of Public Safety (DPS): Change in Retirement Plan**
—Richard Newman, Adjutant Chief, DPS
—Ron Cordova, Captain, DPS
- 3:00 p.m. **District Attorneys: Change in Retirement Plan**
—Randy Saavedra, Director, District Attorneys
- 4:00 p.m. **Recess**

Tuesday, October 17

- 9:30 a.m. **Call to Order**
- 9:35 a.m. **Review of Retirement Benefits: Public Employees Retirement Association (PERA), Educational Retirement Board (ERB)**
—Terry Slattery, PERA, Executive Director
—Paul Swanson, ERB
- 11:00 a.m. **Proposed Study of PERA Calculations — House Memorial 34, 2006 Session**
—Sheila Pugach
- 11:30 a.m. **Adoption of September 6, 2006 Minutes**
- 12:00 noon **Lunch**
- 1:00 p.m. **Deferred Compensation Overview**
—Kurt Weber, Deputy Director, PERA
—Jim Keeler, Nationwide Investment Services
- 2:00 p.m. **University Campus Police: Change in Retirement Plan**
—Steven Lopez, Deputy Chief
- 3:00 p.m. **Committee Discussion of Topics for the November Agenda**
—Doug Williams
Suggested topics:
- Composition of the Boards of ERB, PERA and State Investment Council (SIC)
 - ERB Actuarial Status (Evalynne Hunemuller)
 - Student Managed Investment Program (SIC)
 - Economic Investments (SIC)
 - Juvenile Correctional Officers: Retirement Benefit Enhancement
 - Adult Correctional Officers: Retirement Benefit Enhancement
 - 911 Communications Workers: 20-Year Retirement
- 3:30 p.m. **Public Comment**
- 4:00 p.m. **Adjourn**